



LankaBangla
AL-ARAFAH
SHARIAH
UNIT FUND



Sponsor



Trustee & Custodian



ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ
INVESTMENT CORPORATION OF BANGLADESH

Asset Manager



If you have any queries about this document, you may consult your lawyer, professional accountant or other relevant professional adviser

PROSPECTUS

LANKABANGLA AI-ARAFAH SHARIAH UNIT FUND

Size of the Issue

Initial Size Tk 500,000,000/- (Taka Fifty Crore) of 50,000,000 (Five Crore) Units of Tk 10/- (Taka Ten) Each

Initial/Opening Price

Tk 10/- (Taka Ten) per Unit

Asset Manager

LankaBangla Asset Management Company Limited

Sponsor

Al-Arafah Islami Bank Limited Employees' Gratuity Fund Trust

Trustee

Investment Corporation of Bangladesh

Custodian

Investment Corporation of Bangladesh

Subscription Open

January 28, 2018

Registered Office

Safura Tower (Level-11), 20, Kemal Ataturk Avenue
Banani C/A, Dhaka-1213

Corporate Office

Praasad Trade Centre (4th Floor), 6 Kemal Ataturk Avenue
Banani C/A, Dhaka-1213, Bangladesh
Tel : +88 02 9820219-21, Fax: +88 02 9822159
Email: amcl@lankabangla.com

Date of Publication of Prospectus

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Fund Directory

- Corporate Office** : Praasad Trade Centre (4th Floor)
6 Kemal Ataturk Avenue
Banani C/A, Dhaka - 1213
Bangladesh
Tel : +88 02 9820219-21
Fax: +88 02 9822159
- Sponsor** : Al-Arafah Islami Bank Limited Employees' Gratuity Fund Trust
Al-Arafah Tower
63, Purana Paltan
Dhaka – 1000, Bangladesh
Tel : +880244850005
Fax: +880244850004
- Trustee & Custodian** : Investment Corporation of Bangladesh
BDBL Bhaban, 8, Rajuk Avenue (level 14-21)
Motijheel, Dhaka 1000
Bangladesh
Tel : +88 02 9563455
Fax: +88 02 9563313
- Asset Manager** : LankaBangla Asset Management Company Limited
Praasad Trade Centre (4th Floor)
6 Kemal Ataturk Avenue
Banani C/A, Dhaka-1213
Bangladesh
Tel : +88 02 9820219-21
Fax: +88 02 9822159
- Auditor** : Ahmad & Akhtar
Chartered Accountants
39 Dilkusha (4th Floor)
C/A , Dhaka 1000
Bangladesh
Tel: 88-02-7174860, 9558706

Definitions and Elaborations of Abbreviated Terms

Asset Manager/AMC/ Asset Management Company	: LankaBangla Asset Management Company Limited
CDBL	: Central Depository Bangladesh Limited
Certificate	: Certificate of the Fund in dematerialized form under CDBL
Commission	: Bangladesh Securities and Exchange Commission
Confirmation of Unit Allocation	: Letter confirming allocation of units
Effective Date	: The date of registration of the Trust Deed
Government	: The Government of the People’s Republic of Bangladesh
Guardian	: The Trustee of the LankaBangla Al-Arafah Shariah Unit Fund
The Fund	: LankaBangla Al-Arafah Shariah Unit Fund
Rule / বিধিমালা	: সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১
Sponsor	: Al-Arafah Islami Bank Limited Employees’ Gratuity Fund Trust
Trustee/ICB	: Investment Corporation of Bangladesh
Custodian/ICB	: Investment Corporation of Bangladesh
BO A/C	: Beneficiary Owner’s Account or Depository Account
BSEC	: Bangladesh Securities and Exchange Commission
CAGR	: Cumulative Average Growth Rate
CIP	: Cumulative Investment Plan
EPS	: Earning Per Share
FIS	: Fixed Income Securities
IPO	: Initial Public Offering
IDRA	: Insurance Development & Regulatory Authority
MD & CEO	: Managing Director and Chief Executive Officer
NAV	: Net Asset Value
LBAMCL	: LankaBangla Asset Management Company Limited
Selling Agent	: AMC designated official points for accepting transactions
SME	: Small and Medium Enterprise

ফান্ড হাইলাইটস

নাম	লংকাবাংলা আল-আরাফাহ শরীয়াহ্ ইউনিট ফান্ড।
ফান্ডের প্রাথমিক আকার	৫০০,০০০,০০০/- (পঞ্চাশ কোটি) টাকা মাত্র। যা ১০/- (দশ) টাকা অভিহিত মূল্যের ৫০,০০০,০০০ (পাঁচ কোটি) ইউনিটে বিভক্ত।
অভিহিত মূল্য	১০/- (দশ) টাকা প্রতি ইউনিট।
ধরণ	আকারে অসীম এবং বেমেয়াদী।
লক্ষ্য	বাংলাদেশের পূঁজিবাজারে সম্পদ ব্যবস্থাপক কর্তৃক নির্ধারিত হারে শরীয়াহ্ সমর্থিত বিনিয়োগের মাধ্যমে মূলধনী আয় ও লভ্যাংশ অর্জন করা।
ন্যূনতম আবেদন মূল্য	ব্যক্তি বিনিয়োগকারী ৫০০ (পাঁচশত) ইউনিট এবং প্রাতিষ্ঠানিক বিনিয়োগকারী ৫,০০০ (পাঁচ হাজার) ইউনিট।
উদ্দিষ্ট বিনিয়োগ শ্রেণী	ব্যক্তি বিনিয়োগকারী (নিবাসী ও অনিবাসী বাংলাদেশী), প্রতিষ্ঠান (দেশী ও বিদেশী), মিউচুয়াল ফান্ড এবং সমষ্টিক বিনিয়োগ স্কীম এই ফান্ডে বিনিয়োগ করতে পারিবে।
শরীয়াহ্ উপদেষ্টা বোর্ড	এই ফান্ড শরীয়াহ্ আইন অনুযায়ী পরিচালিত হবে। এই উদ্দেশ্যে শরীয়াহ্ প্রতিপালন নিশ্চিত করতে একটি শরীয়াহ্ উপদেষ্টা বোর্ড গঠন করা হয়েছে। শরীয়াহ্ আইন ভিত্তিক বিনিয়োগ ব্যবস্থাপনার প্রতিপালন নিশ্চিত করতে এই বোর্ড লংকাবাংলা অ্যাসেট ম্যানেজমেন্ট কোম্পানী লিঃ এর সাথে নিবিড়ভাবে কাজ করবে।
লভ্যাংশ	প্রতি বৎসরান্তে, ফান্ডের অর্জিত আয়ের ন্যূনতম ৭০ (সত্তর) শতাংশ বাংলাদেশী টাকার অথবা পুঞ্জীভুক্ত বিনিয়োগ পরিকল্পনা (সিআইপি) হিসাবে বিতরণ করা হবে। (বিনিয়োগকারীর পছন্দ অনুযায়ী) লভ্যাংশ বিতরণে ধারাবাহিকতা রক্ষার্থে এই ফান্ড একটি লভ্যাংশ সমতাকরণ সঞ্চিতি সৃষ্টি করবে।
লভ্যাংশ বিতরণ	লভ্যাংশ ঘোষনার তারিখ হতে ৪৫ (পঁয়তাল্লিশ) দিনের মধ্যে তা বিতরণ করা হবে।
হস্তান্তরযোগ্যতা	ফান্ডের ইউনিট উত্তরাধিকার অথবা উপহার অথবা আইনের নির্দিষ্ট প্রয়োগের মাধ্যমে হস্তান্তরযোগ্য।
নগদী করণ	ইউনিটহোল্ডাররা ফান্ডের ইউনিট সম্পদ ব্যবস্থাপক এবং অনুমোদিত বিক্রয় প্রতিনিধির নিকট সমর্পণ ও নগদায়ন করতে পারবে।
কর	অর্থ আইন কর্তৃক অনুমোদিত সীমা পর্যন্ত ফান্ড হতে আয় করমুক্ত থাকবে (বর্তমানে পঁচিশ হাজার টাকা পর্যন্ত)।
হিসাবরক্ষণ ও প্রতিবেদন	বার্ষিক ও অর্ধবার্ষিক হিসাব বিবরণী সম্পদ ব্যবস্থাপকের ওয়েবসাইটে প্রকাশের সাথে সাথে ইউনিট হোল্ডাররা এর প্রাপ্তির সাধারণ অধিকার সংরক্ষণ করেন।

Fund Highlights

Name of the Fund	LankaBangla Al-Arafah Shariah Unit Fund.
Initial Size of the Fund	Tk 500,000,000/- (Taka Fifty Crore Only) divided into 50,000,000 (Five Crore) units of Tk 10/- (Taka Ten) each.
Face Value	Tk 10/- (Taka Ten) per unit.
Nature	Open end with perpetual life and unlimited size.
Objective	The objective of the fund is to generate capital appreciation and income by investing in the shariah compliant instruments in the capital market of Bangladesh at appropriate percentages as determined by the Asset Manager.
Minimum Application Amount	For individuals 500 (Five Hundred) units and for institutions 5,000 (Five Thousand) units.
Target Group	Individuals (both resident and non-resident), Institution (both local and foreign), Mutual Funds and Collective Investment Schemes are eligible to subscribe the units of the Fund.
Shariah Advisory Board	The fund shall be managed in accordance with Shariah Law. In this regard, a Shariah Supervisory Board has been formed to ensure the compliance of Shariah Guidance. The board will work closely with LBAMCL to ensure compliance of investment management as per Shariah Law.
Dividend	Minimum 70 (Seventy) percent of realized income of the Fund will be distributed as dividend in Bangladeshi Taka or as CIP (based on investors' preference) only at the end of each accounting year. The Fund shall create a dividend equalization reserve to ensure consistency in dividend.
Dividend Distribution	The dividend will be distributed within 45 (Forty Five) days from the date of declaration.
Transferability	The units of the Fund are transferable by way of inheritance/gift and/or by specific operation of the law.
Encashment	The unit holders can surrender their units through the Asset Manager and the Authorized Selling Agents.
Tax	Income of the Fund will be tax free up to a certain level as permitted by the Finance Act (currently it is up to Taka Twenty Five Thousand).
Reports and Accounts	Every unit holder is entitled to receive annual report along with the yearly and half-yearly statements of accounts as and when published from the website of Asset Management Company.

CHAPTER ONE: PRELIMINARY

1.1 Publication of Prospectus for Public Offering

LankaBangla Asset Management Company Limited received Registration Certificate from Bangladesh Securities and Exchange Commission under Securities and Exchange Commission Act, 1993 and সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১ made thereunder and also received consent for issuing prospectus for public offering of LankaBangla Al-Arafah Shariah Unit Fund. A complete copy of the prospectus is available for inspection at Praasad Trade Centre (4th Floor), 6, Kemal Ataturk Avenue, Banani C/A, Dhaka-1213, the corporate office of LankaBangla Asset Management Company Limited (LBAMCL) – the Asset Manager of LankaBangla Al-Arafah Shariah Unit Fund, hereinafter referred to as the Fund.

1.2 Consent of Bangladesh Securities and Exchange Commission

“APPROVAL OF THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION HAS BEEN OBTAINED TO THE ISSUE/OFFER OF THE FUND UNDER THE SECURITIES AND EXCHANGE ORDINANCE, 1969 AND THE সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১. IT MUST BE DISTINCTLY UNDERSTOOD THAT IN GIVING THIS APPROVAL THE COMMISSION DOES NOT TAKE ANY RESPONSIBILITY FOR THE FINANCIAL SOUNDNESS OF THE FUND, ANY OF ITS SCHEMES OR THE ISSUE PRICE OF ITS UNITS OR FOR THE CORRECTNESS OF ANY OF THE STATEMENTS MADE OR OPINION EXPRESSED WITH REGARD TO THEM. SUCH RESPONSIBILITY LIES WITH THE ASSET MANAGER, TRUSTEE, SPONSOR AND/OR CUSTODIAN.”

1.3 Listing of the Fund

The Fund, being an open-ended one, will not be listed with any stock exchanges of the country; hence the Units of the Fund will not be traded in the stock exchanges unless otherwise BSEC and stock exchange houses make arrangement in future. In that case public communication will be made as per BSEC approval.

Units of the Fund will always be available for sale and surrender/repurchase except on the last working day of every week and during book closure period/record date of the Fund at the office of the Asset Manager and the offices of authorized selling agents. Asset Manager shall disclose selling price and surrender/repurchase price of units at the beginning of business operation on the first working day of every week as per the rule.

1.4 Availability of Documents for Inspection

Copy of this prospectus will be available at the office of the Asset Manager and offices of the authorized selling agents of the Fund. This prospectus will also be available for viewing and downloading on the website (<http://www.lankabangla.com>) of the Asset Manager.

Copy of Trust Deed will be available for public inspection during business hours at the office of the Asset Manager of the Fund. One will be able to purchase a copy of the Trust Deed by paying the price as determined by the Asset Manager.

1.5 Conditions under Section 2CC of the Securities and Exchange Ordinance, 1969

- 1) The Fund shall not account for any upward revaluation of its assets creating reserve without clearance from the Bangladesh Securities and Exchange Commission;
- 2) The Fund shall not be involved in option trading, short selling or carry forward transaction;
- 3) A confirmation of unit allocation shall be issued at the cost of the Fund at par value of Tk. 10/- (Taka Ten Only) each within 90 (Ninety) days from the date of sale of such units;
- 4) Money receipt/acknowledgement slip issued at the time of sale of units will be treated as allotment letter, which shall not be redeemable/transferable;
- 5) The annual report of the Fund/or its abridged version will be published within 45 (Forty Five) days of the closure of each accounting year of the Fund;
- 6) An annual report and details of script wise investment and savings of the Fund shall be submitted to the Commission, Trustee and Custodian of the Fund within 90 (Ninety) days from the closure of the accounts;
- 7) Half-yearly accounts/financials results of the Fund will be published in at least one English and another Bangla national daily newspaper within 30 (Thirty) days from the end of the period;
- 8) Dividend shall be paid within 45 (Forty Five) days of its declaration, and a report shall be submitted to BSEC, Trustee and Custodian within 7 (Seven) days of dividend distribution;
- 9) Net Asset Value (NAV) of the Fund shall be calculated and disclosed publicly at least once a week;
- 10) The script wise detail portfolio statement consisting of capital market and other than capital market holdings of the fund shall be disclosed in website of the AMC on quarterly basis within thirty (30) days of each quarter end;
- 11) After initial public subscription, the sale and repurchase/surrender price of units will be determined by the Asset Management Company. NAV at market price calculated on a date shall form the highest sale price of units by rounding up the amount and shall be effective up to next calculation of NAV of the Fund. Difference between sale and repurchase price per unit shall primarily be Tk. 0.30/-, which may be changed in future, but not be over 5% of the sale price of the unit. The Asset Manager may reduce the above difference for Systematic Investment Plan (SIP) or any other ground with the approval of the Trustee;
- 12) BSEC may appoint for special audit/investigation on the affairs of the Fund, if it so desires;
- 13) The Fund shall maintain separate bank account(s) to keep the sale proceeds of units and to meet up day to day transaction including payment against repurchase of units. All transaction of the account shall be made through banking channel and shall be properly documented;
- 14) The prospectus/abridged version of the prospectus shall be published in one widely circulated Bangla national daily newspaper. Provided that information relating to publication of the prospectus be published 2 (Two) national daily newspaper (Bangla and English) and one online newspaper;

- 15) If abridged version of the prospectus is published in the newspaper, complete prospectus shall be made available to the applicants publishing it in their own website;
- 16) If the Fund Manager fails to collect minimum 40% of the initial target amount under বিধি ৪৮ of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১; the Fund Manager will refund the subscription money with 30 (thirty) days without any deduction. In case of failure, the Fund Manager will refund the same with an interest rate of 18 % (Eighteen percent) per annum from its own account with the next month;
- 17) The AMC should ensure compliance of বিধি ৪৬ of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১;
- 18) On achievement of 40% of the initial target amount, the fund is allowed to commence investment activities of the Fund with permission of the Trustee;
- 19) The size of the Fund will be increased from time to time by the Asset Management Company subject to approval of the Trustee and with intimation to the Commission;
- 20) Confirmation of unit allocation of the Sponsor's contribution amounting to Tk. 100,000,000/- (Taka Ten Crore) only shall be subject to a lock in period of minimum three years from the date of formation of the Fund and after that period entire holding may be transferred to any eligible institution who has the qualification to be a sponsor of a mutual fund with prior permission of BSEC;
- 21) A confirmation of unit allocation amounting to Tk. 100,000,000/- (20% of the Fund) will be issued in favour of the Sponsor. The said unit allocation confirmation shall be in the custody of Trustee. No splitting of the Unit of Sponsor shall be made without prior approval of the Commission;
- 22) Annual fee of the fund shall be submitted to the Commission on the fund size i.e. year end Net Asset Value at market price of the fund on advance basis as per Rule; and may adjust the fee in the next year if necessary.

1.6 General Information

1. This prospectus has been prepared by LankaBangla Asset Management Company Limited based on the Trust Deed executed between the Trustee and the Sponsor of the Fund, which is approved by the Commission and available publicly. The information contained herein is true and correct in all material aspects and there are no other material facts, the Commission of which would make any statement herein misleading.
2. No person is authorized to give any information to make any representation not contained in this prospectus and if so given or made, such information or representation must not be relied upon as having been authorized by LankaBangla Asset Management Company Limited.
3. The issue as contemplated in this document is made in Bangladesh and is subject to the exclusive jurisdiction of the court of Bangladesh. Forwarding this prospectus to any person residing outside Bangladesh in no way implies that the issue is made in accordance with the laws of that country or is subject to the jurisdiction of the laws of that country.

1.7 Sale and Repurchase of Units

Sale and repurchase of Units of LankaBangla Al-Arafah Shariah Unit Fund will commence at the counter of LankaBangla Asset Management Company Limited, Praasad Trade Centre (4th Floor), 6, Kemal Ataturk Avenue, Banani C/A, Dhaka-1213 and authorized selling agents at the opening of business hours on January 28, 2018 and continue until winding up of the Fund.

LankaBangla Asset Management Company Limited will maintain BO accounts with Investment Corporation of Bangladesh (ICB), custodian of LankaBangla Al-Arafah Shariah Unit Fund for creation and redemption of units of LankaBangla Al-Arafah Shariah Unit Fund. In the case of sale/purchase of unit funds by the investor, units will be transferred to the unit holders BO accounts as per instruction of LankaBangla Asset Management Company Limited after the acceptance of demat setup by the custodian.

In the case of redemption/repurchase of units by the Asset Manager, units will be taken out from the Central Depository System after setting up remat request by the custodian and acceptance of remat request by the Asset Manager.

1.8 Declaration

Declarations about the responsibility of the Sponsor

The Sponsor, whose name appears in this prospectus, accepts full responsibility for the authenticity and accuracy of the information contained in this prospectus and other documents regarding LankaBangla Al-Arafah Shariah Unit Fund. To the best of the knowledge and belief of the Sponsor, who has taken all reasonable care to ensure that all the conditions and requirements concerning this public offer and all information contained in this documents, drawn up by virtue of the Trust Deed of the Fund by the entrusted Asset Management Company have been met and there is no other information or document, the omission of which may make any information or statements therein misleading.

The Sponsor also confirms that full and fair disclosures have been made in this prospectus to enable the investors to make an investment decision.

Sd/-

(Md. Fazlul Karim)

Member, Board of Trustee

Al-Arafah Islami Bank Limited Employees' Gratuity Fund Trust

Declaration about the responsibility of the Trustee

We, as Trustee of the LankaBangla Al-Arafah Shariah Unit Fund, accept the responsibility and confirm that we shall:

- a) Be the guardian of the Fund, held in trust for the benefit of the unit holders in accordance with the Rules & Trust Deed;
- b) Always act in the interest of the unit holders;
- c) Take all reasonable care to ensure that the Fund floated and managed by the Asset Management Company are in accordance with the Trust Deed and the Rules;
- d) Make necessary disclosure by the Asset Management Company to the investors as are essential in order to keep them informed about any information, which may have any bearing on their investment; and
- e) Take such remedial steps as are necessary to rectify the situation where we have reason to believe that the conduct of business of the Fund is not in conformity with the relevant Rules.

Sd/-

(Md. Taleb Hossain)
Deputy General Manager
Trustee Division
Investment Corporation of Bangladesh

Declaration about the responsibility of the Custodian

We, as the Custodian of the 'LankaBangla Al-Arafah Shariah Unit Fund' accept the responsibility and confirm that we shall:

- a) Keep all the securities of the Fund in safe custody and shall provide the highest security for the assets of the Fund; and
- b) Preserve necessary documents and record so as to ascertain movement of assets of the Fund as per Rules.

Sd/-

(Md. Taleb Hossain)
Deputy General Manager
Trustee Division
Investment Corporation of Bangladesh

Declaration about the responsibility of the Asset Management Company

This Prospectus has been prepared by LankaBangla Asset Management Company Limited based on the Trust Deed, the Investment Management Agreement, the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১ and other related agreements and examination of other documents as relevant for adequate disclosure of the Fund's objectives and investment strategies to the investors. We also confirm that:

- a) The Prospectus is in conformity with the documents, materials and papers related to the public offer;
- b) All the legal requirements of the public offer have been duly fulfilled; and
- c) The disclosures made are true, fair and adequate for investment decision.

Investors should be aware that the value of investments in the Fund could be volatile and no such guarantee can be made about the returns from the investments that the Fund will generate. Like any other equity investment, only investors who are willing to accept moderate degree of risk, should invest in the Fund. Investors are requested to pay careful attention to the risk factors as detailed in the 'Risk Factor' section and to take proper cognizance of the risks associated with any investment in the Fund.

Sd/-

(Masum Ali)

Chief Executive Officer

LankaBangla Asset Management Company Limited

CHAPTER TWO: BACKGROUND

2.1 Preamble to Formation of LankaBangla Al-Arafah Shariah Unit Fund

A Mutual Fund is an investment vehicle that represents a pool of funds collected from investors. The fund is usually invested in stocks, bonds, money market instruments and other financial asset class with the objective of generating superior risk adjusted return for its investors. An open-ended Mutual Fund (also known as Unit Fund) is a type of Mutual Fund which is perpetual in nature with unlimited fund size. A Shariah based Unit Fund invests in Shariah compliant financial instruments only.

The Mutual Fund industry in Bangladesh is yet to flourish and gain popularity the way it has all across global financial markets. However, it is an undeniable fact that Mutual Fund is an attractive form of investment vehicle for prospective investors since the fund is managed by professional fund managers based on extensive research and years of experience. In an endeavor to facilitate investment option of investors and contribute to the expansion of Mutual Fund Industry in Bangladesh, Al-Arafah Islami Bank Limited Employees' Gratuity Fund Trust decided to sponsor LankaBangla Al-Arafah Shariah Unit Fund with LankaBangla Asset Management Company Limited (LBAMCL) being the Asset Manager of the Fund. Investment Corporation of Bangladesh (ICB) is the Trustee and Custodian of the fund.

LBAMCL firmly believes that LankaBangla Al-Arafah Shariah Unit Fund will contribute enormously to the development of Bangladesh capital market and add meaningful value as well as provide investors a viable investment option.

2.2 Necessity of LankaBangla Al-Arafah Shariah Unit Fund in Bangladesh Capital Market

Bangladesh Capital Market has been full of incidents over the past decade. A remarkable rally in the market was noticed in 2010 which started from mid-2009. Eventually, the market topped out and turned bearish from December 2010. Since then various large scale positive reform measures have been undertaken by concerned stakeholders in the capital market in order to improve transparency, efficiency and attractiveness of the market. This has resulted in stabilization of the market over more than past two years with investors regaining their confidence. One of the key features of a developed capital market is the prevalence of mutual funds. However, that is not the case in Bangladesh capital market with Asset Under management (AUM) of Mutual Funds (open end and closed end) accounting for only 2.57% of total market capitalization as on 31st May, 2017. This percentage is well above 15% in the capital market of our neighbouring countries like India, Pakistan which clearly highlights the necessity and scope of introducing more Mutual Funds in our market. It is also to be noted that Bangladesh, as a Muslim dominated nation lacks sufficient Shariah based investible products linked directly with the capital market. Out of a total of 63 mutual funds, there are only 6 Shariah based Mutual Funds. AUM of Shariah based Mutual fund as on 31st May 2017 stood at only 4.34% (BDT 411 Crore) of total AUM in the Mutual Fund Industry. Thus, it is clear that there is a dearth of professionally managed capital market product for individuals and institutions looking to invest their savings/fund based on Shariah based ideology.

In an effort to present investors all across the board with an alternative investment option directly linked to the capital market of Bangladesh, LBAMCL in partnership with Al-Arafah Islami Bank Limited Employees' Gratuity Fund Trust has introduced LankaBangla Al-Arafah Shariah Unit Fund. Investing in this professionally managed fund is expected to greatly benefit the investors in terms of entrusting their fund to professional fund managers who are better equipped to navigate through the volatility of the capital market and generate consistent and attractive return for them.

2.3 Advantages of Investing in LankaBangla Al-Arafah Shariah Unit Fund

The advantages of investing in LankaBangla Al-Arafah Shariah Unit Fund are many folds as highlighted below:

2.3.1 Professional Management

LankaBangla Asset Management Company Limited (LBAMCL), the asset manager of the fund has a full-fledged research team and experienced fund managers to manage the fund. The fund will be managed in a professional manner based on comprehensive research of the economy, industry and company in a bid to safeguard the fund from significant drawdown and generate attractive risk-adjusted return for the investors of the Fund.

2.3.2 Diversification

Diversification is a key risk management technique which enables a fund to reach its long-term investment goals by minimizing risk. The fund will be adequately diversified across various asset class, industries and stocks in order to reduce risk of the overall portfolio and allowing investors to have broader exposure in the market which may not be possible on an individual level.

2.3.3 Stress Free Investment

Investment Management is a stressful proposition. Navigating through the market volatility often becomes very challenging for the investors and can lead to a downward spiral resulting in significant erosion of portfolio value leading to emotional distress and grief. Investing in a Mutual Fund takes away that stress since the fund is managed by dedicated professionals specializing in investment management having academic and practical know-how.

2.3.4 Fair Pricing

Since, the fund will not be listed in the major bourses (DSE & CSE) like closed end mutual funds, it will not be mispriced based on asymmetry in demand and supply and turbulent market conditions. LBAMCL will fix the purchase and surrender price of the fund every week which will be very close to the Net Asset Value (NAV) of the fund.

2.3.5 De-matted Units

The certificates of the funds will be delivered in de-mat form and will be displayed in the investor's Beneficiary Owners (BO) Account.

2.3.6 Convenient Transaction Process

Dedicated and trained Selling Agents will facilitate the registration process of the investors and assist them all along the way in purchase, surrender and transfer of the units.

2.3.7 Regular Dividend

According to Bangladesh সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১, minimum 70 (Seventy) percent of realized income of the Fund will be distributed as dividend. Thus, the investors are virtually guaranteed of dividend income every year apart from NAV appreciation.

2.3.8 Cumulative Investment Plan (CIP)

The fund will offer the investors the option to either receive cash dividend or re-invest the dividend in the fund's units at the prevailing market price.

2.3.9 Access to Initial Public Offering (IPO)

Apart from a handful number of exceptions, historical performance of Initial Public Offerings have been very satisfactory in Bangladesh capital market. As per Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015 Mutual Funds are allotted 10% Quota under Fixed Price and Book Building method.

2.3.10 Transparency and Accountability

LankaBangla Al-Arafah Shariah Unit Fund will be operated under strict supervision and regulation of BSEC and Sponsor appointed Trustee. The asset manager will be under obligation to disclose weekly, monthly, quarterly, semiannual and annual reports containing relevant information to BSEC, Trustee, Custodian and public as per the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১.

2.3.11 Tax Benefit

Investors of LankaBangla Al-Arafah Shariah Unit Fund will be eligible for tax benefit as follows:

- a) Up to 15% tax rebate on investment up to 25% of taxable income or BDT 1.5 Crore whichever is lower.
- b) Income from unit fund is tax exempted up to BDT 25,000.

CHAPTER THREE: THE FUND

3.1 Formation of the Fund

The Trust Deed of the Fund was registered on May 17, 2017 under the Trust Act, 1882 and Registration Act, 1908.

The Fund was registered by the BSEC on July 06, 2017 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১.

3.2 Life of the Fund

The Fund will be an open-end mutual fund with a perpetual life. Institutional, local and foreign, and individual investors, resident and non-resident, are eligible to invest in this Fund. The initial target size of the Fund will be Tk 500,000,000/- (Taka Fifty Crore Only) divided into 50,000,000 (Five Crore) Units of Tk 10/- (Taka Ten Only) each. Size of the Fund will be increased from time to time by the Asset Manager subject to approval of the Trustee and with due intimation to the BSEC.

3.3 Face Value and Denomination

Face value of each Unit will be Tk 10/- (Taka Ten Only). Initially, unit holders of the Fund shall be issued with a Confirmation of Unit Allocation Letter by the Asset Manager at the cost of the Fund in any denomination but not less than 500 (Five Hundred) for individuals and 5,000 (Five Thousand) for institutional investors.

3.4 Investment Objective

The objective of the fund is to generate capital appreciation and income by investing in Shariah compliant instruments in the permissible markets at appropriate percentages as determined by the Asset Manager.

3.5 Investment Policies

- 3.5.1 The Fund shall invest subject to the বিধিমালা and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or the Bangladesh Bank and/or the Insurance Regulatory Authority (IRA) of Bangladesh or any other competent authority in this regard.
- 3.5.2 The Asset Manager of the Fund shall form a Shariah Supervisory Board with two ex-officio members. The Supervisory Board will be responsible for monitoring the activities and investment of the Fund.
- 3.5.3 The Fund shall only invest in shares and securities that is permissible by the Shariah Law and approved by the Shariah Supervisory Board.
- 3.5.4 Not less than 60% of the total assets of the Scheme of the Fund shall be invested in capital market instruments out of which at least 50% shall be invested in listed securities.
- 3.5.5 Not more than 15% of the total asset of the Scheme of the Fund shall be invested in pre-IPOs at one time.

- 3.5.6 All money collected under the Fund shall be invested only in en-cashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.
- 3.5.7 The Fund shall get the securities purchased or transferred in the name of the Fund.
- 3.5.8 Only the Asset Management Company will make the investment decisions and place orders for securities to be purchased or sold for the Scheme's portfolio.

3.6 Investment Restrictions

- 3.6.1 The Fund shall not invest more than 10% of its total assets in any one particular company's share.
- 3.6.2 The Fund shall not invest in more than 15% of any company's paid up capital.
- 3.6.3 The Fund shall not invest more than 20% of its total assets in shares, debentures or other securities of a single company or group.
- 3.6.4 The Fund shall not invest more than 25% of its total assets in shares, debentures or other securities in any one industry.
- 3.6.5 The Fund shall not invest in, or lend to, any scheme under the same Asset Management Company.
- 3.6.6 The Fund shall not acquire any asset out of the Trust property, which involves the assumption of any liability that is unlimited or shall result in encumbrance of the Trust property in any way.
- 3.6.7 The Fund or the Asset Management Company on behalf of the Fund shall not give or guarantee term loans for any purpose or take up any activity in contravention of the বিধিমালা.
- 3.6.8 The Fund shall follow the investment objectives and investment restrictions as per the Rule. However, the AMC shall follow the Shariah guidance suggested by the Shariah Supervisory Board for investment selections within the Rules.
- 3.6.9 The Fund shall buy and sell securities on the basis of deliveries and shall, in all cases of purchases, take delivery of securities and in all cases of sale, deliver the securities on the respective settlement dates as per the custom and practice of the stock exchanges.
- 3.6.10 The Fund shall not involve in option trading or short selling or carry forward transaction.
- 3.6.11 The Fund shall not buy its own unit.

3.7 Shariah Screening Policies and Guidelines

The Fund shall invest in both listed and non-listed Shariah Compliant Securities. All the investment of the fund should be approved by Shariah Advisory Board. However, while investing in securities both listed and non-listed the following criteria are to be observed:

3.7.1 Primary Selection of Companies/Business based Screening;

The basic business of the company should be in consistence with the Shariah Law. Although no universal consensus exists among contemporary Shariah Scholars on the prohibition of Companies, most Shariah Boards have advised against investment in companies involved in the activities of:

- A. Advertising and Media, with following exceptions;
 - News Channels
 - Newspapers
 - Sports Channels
 - B. Financials, except;
 - Islamic Banks
 - Islamic Financial Institutes
 - Islamic Insurance Companies
 - C. Alcohol;
 - D. Cloning;
 - E. Pork;
 - F. Tobacco;
 - G. Gambling and Betting;
 - H. Pornography;
 - I. Trading of Gold and Silver as Cash on deferred basis;
- 3.7.2 The Fund may also invest in other Shariah Compliant instruments as and when they are available for investments, specifically;
- A. In Participation Term Certificates, Mudaraba Term Certificates, Musharaka and Murabaha deposits and all other asset backed securities;
 - B. In contracts, securities or instruments of companies, organizations and establishments issued on the principles of Bai' Mu'ajjal, Bai' Salam, Istisna'a, Mudaraba, Bai-Murabaha and Musharaka;
 - C. In the form of Riba-free cash deposits (Mudaraba) with Islamic Banks or financial institutions with the object of maintaining sufficient liquidity to meet the day-to-day requirement and to take advantage of suitable investment opportunities as and when they arise;
 - D. In other instruments that may be allowed by the বিধিমালা and confirmed as Shariah Compliant by the Shariah Advisory Board of the Asset Manager from time to time;

3.8 Investment Approach and Risk Control

A top down and bottom up approach may adopt the following investment approaches and risk control measures, namely:-

- 3.8.1 Investments will be pursued in selected sectors based on the analysis of business cycles, regulatory reforms, competitive advantage, etc.
- 3.8.2 Selective stock picking will be done from the selected sectors.
- 3.8.3 The Asset Management Company in selecting scripts will focus on the fundamentals of the business, the industry structure, the quality of management, sensitivity to economic factors, the financial strength of the company.
- 3.8.4 In addition, the Asset Management Company will study the macro-economic conditions, including the political, economic environment and factors affecting liquidity and interest rates.
- 3.8.5 Since disciplined investing requires risk management, the Asset Management Company would incorporate adequate safeguards for controlling risks in the portfolio construction process.
- 3.8.6 Risk will also be reduced through adequate diversification of the portfolio. Diversification will be achieved by spreading the investments over a range of industries / sectors.

3.9 Valuation Policy

- 3.9.1 For listed securities, the average quoted market price on the stock exchanges on the date of valuation shall form the basis of any calculation of Net Asset Value of such securities in the portfolio of the Fund.
- 3.9.2 For securitized debts, debentures, margin or fixed deposits, the accrued interest on such instruments on the date of valuation shall be taken into account in any calculation of Net Asset Value of such securities in the portfolio of the Fund.
- 3.9.3 The fund shall fix the valuation method for the Scheme subject to the prior approval of the Commission.
- 3.9.4 The Fund shall follow the method approved by the Commission for valuation of the non-listed security, if any, and the Asset Management Company and the Trustee shall periodically review the non-listed investment, if any, and the Trustee shall periodically review the value of such investments. The auditors shall comment in the annual report of the Scheme of the Fund.
- 3.9.5 The valuation of listed securities not traded within previous one month will be made based on their reasonable value by the Asset Management Company and approved by the Trustee and commented upon by the auditors in the Annual Report of the Scheme of the Mutual Fund but shall not be more than the intrinsic value of the securities.
- 3.9.6 The valuation of non-listed securities will be made by the Asset Management Company with their reasonable value and approved by the Trustee and commented upon by the Auditors in the annual report of the Scheme.

- 3.9.7 Once non-listed securities are valued, the valued amount will be considered for purpose of valuing the Fund's assets in any interval of time until the securities are further revalued by the Asset Management Company.
- 3.9.8 Asset Management Company and Trustee will value the non-listed securities at least once in every three months.
- 3.9.10 In case of deferred expenses, accrued expenses for the period will be taken into account for determining total liabilities.
- 3.9.11 Net Asset Value (NAV) calculation

The Fund will use the following formula to derive NAV per unit:

$$\text{Total NAV} = V_A - L_T$$

NAV per unit = Total NAV / Number of units outstanding

V_A = Value of all securities in vault + Value of all securities placed in lien + Cash in hand and at bank + Value of all securities receivables + Receivables of proceeds of sale of investments + Dividend receivables net of tax + Interest receivables net of tax + Issue expenses amortized as on date + Printing, publication and stationery expenses amortized as on date

L_T = Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable as Trustee fees + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee

3.10 Limitation of Expenses

- 3.10.1 All expenses should be clearly identified and appropriated to the Fund.
- 3.10.2 The Asset Management Company may charge Fund for Investment Management and Advisory fees
- 3.10.3 Asset Management Company may amortize the initial issue costs of the Fund over a period as provided for in the বিধিমালা;
- Provided that initial issue expenses/Initial Public Offering (IPO) costs shall not exceed 5% of the Fund of the collected amount raised under the Fund.
- 3.10.4 In addition to the fees mentioned herein-above the Asset Management Company may charge the Scheme of the Fund with the following recurring expenses, namely;
- i. Marketing and selling expenses including commissions of the agents, if any;
 - ii. Brokerage and Transaction costs;
 - iii. Cost of registrar services for transfer of securities sold or redeemed;
 - iv. Trusteeship fees;

- v. Shariah advisory fees;
- vi. Custodian fees;
- vii. Dematerialization fees and others;
- viii. Re-registration fees, if any.
- ix. Relevant expenditure for calling meeting by the trustee committee; and
- x. Other expenses applicable to the Mutual Fund.

3.10.5 The expenses referred to hereinabove and any other fees payable or reimbursable to the Asset Management Company or the Trustee shall be charged to the open-end Mutual Fund.

However, total expenses of the Fund shall not exceed 4% of the weekly average net assets outstanding during any accounting year.

3.11 Price Fixation Policy and Sale & Repurchase Procedure

After completion of initial subscription, the Fund will be opened to the investors for regular buy/sale of Units. The date of re-opening shall be declared by the asset manager upon approval of the Trustee and with due intimation to the BSEC. The asset manager shall calculate the Net Asset Value (NAV) per unit on the last working day of every week as per formula prescribed in the বিধিমালা and shall disclose sales price and repurchase/surrender price per unit determined on the basis of NAV before commencement of business operation of the first working day of the following week to the Commission and the investors through at least one national daily newspaper, the website of the asset management company and the authorized selling agents of the Fund.

The difference between sales price and surrender value be 3% of the Sale price of the Unit and may increase up to 5% of the sale price of the Unit at the decision of the Board of Directors of the Asset Management Company (The difference between sales price and surrender value shall not exceed 5% of the Sale Price of the unit).

The unit holders may surrender their unit certificates during the business hour as specified by the Asset Management Company. The fund shall be liable to repurchase the units at the surrender value determined by the Asset Management Company. Sale and repurchase of unit certificates by the Asset Management Company shall remain closed during first week of January unless the Commission decides otherwise.

Sale and repurchase procedure is given below:

- i. The Units of LankaBangla Al-Arafah Shariah Unit Fund may be bought/surrendered through LankaBangla Asset Management Company Limited and authorized selling agents appointed by the Asset Manager from time to time and any other procedure as prescribed by the Asset Manager. Surrender of units is allowed only through LankaBangla Asset Management Company Limited or the selling agents from which the units are originally purchased.

- ii. During initial subscription minimum purchase amount for individual investors 500 (Five Hundred) Units and for institutional investors is 5,000 (Five Thousand) Units.
- iii. Application for purchase of Units should be accompanied by an account payee cheque/pay order/bank draft in favor of “LankaBangla Al-Arafah Shariah Unit Fund” for the total value of Units.
- iv. After clearance/encashment of cheque/pay order/bank draft, the applicant will be issued with a Confirmation of Unit Allocation against every purchase of Units he/she/the institutional investor applies for. If BO A/C is provided during the registration, the units will also be delivered to the Unit holder’s BO A/C.
- v. Partial surrender (fraction of total units held under a Unit Allocation Confirmation) is allowed without any additional cost subject to minimum surrender quantity is 500 (Five Hundred) units for individuals and 5,000 (Five Thousand) units for institutions. Upon partial surrender, the Unit holder will be issued with a new confirmation of Unit Allocation representing the balance of his/her Unit holding.
- vi. All payments/receipts in connection with or arising out of transactions in the Units shall be in Bangladeshi Taka.

3.12 Winding Up Policy

3.12.1 Procedure of winding up

1. If the total number of outstanding unit certificates held by the unit holders after repurchase at any point of time falls below 25% of the actual certificate issued, the Fund will be subject to wound up.
2. The Fund may be wound up on the happening of any event, which, in the opinion of the Trustee with approval from the Commission, requires the Scheme to be wound up.
3. The Scheme may also be wound up if the Commission so directs in the interest of the unit holders.
4. Where a Scheme is to be wound up in pursuance to the above, the Trustee and the Asset Management Company shall give simultaneously separate notice of the circumstances leading to the winding up of the Scheme to the Commission and if winding up is permitted by the Commission, shall publish in two national daily newspapers including a Bangla newspaper having circulation all over Bangladesh.

3.12.2 Manner of winding up

1. The Trustee shall call a meeting within 30 (Thirty) days from the notice date of the unit holders of a Scheme to consider and pass necessary resolutions by three-fourth majority of the unit holders present and voting at the meeting for authorizing the Trustee to take steps for winding up of the Scheme. If it fails to have three-fourth majority mandate, the Commission shall have the power to supersede the mandate if situation demands such.
2. The Trustee shall dispose off the assets of the Scheme of the Fund in the best interest of the unit holders;

Provided that the proceeds of sale made in pursuance of the Rules, shall in the first instance be utilized towards discharge of such liabilities as are properly due under the Scheme and after making appropriate provision for meeting the expenses connected with such winding up, the balance shall be paid to the unit holders in proportion to their respective interest in the assets of the Scheme as on the date when the decision for winding up was taken.

3. Within thirty days from the completion of the winding up, the Trustee shall forward to the Commission and the unit holders a report on the winding up containing particulars, such as circumstances leading to the winding up, the steps taken for disposal of assets of the Scheme before winding up, expenses of the Fund for winding up, net assets available for distribution to the unit holders and a certificate from the auditors of the Scheme of the Fund.

3.12.3 Effect of winding up

On and from the date of the notice of the winding up of the Fund, the Trustee or the Asset Management Company, as the case may be, shall

1. cease to carry on any business activities of the open-end fund;
2. cease to create and cancel unit of the open-end fund;
3. cease to issue and redeem units of the open-end fund.

3.13 Investment Management

LankaBangla Asset Management Company Limited (LBAMCL) shall carry out day to day management of the fund's portfolio as the Asset Manager subject to the provisions laid down in the Mutual Fund Rule, 2001 and Trust Deed or any general directions given by the Trustee and /or the Commission. However, the Asset Manager shall have discretionary authority over the fund's portfolio and investment decisions.

3.14 Dividend Policy

- 3.14.1 The accounting year of the Fund shall be January-December period;
- 3.14.2 The Fund shall distribute minimum 70%, or as may be determined by the **বিশিমালা** from time to time, of the annual net income of the Fund as dividend at the end of each accounting period after making provision for bad and doubtful investments. The dividend can be given in the form of cash or re-investment unit or both the option. The Fund shall create a dividend equalization reserve by appropriation from the income of the Scheme;
- 3.14.3 Before declaration of dividend the Asset Management Company shall make a provision in consultation with the Auditors if market value of investments goes below the acquisition cost and the method of calculation of this provision will be incorporated in the notes of accounts;
- 3.14.4 Surpluses arising simply from the valuation of investments shall not be available for dividend;
- 3.14.5 Dividend entitlements will be dispatched within 45 days from the declaration of such dividends;

CHAPTER FOUR: RISK FACTORS

The stock market is inherently risky in nature and investors should be aware of the following risk factors (not exhaustive) while investing in LankaBangla Al-Arafah Shariah Unit Fund:

1. Mutual Funds are subject to market risk and there is no guarantee that the objectives of the fund will be achieved, although the Asset Manager shall try its level best to deliver superior fund performance for its valued investors.
2. Past performance/reputation of the Sponsor or Asset Manager should not be construed as any form of assurance of superior fund performance.
3. As is the case with any securities investment, the NAV of the fund can go up or down depending on the factors and forces affecting the capital market and money market of Bangladesh.
4. The NAV of the units issued under the Scheme may be affected, inter alia, by changes in market condition, interest rate, performance of individual stock, change in company's dividend policy, changes in credit rating, trading volume, settlement period and transfer procedure.
5. The fund may be subject to liquidity risk when it invests in Pre-IPO placement securities.
6. Investors are not being offered any guaranteed return from this fund.
7. In the event of a very large number of repurchase request there may be some delay in delivery of payment.
8. Changes in government policy and tax laws may affect the return of the fund.
9. Adverse global economic condition may have negative effect on the capital market of Bangladesh and adversely affect fund performance.
10. Bangladesh is susceptible to natural disaster (e.g. cyclone, earthquake etc) and political/social instability. These may impact the value and performance of the fund.

CHAPTER FIVE: FORMATION, MANAGEMENT AND ADMINISTRATION

5.1 Sponsor of the Fund

Al-Arafah Islami Bank Limited Employees' Gratuity Fund is the sponsor of the fund.

Islami Banking System is becoming more and more attractive day by day to peoples irrespective of nations, religious, colors and species. More than 300 Banks & Financial Institutions are serving islami banking throughout the world. At present in our country 8 full-fledged Islamic Banks are working successfully.

Al-Arafah Islami Bank started its journey in 1995 with the principles in mind and to introduce a modern banking system based on Al-Quran and Sunnah. A group of established, dedicated and pious personalities of Bangladesh are the architects and directors of the Bank. Among them a noted Islamic scholar, economist, writer and ex-bureaucrat of Bangladesh government Mr. A.Z.M Shamsul Alam is the founder chairman of the bank. His progressive leadership and continuous inspiration provided a boost for the bank in getting a foothold in the financial market of Bangladesh.

Al-Arafah Islami Bank Ltd. has 149 branches and more than 3,000 employees. Its authorized capital is Taka 15,000 million and the paid-up capital is Taka 9,943.06 million as on 31 December 2016. Wisdom of the directors, Islamic bankers and the wish of Almighty Allah has transformed Al-Arafah Islami Bank Ltd. as one of the most modern and leading bank in Bangladesh.

5.2 Trustee & Custodian of the Fund

In order to ensure maximum trust and confidence of the investors, supervisory bodies and the persons concerned towards the Fund, the Investment Corporation of Bangladesh (ICB) would act as the Trustee and Custodian of the Fund whereas LankaBangla AMCL will act as the Fund Manager of the said Mutual Fund.

The Investment Corporation of Bangladesh (ICB) was established on October 01, 1976, under "The Investment Corporation of Bangladesh" Ordinance, 1976 (No. XL of 1976). The establishment of ICB was a major step in a series of measures undertaken by the government to accelerate the pace of industrialization and to develop a well-organized and vibrant capital market, particularly securities market in Bangladesh. ICB provides institutional support to meet the equity gap of the companies. In view of the national policy of accelerating the rate of savings and investment to foster self-reliant economy, ICB assumes an indispensable and pivotal role. Through the enactment of the Investment Corporation of Bangladesh (Amendment) Act, 2000 (No. 24 of 2000), reforms in operational strategies and business policies have been implemented by establishing and operating subsidiary companies under ICB. The main objectives of ICB are to encourage and broaden the base of investments, to develop the capital market, to mobilize savings, to promote and establish subsidiary companies for business expansion and to provide for matters ancillary thereto etc. Over the years, the activities of ICB have grown manifold, particularly in Merchant Banking, Mutual Funds operations and Lease Financing activities. ICB pioneered the Mutual Fund Industry in Bangladesh.

The Trustee shall constitute Committee with a minimum of two members, which shall be responsible for discharging the obligations of the Trustee and the first such Committee shall be constituted with the following members, namely:

1	Deputy Managing Director, Investment Corporation of Bangladesh	Member
2	General Manager (Admin), Investment Corporation of Bangladesh	Member
3	General Manager (Trustee), Investment Corporation of Bangladesh	Member
4	Deputy General Manager, Trustee Division, Investment Corporation of Bangladesh	Member
5	Assistant General Manager, Trustee Department, Investment Corporation of Bangladesh	Member Secretary

5.3 Asset Manager

LankaBangla Asset Management Company Limited (LBAMCL) is an emerging asset management company in Bangladesh. It is a 99.99% subsidiary of LankaBangla Finance Limited, one of the leading providers of financial services in Bangladesh. LBAMCL was incorporated with the Registrar of Joint Stock Companies (RJSC) vide registration no. C-67738(289)/2007 dated 16 July 2007 under the companies Act, 1994. It received its license from Bangladesh Securities and Exchange Commission (BSEC) on June 24, 2012 vide registration code: SEC/Asset Manager/2012/17 to operate as a full-fledged asset management company. It also received registration certificate from BSEC on December 20, 2016 to act as an Alternative Investment Fund Manager.

LBAMCL is the official fund management wing of LankaBangla group and is deeply committed in providing client driven solution and superior risk adjusted performance to its valued clients. LBAMCL's fund management service includes management of Mutual Fund, Alternative fund, Discretionary Corporate Portfolio and management of Provident & Gratuity Fund.

LBAMCL values original thinking, due diligence, first-hand research and strict investment discipline. LBAMCL firmly believes in achieving solid long-term investment performance in line with the clients' needs and providing superior client relationship management. By keeping the target investors in focus it opts to become one of the leading asset management companies in Bangladesh very soon.

5.4 Shariah Supervisory Board

"Shariah Supervisory Board" means a body of Shariah experts who certifies the securities/ assets as Shariah compliant.

ROLE AND RESPONSIBILITY OF SHARIAH SUPERVISORY BOARD

- Advising the Asset Manager on matters relating to preparation of guidelines for selection/screening of acceptable Companies/Instruments as per Shariah Law;
- Recommending general investment guidelines consistent with the Shariah Law;
- Approving the Halal income, identifying/segregating doubtful income and recommending distribution of those income to the charitable or other institutions as per Shariah Principle;
- Issuing certificates to the effect that the investment has been made as per Shariah Law at the end of each accounting year;

- e. The decision given by the Shariah Advisory Committee on the matter relating to Shariah Law should be acceptable to the Trustee, Asset Manager, the Unit Holders and other related parties;
- f. Trustee will determine the remuneration of Shariah Advisory Board Members from time to time.

The Shariah Supervisory Board will be constituted with the following members:

Name	Particulars
Mr. Hasan Mohd. Moinuddin	Member Shariah Advisory Board Islami Bank Bangladesh Limited
Mr. Md. Abdur Rahim Khan	Secretary Shariah Advisory Committee Al- Arafah Islami Bank Limited
Mr. Mufti Shahed Rahmani	Member Shariah Advisory Board Al- Arafah Islami Bank Limited
Mr. Masum Ali	Chief Executive Officer LankaBangla Asset Management Company Limited
Mr. M A Faisal Mahmud	Assistant Vice President LankaBangla Asset Management Company Limited

5.5 People Behind LankaBangla Asset Management Company Limited

Board of Directors

Mr. Abdul Malek Shamsher Chairman

Mr. Abdul Malek Shamsher has 45 Years of professional experience in Banking and Finance Sector. In November 1966, Grindlays Bank Limited (A 100% British owned bank) selected Mr. Shamsher as a Management Trainee based on his performance in HSC examination. Soon after joining Grindlays Bank, Dhaka, the Bank sent him to their Head Office, London for Banking Operations Training for two years. In his long career Mr. Shamsher worked in various National and International Banks and Financial Institutions in various capacities.

Mr. Shamsher completed his Higher Secondary Certificate (HSC) in 1966 from Faujdarhat Cadet College securing Eighth position in order of merit in Dhaka Education Board. In 1969, Mr. Shamsher completed Banking Diploma (Part – 1) from Institute of Bankers Pakistan.

Mr. Al-Mamoon Md. Sanaul Huq **Director**

Mr. Al-Mamoon Md. Sanaul Huq has 33 Years of professional experience in different Government Organizations, International Bank and private sector of Bangladesh. He worked as Controller General of Accounts, Ministry of Finance, Government of People’s Republic of Bangladesh. He has vast experience in working in Audit Department of Controller & Auditor General of Bangladesh. Mr. Huq has also worked as consultant with some international organizations like World Bank. He attended a number of trainings, workshops and seminars at home and abroad.

Mr. Huq accomplished his post-graduation diploma in Management Accounting from Highbury College of Technology, Ports-mouth, UK. He has also completed his Bachelor of Science and Master of Science in Applied Chemistry from University of Dhaka.

Mr. Khwaja Shahriar **Director**

Mr. Khwaja Shahriar has more than 18 years of professional experience in Banking and Finance Sector of Bangladesh. Currently he is working as Managing Director of LankaBangla Finance Limited. Prior to joining LankaBangla Finance Limited, Mr. Shahriar served BRAC Bank Limited in different positions including the Head of Corporate Banking, Head of Cash Management, Custodial Services & Probashi Banking. He also worked in GSP Finance Limited, Bangladesh Finance & Investment Company Limited, Uttara Bank Limited, AB Bank Limited and Green Delta Insurance Company Limited in various capacities.

Mr. Shahriar Completed his BA (Hons) and MA in English from University of Dhaka. He also obtained his Bachelor of Business Administration in Banking and Finance from Monash University, Melbourne, Australia and Master of Business Administration from Victoria University, Melbourne, Australia.

Mr. Abul Kalam Mohammad Kamruzzaman **Director**

Mr. Kamruzzaman has more than 15 years of professional experience in Banking & Finance Sector of Bangladesh. Currently he is working in LankaBangla Finance Limited as the Executive Vice President & Head of Operations with responsibility of Asset Operations, Legal Affairs, Collection & Monitoring, Special Asset Management (SAM), Liability Operations and Treasury Operations. During his tenure in LankaBangla, he worked in almost all the functional areas of the company in different capacities.

Mr. Kamruzzaman completed his post-graduation in Accounting from University of Dhaka. He has also completed his MBA from Institute of Business Administration, University of Dhaka and a fellow member of the Institute of Cost & Management Accountants of Bangladesh (ICMAB).

Mr. Quamrul Islam **Director**

Mr. Quamrul Islam has more than 20 years of professional experience in Banking and Finance Sector of Bangladesh. Currently he is working in LankaBangla Finance Limited as Executive Vice President and looking after the Treasury & Financial Institutions Division. He started his career with “PRAN Group” one of the largest conglomerates of the country as a Management Trainee Officer in early 1997.

Mr. Islam obtained his graduation with Honors and post-graduation in Accounting from the Faculty of Business Studies of Dhaka University.

Management

Mr. Khandaker Asad Ullah Adviser

Mr. Khandaker Asad Ullah has joined LankaBangla Asset Management Company Limited on 18th February, 2016 as Adviser. He has almost 20 years of experience in the capital market of Bangladesh, mainly at Dhaka Stock Exchange (DSE) in various positions of great responsibility. During his long and illustrious career in DSE he worked in several departments of the Exchange and successfully completed numerous assignments including some significant and critical projects like Demutualization of the Exchange, DSE Automation Project, etc.

Mr. Asad was the Head of Monitoring, Investigation & Compliance (MIC) Department of DSE for long time. Mr. Asad also performed duty as General Manager, Operations and looked after the most crucial sections of Operation Division of DSE like Surveillance, MIC, Market Operation, Listing and Research & Development. His last position at DSE was General Manager, Administration, the highest permanent grade at the Exchange. Mr. Asad holds Master's Degree in History from University of Dhaka.

Mr. Masum Ali CEO

Mr. Masum Ali has joined LankaBangla Asset Management Company Limited on 18th February, 2016 as Chief Executive Officer. Prior to joining LankaBangla Asset Management Company Limited, Mr. Ali was working as Senior Assistant Vice President of LankaBangla Finance Limited. During his tenure in LankaBangla Finance Limited Mr. Ali worked in various department viz. regulatory reporting, corporate affairs & board secretariats and Accounts & Finance. He has more than 18 years of working experience. Mr. Ali completed his Chartered Accountancy Course on February 1999 from Ahmad & Ahmad, Chartered Accountants as per bye laws of the Institute of Chartered Accountants of Bangladesh (ICAB). He also holds a Bachelor of Commerce degree from National University, Bangladesh.

Mr. M A Faisal Mahmud Assistant Vice President

Mr. M A Faisal Mahmud joined LankaBangla Asset Management Company Limited (LBAMCL) as Assistant Vice President from November 2015. Before joining LBAMCL, Mr. Mahmud served LankaBangla Finance Limited as First Assistant Vice President, Capital Markets and used to manage proprietary fund of LankaBangla. Mr. Mahmud contributed in the Investment Committee of LankaBangla and was engaged in developing equity/fixed income investment strategies. He also dealt with Money Market Instruments (i.e. Commercial Papers) and gathered hands-on experience in Treasury Securities dealings. Mr. Mahmud was a member of Strategic Management Committee (SMC) and contributed in development of corporate level strategies for LankaBangla. He has been with LankaBangla since October 2010. Before joining LankaBangla, he served Asian Tiger Capital Partners (AT Capital) as Research Analyst and was engaged in Equity Research, Sector Research and Macro Economic Research. He also worked in a few Corporate Advisory mandates and was exposed to financial modeling and LBOs.

Mr. Mahmud has graduated from Department of Finance, University of Dhaka and is pursuing CFA program (L-III candidate) at CFA Institute, Virginia, USA.

Mr. Nurul Hai Head of Research

Mr. Nurul Hai is the Head of Research of LankaBangla Asset Management Company Limited (LBAMCL). Prior to joining LBAMCL, he was the Head of Investment and Corporate Advisory of IL Capital Limited. Mr. Hai started his career in Asian Tiger Capital Partners as an analyst and gradually performed research role in many reputed organizations. He has seven years of experience in the field of research and investments.

Mr. Hai completed his MBA from IBA. He is also a Finance graduate from Faculty of Business Studies University of Dhaka. His core skills mainly comprise depth research of equity and sector. He has handy experience in financial modeling and valuation.

Mr. Simon Ibn Muzib Fund Manager

Mr. Simon Ibn Muzib is an experienced Investment professional in Bangladesh Capital Market. His academic background is pre-dominantly finance based. His primary expertise lies in fund management, portfolio and risk analytics as well as operations and business development. Mr. Muzib is currently working at LankaBangla Asset Management Company Limited (LBAMCL), as Fund Manager in the Fund Management department. Prior to joining LBAMCL, he has worked in two other asset management companies (AMCs) namely Asian Tiger Capital Partners Asset Management Limited and Universal Financial Solutions Limited. In both AMCs, he was responsible for developing portfolio and trading strategy, developing framework for tactical trading opportunity and risk management guideline. He also maintained close liaison with foreign investors and shared insight on market outlook, portfolio strategy and stock price movement.

Mr. Muzib completed his MSc in Financial Mathematics from University of Leeds and holds a Bachelors of Business Administration from North South University.

5.6 Auditors

Ahmed & Akhter Chartered Accountants having office at BCIC Bhaban (4th Floor), 30-31 Dilkusha C/A, Dhaka 1000 shall be the first auditor of the Fund and the auditor shall be paid a service fee of Tk.25,000.00/- (Taka Twenty Five Thousand Only), plus applicable VAT, only for the first year.

5.7 Selling Agents

The following Companies have been appointed as the selling agents of the Fund to sale and repurchase units of the Fund on behalf of the Asset Manager:

SI	Name
1	LankaBangla Finance Limited
2	LankaBangla Securities Limited
3	LankaBangla Investments Limited
4	Al-Arafah Islami Bank Limited

The Asset Manager may appoint more willing Stock Broker(s)/Merchant Bank(s)/Commercial Bank(s)/Non-Bank Financial Institution(s) as selling agents in future subject to approval of the Trustee and with due intimation to BSEC.

5.8 Fees and Expenses

The Fund will pay the fees of Asset Manager, the Trustee and the Custodian together with any other fees, commission and expenses as may arise from time to time. The Fund will bear its own costs and expenses incurred/accrued in connection with its formation, promotion, registration, public offering together with certain other costs and expenses incurred in its operation, including without limitation expenses of legal and consulting service, auditing, other professional fees and expenses, brokerage, share/debenture registration expenses and fees due to the BSEC. The Fund shall also bear all the other incidental expenses including printing, publication and stationery relating to its smooth and fair operation. Major expenses of the Fund are detailed as follows:

5.8.1 Issue and Formation Expenses

Initial issue and formation expenses are estimated not to be over 5 (Five) percent of the collected Fund. The issue and formation expenses will be amortized within 7 (Seven) years on a straight line method. The estimated expenses for the issue and formation of the Fund are presented below:

SL	Type of Expenses	Percentage of total Target Fund	Total (Taka)	Sub-Total / Details	Description
1	Formation fee payable to AMC	1.00%	5,000,000/-	Set-fee	Formation fee to AMC on collected fund of initial fund size
2	Management fee for pre-scheme formation period	0.80%	4,000,000/-	On scheme	Management fee of AMC for pre-scheme formation period (Approximate) as per BSEC Directive (no. SEC/CMRRCD/2009-193/160) dated May 28, 2014
3	Legal & Compliance related expenses (Application, registration fees etc.)	0.25%	1,270,700/-	10,000/-	BSEC Application Fee
				1,000,000/-	BSEC Registration fee (0.2% of initial fund size)
				200,000/-	CDBL System and Initial Fee
				60,700/-	Trust Deed Registration Expense
4	Printing, Publication and Marketing	0.74%	3,700,000/-	1,200,000/-	Designing and Printing of prospectus
				1,200,000/-	Publication of abridged version of prospectus and IPO notifications on daily newspaper
				1,000,000/-	Marketing and Promotional Expense
				300,000/-	Courier and distribution expenses
5	Selling Agent Expense	0.48%	2,400,000/-		Fee payable to Selling Agents
6	Other Expenses	0.20%	1,000,000/-		Post issue manager/data entry, data processing and other related job
	Total	3.47%	17,370,700/-		

**The above expenses are made in best estimates. Actual expenses may vary but will not be over 5 (Five) percent of the collected fund under any circumstances.*

5.8.2 Management Fee

As per the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১ the Fund shall pay a management fee to the Asset Management Company at following rate:

1. 2.5 percent per annum of the weekly average NAV up to Tk 5.00 crore;
2. 2.0 percent per annum for additional amount of the weekly average of NAV up to Tk 25.00 crore over Tk 5.00 crore;
3. 1.5 percent per annum for additional amount of the weekly average NAV up to Tk 50.00 crore over Tk 25.00 crore and
4. 1.0 percent per annum for additional amount of the weekly average NAV over Tk 50.00 crore.

Management fee will be payable semiannually.

5.8.3 Trustee Fee

The Trustee shall be paid an annual Trusteeship fee @ 0.15% of the Net Asset Value (NAV) of the Fund on semi-annual in advance basis, during the life of the Fund or as may be agreed upon between the parties.

5.8.4 Custodian Fee

The Fund shall pay to the Custodian a safe keeping fee @ 0.15% of balance securities held by the Fund calculated on the basis of average month end value per annum. Any out of pocket expenses may be applicable to the Fund operation from time to time.

5.8.5 Fund Registration and Annual Fee

The Fund has paid Tk 1,000,000/- (Taka Ten Lac Only) to the Bangladesh Securities and Exchange Commission as registration fee. In addition, the Fund will have to pay @ 0.10% of the Fund value or Tk 50,000/- (Taka Fifty Thousand Only), whichever is higher, as annual fee in terms of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়ালফান্ড) বিধিমালা, ২০০১.

5.8.6 Audit Fee

The audit fee will be Tk 25,000/- (Taka Twenty Five Thousand Only) plus applicable VAT, for the first accounting year and the Trustee will fix fees for the subsequent years.

5.8.7 Commission Payable to Selling Agent(s)

The Fund shall pay commission to the authorized selling agent(s) to be appointed by the Asset Manager @ 1.00 % ONLY on the transaction amount of sales which may change in future with the approval of the Trustee.

5.8.8 CDBL Fee

The Fixed CDBL Annual Fee will be BDT 40,000/- (Taka Forty Thousand Only) & Annual Central Depository System (CDS) Connection Fee will be BDT 6,000/- (Taka Six Thousand Only). The fees may vary as amended by the Commission from time to time.

5.8.9 Brokerage Fee

The fund will pay to the stock broker commission up to 0.30% of the total transaction including Howla, Laga, CDBL fees and any other associated costs.

5.8.10 Shariah Advisory Fee

The Shariah Advisory fee shall be determined by the Trustee from time to time.

5.8.11 Amortization of Issue and Formation Expenses

The initial issue expenses in respect of the Fund shall not exceed 5 (Five) percent of the collected amount of the Fund raised under the scheme and will be amortized for 7 (Seven) years on a straight line method.

The total expense charged to the Fund, except the amortization of initial issue expenses and including transaction cost in the form of stock brokerage against buy and sell of securities forming a part of acquisition and disposal cost of such securities, transaction fee payable to the custodian against acquisition or disposal of securities, the annual registration fees payable to the commission, audit fees, cost for publication of reports and periodicals, bank charge, etc. shall not exceed 4 (Four) percentage of the weekly average net asset outstanding during any accounting year.

CHAPTER SIX: SIZE OF THE FUND AND RIGHTS OF THE UNIT HOLDERS

6.1 Size of the Issue

The initial size of the Fund shall be Tk 500,000,000/- (Taka Fifty Crore Only) divided into 50,000,000 (Five Crore) Units of Tk 10/- (Taka Ten Only) each which may be increased from time to time by the Asset Manager subject to approval of the Trustee with due intimation to the Commission till liquidation the Fund. The initial distribution of the Fund's unit holding shall be as follows:

Subscriber	Number of Units	Face Value (Taka/Unit)	Amount (Taka)	Status
Sponsor				
Al- Arafah Islami Bank Employees' Gratuity Fund	10,000,000	10	100,000,000	Subscribed
Placement Investors	16,000,000	10	160,000,000	Subscribed
General Investor	24,000,000	10	240,000,000	Yet to be Subscribed
Total	50,000,000		500,000,000	

6.2 Pre-IPO Placement

6.2.1 Sponsor's Subscription

Al- Arafah Islami Bank Limited Employees' Gratuity Fund Trust, the Sponsor, has already subscribed Tk 100,000,000/- (Taka Ten Crore Only) equivalent to 10,000,000 (One Crore) Units of Tk 10/- (Taka Ten Only) each at par on May 17, 2017.

6.2.2 Pre-IPO Investor

The following Institutions have subscribed Tk. 160,000,000/- (Taka Sixteen Crore Only) for 16,000,000 (One Crore Sixty Lac) units with each unit worth Tk. 10.00/- (Taka Ten Only) at par:

Sl. No.	Institution	Number of Units	Amount (in Taka)
1	ICB Unit Fund	10,000,000	100,000,000
2	LankaBangla Securities Limited	6,000,000	60,000,000
	Total	16,000,000	160,000,000

6.3 Tax Status

The investment tax benefits of the fund would always comply with country's Finance Act and government policies. However, currently the following benefits are available:

- Up to 15% tax rebate on investment up to 25% of taxable income or BDT 1.5 Crore whichever is lower.
- Income from unit fund is tax exempted up to BDT 25,000/-.

6.4 Rights of the Unit Holders

6.4.1 Voting Rights

All the unit holders shall have usual voting rights. Voting rights can be exercised in person or by proxy in a meeting held in connection with any proposal to amend the characteristics of the fund or any other agenda of meeting called by the Trustee in the circumstances mentioned in the Trust deed or the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১. In case of show of hands, every Unit holder present in person or/and by proxy shall have only one vote and on a poll, every Unit holder present in person and/or by a proxy shall have one vote for every Unit of which he/she is the holder.

6.4.2 Transfer of Units

Units of the Fund are transferable by way of inheritance/gift and/or by specific operation of law.

6.4.3 Dividend

All the Unit holders have equal but proportionate right in respect of dividend.

6.4.4 Periodic Information

All the Unit holders of the Fund shall have the right to receive the annual report and audited accounts of the Fund. Moreover, the unit holders shall be informed of the NAV of the Fund on weekly basis through newspaper, the website of the Asset Manager, the Selling Agent(s) to be appointed by the Asset Manager from time to time and any other means as the Asset Manager may deem fit.

6.4.5 Accounts and Information

The Fund's financial year will be closed on 31 December every year. Annual report or major head of income and expenditure account and balance sheet in line with schedule VI of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়ালফান্ড) বিধিমালা, ২০০১ will be published within 45 (Forty Five) days from the closure of each accounting year. Furthermore, the NAV of the Fund, NAV per Unit, any suspension or alteration of the calculation of NAV of the Fund will be published by the asset manager as per বিধিমালা.

6.4.6 Beneficial Interest

The Unit holders shall preserve only the beneficial interest in the trust properties on pro rata basis of their ownership of the respective Schemes.

CHAPTER SEVEN: UNIT SUBSCRIPTION

Terms and Conditions of Unit Subscription

1. The units of LankaBangla Al-Arafah Shariah Unit Fund, hereinafter referred to as the Fund, may be bought/surrendered through LankaBangla Asset Management Company Limited (LBAMCL) and authorized selling agents appointed by LBAMCL from time to time. Surrender of units is allowed through LBAMCL or the selling agent from which the units are originally purchased.
2. Application must be made by an individual (both resident and non-resident), a corporation or company (both local and foreign), a trust or a society (registered in or outside of Bangladesh) and not by a firm, minor or persons of unsound mind.
3. Joint application by two persons is acceptable. In such a case, registration and issuance of unit certificate will be in favour of principal applicant while dividend and other benefits, if any, will be addressed to bank account of principal applicant mentioned in the application form. In case of the death of any of the joint holders, only the survivor shall be recognized as having any title to the units. On death of both the joint holders, the title to the units will bestow upon the nominee mentioned in the application form.
4. Minimum purchase quantity for individual investors is 500 (Five Hundred) units and for institutional investors is 5,000 (Five Thousand) units.
5. Application for purchase of units should be accompanied by an account payee cheque/pay order/bank draft in favour of “LankaBangla Al-Arafah Shariah Unit Fund” for the total value of units.
6. After clearance/encashment of cheque/draft/pay order the applicant will be issued a confirmation of unit allocation against every purchase with a denomination of number of units he/she/the Institutional investor applies for. If BO A/C is provided during the registration, the units will also be delivered to the unit holder’s BO A/C in demat form.
7. Partial surrender (fraction of total units held under a single unit allocation confirmation) is allowed without any additional cost subject to minimum surrender quantity is 500 (Five Hundred) units both for individuals and institutions. Upon partial surrender, the unit holder will be issued with a new unit allocation confirmation representing the balance of his unit holding.
8. The units may be transferred by way of inheritance/gift and/or by specific operation of the law. In case of transfer the Fund will charge a nominal fee as decided by LBAMCL from time to time except in the case of transfer by way of inheritance.
9. Dividend may be delivered in cash or by way of units under Cumulative Investment Plan (CIP) as the applicant gives option in the application form. The unit holders may change their dividend preference in future as per their need.
10. All payments /receipts in connection with or arising out of transactions in the units hereby applied for shall be in Bangladeshi Taka.

CHAPTER EIGHT: SELLING AGENTS

8.1 Name of Selling Agents

The following organizations have been appointed to work as the Selling Agent of the Fund:

SI	Name
1	LankaBangla Finance Limited
2	LankaBangla Investments Limited
3	LankaBangla Securities Limited
4	Al-Arafah Islami Bank Limited

8.2 Details of Selling Agents

SL No.	Name of the Selling Agent	Branch Name	Branch Location	Branch Phone
1	LankaBangla Finance Limited	Corporate Head Office	Safura Tower (Level 11) 20 Kemal Ataturk Avenue Banani, Dhaka	+88 02 9883701-10
		Banani Branch	Assurance Nazir Tower (Level-3) 65/B, Kemal Ataturk Avenue Banani, Dhaka-1213	+88 02 55034080-88
		Dhanmondi Branch	MIDAS Centre (8th Floor, North Side) House-5 Road-16 (New), 27(Old) Dhanmondi, Dhaka	+88 02 9114460
		Mirpur Branch	Northern Khan Height Tower (Level-3) Plot No. 34, Road No. 03 Block-D, Section-11 Mirpur, Dhaka	+88 01766693229
		Uttara Branch	Uttara Tower, (Level-06), 4th Floor Plot-01, Sector-03 Jashim Uddin Avenue Uttara Model Town, Dhaka	+880 2 8958863 +880 2 7914230
		Motijheel Branch	Peoples Insurance Bhaban (10th Floor) 36 Dilkusha C/A Motijheel, Dhaka	+88 02 9514570-2 +88 02 9513714-16 +88 02 9514767-8
		Bangshal Branch	5 Bangshal Lane (Level 3) 57 Shahid Sayed Nazrul Islam Avenue Bangshal, Dhaka	+88 02 9550482 +88 02 9513822
		Agrabad Branch	Aktharuzzaman Center (Level-6) 21/22,Agrabad C/A Chittagong	+88 031 2512601-3, +88 031 2514563-5
		CDA Avenue Branch	Yunusco Center (Level-8) 807/1056, CDA Avenue Chittagong-4000	+88 031 2868901-3 Ext 100
		Sylhet Branch	Khoirun Bhaban (Level 3) Mirboxtula, Sylhet	+88 0821 728419 +8801833326093

SL No.	Name of the Selling Agent	Branch Name	Branch Location	Branch Phone
		Comilla Branch	Omri Mansion (3rd Floor) 349/KA (new), Badurtola Kandir Par, Comilla	+88 081 73371-2 +8801714084836
		Narsingdi Branch	56/1 Jalpatty Road, (2nd Floor) Madhabdi, Narsingdi	+88 02 9446730-3 +8801847026836
		Jessore Branch	Mohashin Super Market (2nd Floor) 10 R. N. Road, Jessore	+880 421 71146-47 +8801833314878
		Bogra Branch	Bogra Trade Center (Level 4) Datta Bari, Borogola, Bogra	+88 051 71031-35
		Barisal Branch	Younus Plaza (1st Floor) 444 K. B. Hemayet Uddin Road, Barisal	+88 0431 61884
		Mymensingh Branch	Sabit-Sharif Bhaban (2nd Floor) 55/A, Boro Bazar, Mymensingh-2200	+091 62901 +091 62902
		Khulna Branch	Tribun Tower, 2/A, K.D.A Avenue, Khulna	+041 731480
		Narayanganj Branch	Akhter Square-1, (Level-4), 68, B. B.Road,Narayanganj Dhaka-1400, Bangladesh	+88 0671 7631342, 7631343
		Chowmuhani Branch	Morshed Alam Complex (Level-4), South West Corner, Karimpur Road Chowmuhani, Begumganj, Noakhali-3821, Bangladesh	(0321) 54411-6
		Keraniganj Branch	Hazi Alimullah Complex (Level-3), Aganagar, South Keraniganj, Keraniganj, Dhaka 1310, Bangladesh	+88 02 7763103
		Board Bazar-Gazipur Branch	Omar Ali Plaza (Level-3), Holding no.309, Ward no.30 Mymensingh Road, Kolomeshor, National University, Board Bazar Gazipur, Dhaka-1704, Bangladesh	9291506, 9291507, 9291509, 9291493, 9291496
		Dinajpur Branch	Northern Plaza(Level-4) Goneshtola, Dinajpur 5200 Bangladesh	0531 66916-20
		Savar Branch	MK Tower (Level-4), B-16/1 Jaleshwar, Shimultola, Savar,Dhaka 1340, Bangladesh	+88 02 7744835, 7744836, 7744837, 7744838, 7744839
		Faridpur Branch	Rangolal Plaza (Level-3), 103 Goalchamot Mouza, Holding No. 30, North Faridpur, Faridpur 7800, Bangladesh	+880 631 64382-86

SL No.	Name of the Selling Agent	Branch Name	Branch Location	Branch Phone
		Rajshahi Branch	Ahmed Plaza (2nd Floor) Holding No. 182, Alupotty, Ghoramara, Boaliya, Rajshahi	+0271 771216 +0271 771286 +0271 771293
2	LankaBangla Investments Limited	Corporate Office	City Center (Level- 24), 90/1 Motijheel C/A, Dhaka-1000	+88 02 7113585, +88 02 9561238 +88 02 9512621
3	LankaBangla Securities Limited	Corporate Branch	A.A. Bhaban (Level – 5) 23 Motijheel C/A, Dhaka	+88 02 9563901 +88 02 9563903-5
		Principal Branch	DSE Annex Building (1st Floor) 9/E Motijheel C/A, Dhaka	+88 02 9561868 +88 02 7174315
		Extension of Principal Branch	Eunoos Trade Center, (15th Floor) 52-53 Dilkusha C/A, Dhaka	+88 02 9581628-30
		Banani Branch	Assurance Nazir Tower (Level-06) 65/B, Kemal Attaturk Avenue Banani, Dhaka	+88 02 9820669
		Uttara Branch	4th Floor (Level-6), Uttara tower Plot No # 1 Jashimuddin Avenue Sector No #3 Uttara C/A Uttara Model Town, Dhaka	+88 02 8958575 +88 02 8951658
		Dhanmondi Branch	MIDAS Centre, 8th Floor House: 05 Road: 16 (New), 27(Old) Dhanmondi, Dhaka	+88 02 9112650 +88 02 9112648
		Narayanganj Branch	Hazi Plaza, (2nd Floor) 53/1, S.M. Maleh Road Tan Bazar, Narayanganj	+88 02 7630582 +88 02 7630582
		Chittagong Branch	Shafi Bhaban (2nd Floor) 1216/A, SK Mujib Road Agrabad, Chittagong	+88 031 724547 +88 031 724548
		Khatungonj Branch	Asma Chamber 1016(Old), Ram Joy Mohajan Lane Khatungonj, Chittagong	+88 031 630011 +88 031 632276 +88 031 626709
		Nasirabad Branch	Rahima Centre (5th Floor) 1618/1839, CDA Avenue Nasirabad, Chittagong	+88 031 2554171-3
		Sylhet Branch	R N Tower (4th Floor) Chowhatta, Sylhet	+88 0821 711143 +88 0821 71175 +88 0821 711912
Comilla Branch	Nahar Plaza(1st Floor) 67/58, Nazrul Islam Avenue Kandirpar, Comilla	+88 081 62117 +88 081 62109 +88 081 61768		

SL No.	Name of the Selling Agent	Branch Name	Branch Location	Branch Phone
4	Al-Arafah Islami Bank Limited	Head Office Corporate Branch	Al-Arafah Tower 63, Purana Paltan Dhaka – 1000, Bangladesh	+880244850001 +8801811409593
		Gulshan Branch	Hosna Center, 106 Gulshan Avenue, Dhaka	9863236, 9886271 01790346400
		Uttara Model Town Branch	H# 13, R# 14/A, Sector# 4, Uttara Model Town, Dhaka 1230	58956454,58950583 01819261382
		Mirpur Branch	Apan Angina, Mirpur City Center, 3/A Darus-Salam Road, Mirpur 1, Dhaka 1216	9010623 01811449493
		Gazipur Branch	Holding# K-280, Al- Razi Tower BIDD Road(Shibbari Moar) Gazipur Sadar, Gazipur	49261140,49261102 01811448051
		Mymensingh Branch	70 Choto Bazar, Mymensingh 2200	091-66714 01912000458
		Tangail Branch	Habib Complex 77-78, Victoria Road Tangail	092161435 01819556372
		Narayanganj Branch	71, B.B. Road, Delwar Hossain Market, DIT, Narayanganj	7645821,7645822 01833355196
		Madhabdi Branch	691-694, Madhabdi Bazar, Madhabdi, Narshindi	9446005,9446607 01711613484
		Agrabad Branch	96, Agrabad C/A, Chittagong	031-713372-3 01819310770
		O.R. Nizam Road Branch	943, O.R.Nizam Road, GEC Circle, Nasirabad, Panchlaish, Chittagong	031-656567-8 01819345030
		Barura Branch	Madina Market, Hospital Road, Barura Bazar, Comilla	0802752305-6 01628059729
		Akhaura SME Branch	S.R.Complex 1st floor, Sarak Bazar, Akhaura, B.Barua	0852-256155 01740619012
		Alipur Branch	Alipur Bazar, Kuakata, Kalapara, Patuakhali	04428562334-5 017755906755
Badargonj SME Branch	Upzila Road, Badargonj, Rangpur 5430	0522-256573-4 01761730189		

ANNEXURE

Forms

Specimen copy of the below mentioned forms are given in the following pages:

1. Purchase Form – Individual
2. Purchase Form – Institution
3. Surrender/Repurchase Form
4. Transfer Form
5. Investor’s Information Update/Correction Form

LankaBangla Al-Arafah Shariah Unit Fund
Asset Manager: LankaBangla Asset Management Company Limited
Purchase Form (Individual)

Date:/...../.....

To
Chief Executive Officer
 LankaBangla Asset Management Company Ltd.
 Praasad Trade Centre (4th Floor)
 6 Kemal Ataturk Avenue
 Banani C/A, Dhaka-1213

For Office Use Only
Registration No.:
Sale No.:

I/We like to purchase(in word.....) units of LankaBangla Al-Arafah Shariah Unit Fund at a price of Tk.(in word.....) per unit, prevailing on the sale date and enclose a cheque/P.O/D.D No.drawn on Bank..... Branch:..... for an amount of Tk.(in word.....)

Principal Applicant:

Name:..... Father/Husband:.....
 Mother:..... Nationality:..... Occupation:.....
 Present Address:.....
 Permanent Address:.....
 NID No.:..... Date of Birth:..... Email:.....
 Telephone/Mobile No.:..... BO Account No.:.....
 Residency Status: Resident Non Resident
 Bank Name:..... Branch:.....
 Bank A/C No.:..... eTIN (if any).....

Joint Applicant:

Name:..... Father/Husband:.....
 Mother:..... Nationality:..... Occupation:.....
 Present Address:.....
 Permanent Address:.....
 NID No.:..... Date of Birth:..... Email:..... Telephone/Mobile No.:.....

Nominee:

Name:..... Father/Husband:.....
 Mother:..... Nationality:..... Occupation:.....
 Relationship with Applicant:..... Share (In Percentage):.....
 Present Address:.....
 Permanent Address:.....
 NID No.:..... Date of Birth:.....
 Email:..... Telephone/Mobile No.:.....
 Specimen Signature (Nominee):..... Special Instruction:.....
 Dividend Option: Cash CIP

Signature with Date
 Principal Applicant

Signature with Date
 Joint Applicant

ACKNOWLEDGEMENT

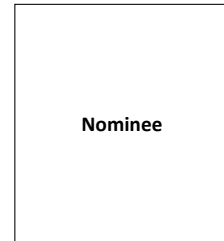
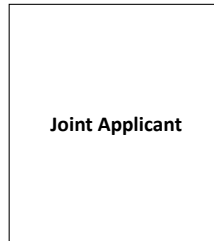
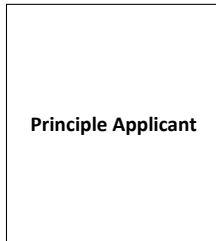
Certified that this selling agent/bank has received a cheque/P.O/D.D. No.:..... for an amount of Taka..... (in words.....) from Mr./Mrs./Ms..... being application money for..... Units of LankaBangla Al-Arafah Shariah Unit Fund.

Selling Agent's Seal and Date

Sale No.

Authorized Signature:

Photographs of Applicant(s) and Nominee



Terms and Conditions

1. The unit of LankaBangla Al-Arafah Shariah Unit Fund may be bought / surrendered through LankaBangla Asset Management Company Limited and authorized selling agents appointed by the Asset Manager from time to time on all working days except Thursday.
2. The applications will be accepted upon the realization of any cheque enclosed with it. As the clearance of cheques drawn on banks in towns other than that of the Issuing Office may take a long time, the applicants are advised to send enclosed a bank draft or a pay order to minimize the delay in acceptance.
3. After acceptance of application (upon registration of a sale), Unit Allocation Certificates will be issued.
4. Application may be made by an individual (both resident and non-resident), a corporation or any other artificial judicial persons (both local and foreign), a trust or a society (register in or outside of Bangladesh).
5. Application may not be made by a firm, minor or person of unsound mind.
6. Unit Holder can surrender partial holding of his/her/its Units given that minimum surrender quantity is 500 (Five Hundred) for individual and 5,000 (Five Thousand) for institutional investor.
7. Unit Holder will be provided with new allocation certificate after surrender or transfer of Units.
8. Unit transfer will be allowed by way of inheritance/gift/and/or by specific operation of the law. Asset Manager will charge a nominal fee (except transfer by inheritance) as decided by the Asset Manager from time to time.
9. All the payment/receipt will be in Bangladeshi Taka.
10. Dividend may be delivered in cash or by way of units under cumulative investment plan (CIP) as the applicant mentioned in the application form.
11. Minimum Units for individual investor is 500 (Five Hundred) and for institutional investor is 5,000 (Five Thousand) Units.
12. Unit will be registered in the name(s) of the applicant(s) Joint holders will be registered provided that Application Form is duly completed and signed by all joint holders. In case of the death of any of the Joint holders, only the survivor shall be recognized as having any title to the Units.
13. Application(s) by Charitable Organization/Provident Fund Trust must be accompanied by the relevant documents authorizing investment in Units.

Documents to be enclosed

1. Filled up Purchase Form
2. Copy of NID (Applicant)
3. Copy of eTIN (If Any)
4. Passport Size photo 2 copies (Applicant)
5. Bank Statement/Bank Certificate/Cheque Leaf Photocopy
6. BO Acknowledgement from Brokerage House
7. Copy of NID for Nominee
8. Passport Size photo 1 copy (Nominee)

LankaBangla Al-Arafah Shariah Unit Fund
Asset Manager: LankaBangla Asset Management Company Limited
Purchase Form (Institution)

Date:/...../.....

To
Chief Executive Officer
 LankaBangla Asset Management Company Ltd.
 Praasad Trade Centre (4th Floor)
 6 Kemal Ataturk Avenue
 Banani C/A, Dhaka-1213

For Office Use Only
Registration No.:
Sale No.:

I/we like to purchase units of LankaBangla Al-Arafah Shariah Unit Fund at a price of Tk.per unit prevailing on the sale date and enclose a cheque/P.O/D.D No.Bank Name..... Branch. for an amount of Tk. in word Taka.....) with this application

Principal Applicant

Name of the Organization:
 Name of the CEO/MD:
 Type of the Institute: Local Foreign Society Trust Other
 TIN No.:Registration No.:Trade License No.:
 VAT Reg. No (If any):

Address

Business /Mailing Address:
 Registered Address:
 Email:Telephone:
 BO A/C No.:
 Residency Status: Resident Non-Resident

Bank Name: Branch:
 Bank A/C No.:
 Special Instruction:
 Dividend Option: Cash CIP

Details of Authorized person(s) if any:

Sl	Name	Designation	Signature
1.
2.

Mode of Operation: Jointly Singly

Jointly By:

1. Name: 2. Name:

Singly By:

1. Name:

Seal & Signature of MD/CEO
 Date:

ACKNOWLEDGEMENT

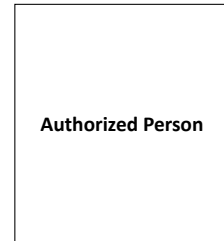
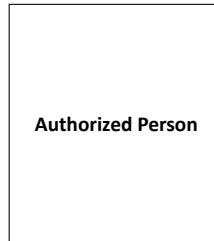
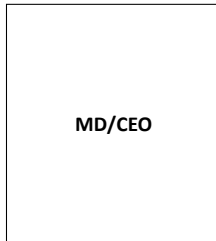
Certified that this selling agent/bank has received a cheque/P.O/D.D. No.: Bank: Branch: for an amount of Taka..... (in words.....) from being application money for.....Units of LankaBangla Al-Arafah Shariah Unit Fund.

Selling Agent's Seal and Date

Sale No.....

Authorized Signature:.....

Photographs of Applicant(s) and Nominee



Terms and Conditions

1. The unit of LankaBangla Al-Arafah Shariah Unit Fund may be bought / surrendered through LankaBangla Asset Management Company Limited and authorized selling agents appointed by the Asset Manager from time to time on all working days except Thursday.
2. The applications will be accepted upon the realization of any cheque enclosed with it. As the clearance of cheques drawn on banks in towns other than that of the Issuing Office may take a long time, the applicants are advised to send enclosed a bank draft or a pay order to minimize the delay in acceptance.
3. After acceptance of application (upon registration of a sale), Unit Allocation Certificates will be issued.
4. Application may be made by an individual (both resident and non-resident), a corporation or any other artificial judicial persons (both local and foreign), a trust or a society (register in or outside of Bangladesh).
5. Application may not be made by a firm, minor or person of unsound mind.
6. Unit Holder can surrender partial holding of his/her/its Units given that minimum surrender quantity is 500 (Five Hundred) for individual and 5,000 (Five Thousand) for institutional investor.
7. Unit Holder will be provided with new allocation certificate after surrender or transfer of Units.
8. Unit transfer will be allowed by way of inheritance/gift/and/or by specific operation of the law. Asset Manager will charge a nominal fee (except transfer by inheritance) as decided by the Asset Manager from time to time.
9. All the payment/receipt will be in Bangladeshi Taka.
10. Dividend may be delivered in cash or by way of units under cumulative investment plan (CIP) as the applicant mentioned in the application form.
11. Minimum Units for individual investor is 500 (Five Hundred) and for institutional investor is 5,000 (Five Thousand) Units.
12. Unit will be registered in the name(s) of the applicant(s) Joint holders will be registered provided that Application Form is duly completed and signed by all joint holders. In case of the death of any of the Joint holders, only the survivor shall be recognized as having any title to the Units.
13. Application(s) by Charitable Organization/Provident Fund Trust must be accompanied by the relevant documents authorizing investment in Units.

Documents to be enclosed

1. Filled up Purchase Form
2. Copy of Trade License
3. Copy of eTIN
4. Copy of Certificate of Incorporation
5. Copy of MOA
6. BO Acknowledgement from Brokerage House
7. Cheque Leaf Photocopy
8. 2 copies of photo of MD/CEO/ Authorized person(s) with copy of NID

LankaBangla Al-Arafah Shariah Unit Fund
Asset Manager: LankaBangla Asset Management Company Limited
Repurchase/Surrender Form

Date:/...../.....

To
Chief Executive Officer
 LankaBangla Asset Management Company Ltd.
 Praasad Trade Centre (4th Floor)
 6 Kemal Ataturk Avenue
 Banani C/A, Dhaka-1213

For Office Use Only Surrender No.:

Please fill up the Form in BLOCK LETTERS

Registration No. :.....

I/We.....,Address (if changed)....., am/are the holder(s) of Units of LankaBangla Al-Arafah Shariah Unit Fund. I/we would like to surrenderunits (in words.....Units) at the repurchase price of TK.....per unit as declared by the Asset Manager on...../...../..... . My/Our surrender request is summarized below:

SI No	Confirmation of Unit Allocation No	Number of Units Held	Units to be Surrendered		
			No. of Units	Repurchase Price TK. / Unit	Total Surrender Value TK.

I / We attach herewith the above mentioned Confirmation of Unit Allocation (S). Please issue an account payee cheque in favor of me / us for total surrender amount and issue a Confirmation for balance units, if any.

 Signature of Unit Holder (s)

For Office Use Only Checked and Verified by Name..... Signature..... Date...../...../.....

ACKNOWLEDGEMENT

Received the Confirmation of Unit Allocation for surrender / partial surrender as mentioned below:

Registration No.....

1. Confirmation of Unit Allocation No.....Quantity.....Surrender Quantity.....
2. Confirmation of Unit Allocation No.....Quantity.....Surrender Quantity.....Selling Agent's

Selling Agent's Seal and Date

Surrender No..... Authorized Signature (Name & Designation)

Terms and Conditions

1. The unit of LankaBangla Al-Arafah Shariah Unit Fund may be bought/ surrendered through LankaBangla Asset Management Company Limited and authorized selling agents appointed by the Asset Manager from time to time.
2. Unit may be surrendered on all workings days except last working day of week and during the book closure period/record date of the fund.
3. Minimum surrender quantity for individual investor is 500 (Five Hundred) Units and for institutional investor is 5,000 (Five Thousand) Units.
4. Partial surrender is allowed without any additional cost subject to minimum surrender quantity of 500 (Five Hundred) Units both for individual and institutions. Upon partial surrender, the unit holder will be issue a new confirmation representing the balance of his/her unit holding.
5. Unit holder is required to attach the Confirmation of Unit Allocation Letter (s) he /she/ the institution wants to surrender along with this surrender form.
6. After verification of authenticity of Confirmation of Unit Allocation Letter(s), account payee cheque for surrendered amount will be issued in favor of unit holder within maximum of seven working days. In case of joint holding, account payee cheque will be issued in favor of principal holder.

For Office Use Only

Cheque No.....Bank.....
Date...../...../.....amountTK.....TK.....
.....issued in favor of

For balance Units, if any.

Registration No.....Surrender No.....

No. of Units.....Confirmation of Unit Allocation No.....

Issuing Office Stamp & Signature



Received cheque and / or Confirmation of Unit Allocation (if any) as mentioned above.

Signature of Unit Holder

Date...../...../.....

LankaBangla Al-Arafah Shariah Unit Fund
Asset Manager: LankaBangla Asset Management Company Limited
Transfer Form

Date:/...../.....

To
Chief Executive Officer
LankaBangla Asset Management Company Ltd.
Praasad Trade Centre (4th Floor)
6 Kemal Atatürk Avenue
Banani C/A, Dhaka-1213

For Office Use Only Registration No. (Transferor):

I/We..... Address
.....,hereafter referred to as transferor, am/are the
holder(s) ofUnits of LankaBangla Al-Arafah Shariah Unit Fund. I/we would like to transferunits
(in words.....) to the following person/institution, hereafter referred to as transferee.

Transferee

Name:.....
Father/Husband Name:.....
Mother Name:.....
Nationality:.....Occupation:.....
Registration No. (Existing Unit Holder):.....Unit Held (if any):.....

Address

Present /Mailing Address:.....
.....
PermanentAddress:.....
.....
NID No.....Date of Birth:.....
Email:.....Telephone:.....
BO A/C No.:.....
Residency Status: Resident Non-Resident
Bank:.....Branch:.....
Bank A/C No.:.....

Transferee is Institution

Name of Institution:.....
TIN No.:.....Registration No.:.....Trade License No.:.....
Registration No. (Existing Unit Holder):.....Unit Held:.....

Address:

Business /Mailing Address:.....
Registered Address:.....
Type of Institute: Local Foreign Trust Society Other
Email:.....Telephone/Mobile:.....

Nominee (In Case of Individual)

Name:.....
Father/Husband Name:.....
Mother Name:.....
Nationality:.....Occupation:.....
RelationshipwithApplicant:.....
Present/MailingAddress:.....
.....
PermanentAddress:.....
.....
NID No.....Date of Birth:.....
Email:.....Telephone/Mobile:.....
SpecimenSignature(Nominee):.....
Special Instruction:.....
Dividend Option: Cash CIP

Signature with Date
Principal Holder/CEO

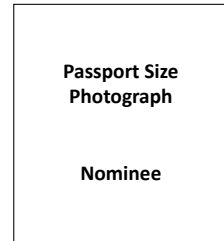
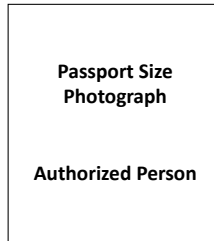
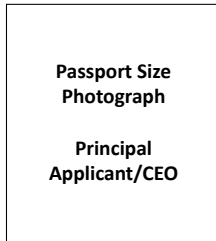
ACKNOWLEDGEMENT

Certified that this selling agent/bank has received a request for transferring Units of LankaBangla Al-Arafah Shariah Unit
Fund fromto.....
Transfer No.:

Selling Agent's Seal and Date

Signature:

Photographs of Applicant(s) and Nominee



For Office Use Only

Checked and Verified by:

Name:.....Signature with Date:.....

Terms and Conditions

1. The unit of LankaBangla Al-Arafah Shariah Unit Fund may be bought / surrendered through LankaBangla Asset Management Company Limited and authorized selling agents appointed by the Asset Manager from time to time on all working days except Thursday.
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3. After acceptance of application (upon registration of a sale), Unit Allocation Certificates will be issued.
4. Application may be made by an individual (both resident and non-resident), a corporation or any other artificial judicial persons (both local and foreign), a trust or a society (register in or outside of Bangladesh).
5. Application may not be made by a firm, minor or person of unsound mind.
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7. Unit Holder will be provided with new allocation certificate after surrender or transfer of Units.
8. Unit transfer will be allowed by way of inheritance/gift/and/or by specific operation of the law. Asset Manager will charge a nominal fee (except transfer by inheritance) as decided by the Asset Manager from time to time.
9. All the payment/receipt will be in Bangladeshi Taka.
10. Dividend may be delivered in cash or by way of units under cumulative investment plan (CIP) as the applicant mentioned in the application form.
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12. Unit will be registered in the name(s) of the applicant(s) Joint holders will be registered provided that Application Form is duly completed and signed by all joint holders. In case of the death of any of the Joint holders, only the survivor shall be recognized as having any title to the Units.
13. Application(s) by Charitable Organization/Provident Fund Trust must be accompanied by the relevant documents authorizing investment in Units.

LankaBangla Al-Arafah Shariah Unit Fund
Asset Manager: LankaBangla Asset Management Company Limited
Investor's Information Update/Correction Form

Date:/...../.....

To

Chief Executive Officer

LankaBangla Asset Management Company Ltd.
Praasad Trade Centre (4th Floor)
6 Kemal Ataturk Avenue
Banani C/A, Dhaka-1213

Dear Sir

I/we like to update/correct some of the information I have provided during purchase of units of LankaBangla Al-Arafah Shariah Unit Fund:

Name of the Investor:

Registration Number:

Information to be updated / Corrected:

SI	Existing Information	Updated/Corrected Information
1		
2		
3		
4		
5		

Principal Applicant

Signature With Date



Hotline

+88 01709648425

+88 01709648426


LankaBanglaTM
ASSET MANAGEMENT

Praasad Trade Centre (4th Floor)
6 Kemal Ataturk Avenue
Banani C/A, Dhaka -1213
Phone: +88 02 9820219-21
Fax: +88 02 9822159
Email: amcl@lankabangla.com
Web: www.lankabangla.com

