

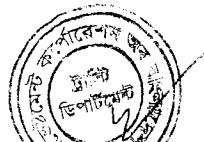
# PROSPECTUS PENINSULA BALANCED FUND

AN OPEN-END MUTUAL FUND SCHEME

Initial Size of issue	BDT 200,000,000 (Twenty Crore Taka)
Number of Units	20,000,000 (Two Crore) units
Initial Offer Price	BDT 10 (Ten Taka) per unit
Sponsor's Contribution	BDT 20,000,000 (Two Crore Taka)
Initial Public Offering	BDT 180,000,000 (Eighteen Crore Taka)
Initial Subscription Opens	20 June, 2019 Date/ Month / Year

<b><u>Sponsor</u></b>	<b><u>Trustee &amp; Custodian</u></b>	<b><u>Asset Manager</u></b>
Peninsula Asset Management Company Limited	Investment Corporation of Bangladesh	Peninsula Asset Management Company Limited
<b><u>Registered Office:</u></b> House No 80, Road No 11, Block E, Banani, Dhaka 1212	<b><u>Registered Office:</u></b> BDBL Bhaban (Level 14-17), 8, Rajuk Avenue, Dhaka-1000, Bangladesh	<b><u>Corporate Office:</u></b> House No 21 (Level-3), Road No 06, Block D, Niketon, Gulshan-1, Dhaka 1212

Peninsula Balanced Fund |



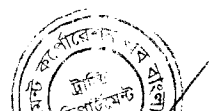
This Offer Document sets forth concisely the information about the Fund that a prospective investor ought to know before investing. This Offer Document should be read before making an application for the Units and should be retained for future reference.

Investing in the Peninsula Balanced Fund (hereinafter the Fund) bears certain risks that investors should carefully consider before investing in the Fund. Investment in the capital market and in the Fund bears certain risks that are normally associated with making investments in securities including loss of principal amount invested. There can be no assurance that the Fund will achieve its investment objectives. The Fund value can be volatile and no assurance can be given that investors will receive the amount originally invested. When investing in the Fund, investors should carefully consider the risk factors outlined in the document.

**THE SPONSOR, ASSET MANAGEMENT COMPANY OR THE FUND IS NOT GUARANTEEING ANY RETURNS.**

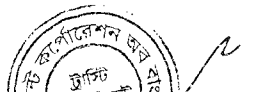
The particulars of the Fund have been prepared in accordance with সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১, as amended till date and filed with Bangladesh Securities and Exchange Commission.

<b>Size of Issue</b>
Initial Size BDT 200,000,000 (BDT Twenty Crore)
Total Number of Units 20,000,000 (Two Crore)
<b>Initial/Opening Price</b>
BDT 10 (Taka Ten) per Unit
<b>Initial Subscription Opens</b>
20 June, 2019
<b>Sponsor</b>
Peninsula Asset Management Company Limited (PAMCL)
<b>Asset Manager</b>
Peninsula Asset Management Company Limited (PAMCL)
<b>Trustee</b>
Investment Corporation of Bangladesh (ICB)
<b>Custodian</b>
Investment Corporation of Bangladesh (ICB)
<b>Banker</b>
Southeast Bank Limited (SEBL)
<b>Auditor</b>
Malek Siddiqui Wali, Chartered Accountants
<b>Date of Publication of Prospectus</b>
.....
.....
The Prospectus is available at the AMC's website at <a href="http://www.peninsula-amcl.com">www.peninsula-amcl.com</a>



The investors are advised, in their own interest, to carefully read the contents of the Prospectus, in particular the risk factors before making any investment decision

“পুঁজিবাজারে বিনিয়োগ ঝুঁকিপূর্ণ। জেনে ও বুঝে বিনিয়োগ করুন।”



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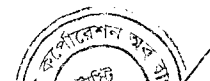
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## FUND DIRECTORY

### Registered Office

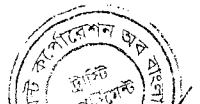
<b>Sponsor</b>	<b>Peninsula Asset Management Company Limited</b> House No. 80, Road No. 11, Block E, Banani Dhaka 1213, Bangladesh www.peninsula-amcl.com
<b>Trustee</b>	<b>Investment Corporation of Bangladesh (ICB)</b> 8, Rajuk Avenue (Level 14-17) Dhaka-1000, Bangladesh website: www.icb.gov.bd Tel: +8802-9563455, 9855269
<b>Custodian</b>	<b>Investment Corporation of Bangladesh (ICB)</b> 8, Rajuk Avenue (Level 14-17) Dhaka-1000, Bangladesh website: www.icb.gov.bd Tel: +8802-9563455, 9855269
<b>Asset Manager</b>	<b>Peninsula Asset Management Company Limited</b> House No. 80, Road No. 11, Block E, Banani Dhaka 1213, Bangladesh www.peninsula-amcl.com
<b>Auditor</b>	<b>Makek Siddiqui Wali, Chartered Accountants</b> 9, G, Motijheel C/A, (2 <sup>nd</sup> Floor), Dhaka 1000 Bangladesh
<b>Banker</b>	<b>Southeast Bank Limited (SEBL)</b> Banasree Branch, Twin Tower, Plot No. 13, Block C, Banasree Main Road, Banasree R/A, Rampura, Dhaka 1219, Bangladesh Tel: +8802-8399141, 8399143, Fax: +8802-8399142

For Prospectus or any other information please contact at following corporate office of the Asset Management Company.

### **Peninsula Asset Management Company Limited (PAMCL)**

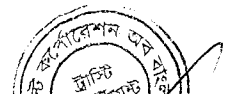
Corporate Office: House # 21 (Level-03), Road # 6  
Block # D, Niketon, Gulshan-1, Dhaka-1212.  
Email: info@peninsula-amcl.com  
Website: www.peninsula-amcl.com

"If you have any query about this document, you may consult the Asset Management Company"



## Definitions and Elaboration of Abbreviated Terms

<b>Rule/বিধিমালা</b>	:	সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১
<b>Act</b>	:	সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন আইন, ১৯৯৩
<b>Asset Manager/Asset Management Company/Fund Manager/Investment Manager/AMC</b>	:	The Asset Management Company (AMC) refers to Peninsula Asset Management Company Limited (PAMCL).
<b>Application Form</b>	:	A form meant to be used by an investor to purchase/Surrender/Split/Transfer Units of the Scheme
<b>Allotment</b>	:	Letter of Allotment for units
<b>BB</b>	:	Bangladesh Bank
<b>BEFTN</b>	:	Bangladesh Electronic Fund Transfer Network
<b>BO A/C</b>	:	Beneficiary Owner's Account
<b>Business Day</b>	:	A day not being: (1) A weekend; (2) A day on which the stock exchanges are closed; (3) A day on which purchase and repurchase of Units is suspended or a book closure period/ record date announced by the Trustee/ AMC; or (4) A day on which normal business cannot be transacted due to unavoidable circumstances or such other events as the AMC may specify from time to time; (5) A day on which banks are closed.
<b>BDT</b>	:	Bangladeshi Taka
<b>Book Closer</b>	:	Sale and repurchase of unit issued by Asset Management Company and Selling Agent shall remain closed during the month of July unless the Commission decides otherwise
<b>CEO/MD</b>	:	Chief Executive Officer / Managing Director
<b>CDBL</b>	:	Central Depository Bangladesh Ltd.
<b>CAGR</b>	:	Compound Annual Growth Rate
<b>Commission/BSEC</b>	:	Bangladesh Securities and Exchange Commission
<b>Companies Act</b>	:	কোম্পানি আইন, ১৯৯৪
<b>Confirmation of Unit Allocation</b>	:	Letter confirming allocation of Units
<b>CSE</b>	:	Chittagong Stock Exchange Ltd.
<b>Custodian</b>	:	Investment Corporation of Bangladesh (ICB)
<b>CIP</b>	:	Cumulative Investment Plan
<b>CDS</b>	:	Central Depository System
<b>Dividend</b>	:	Income distributed by the Fund, when/where applicable.
<b>DSE</b>	:	Dhaka Stock Exchange Ltd.
<b>Effective Date</b>	:	The date of registration of the Trust Deed
<b>EPS</b>	:	Earnings Per Share



<b>FC Accounts</b>	:	Foreign Currency Account
<b>FI</b>	:	Financial Institution
<b>Government</b>	:	The Government of the People's Republic of Bangladesh
<b>ICB</b>	:	Investment Corporation of Bangladesh
<b>ISO</b>	:	Initial Subscription Offering
<b>IPO</b>	:	Initial Public Offering
<b>Issue</b>	:	Public Issue
<b>IDRA</b>	:	Insurance Development & Regulatory Authority Bangladesh
<b>Mutual Fund/ The Fund/ Unit Fund/Open End Mutual Fund</b>	:	Peninsula Balanced Fund
<b>Non-Resident Bangladeshi/ NRB</b>	:	Non-resident Bangladeshi (NRB) means Bangladeshi citizens staying abroad including all those who have dual citizenship provided they have a valid Bangladeshi passport or those, whose foreign passport bear a stamp from the concerned Bangladesh embassy/ High Commission to the effect that no visa is required to travel to Bangladesh
<b>NAV</b>	:	Net Asset Value
<b>NBFI</b>	:	Non-Banking Financial Institution
<b>NBR</b>	:	National Board of Revenue
<b>Ongoing Offer Period</b>	:	Offer of units of the Fund after the closure of the initial offer period.
<b>Offering Price</b>	:	Price of the Securities of the Fund being offered
<b>Offer Document</b>	:	This document issued by Peninsula Balanced Fund, offering units of the Fund for subscription. Any modifications to the offer document will be made by way of an addendum which will be attached to offer document. On issuance of any such addendum, prior approval from BSEC is required and the offer document will be deemed to be updated by the addendum.
<b>Prospectus</b>	:	The advertisement or other documents (approved by the BSEC), which contain the investment and all other information in respect of the mutual fund/Unit Fund as required by the বিধিমালা and is circulated to invite the public to invest in the Mutual Fund/Unit Fund.
<b>Purchase/ Subscription</b>	:	Subscription to/ purchase of units of the Fund
<b>Purchase Price</b>	:	The price, calculated in the manner provided in this offer document, at which the units can be purchased.
<b>Repurchase</b>	:	Repurchase of units by the Fund from a unit holder
<b>Repurchase Price</b>	:	Price at which the units can be redeemed/repurchased and calculated in the manner provided in this offer document.
<b>RJSC</b>	:	Registrar of Joint Stock Companies and Firms
<b>SEBL</b>	:	Southeast Bank Limited
<b>SIP</b>	:	Systematic Investment Plan



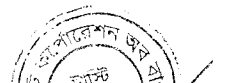


<b>Sponsor</b>	:	Peninsula Asset Management Company Limited
<b>Sales Agent/ Selling Agent/Point of Sales</b>	:	AMC designated official points for accepting transaction/ service requests from investors.
<b>Securities</b>	:	Units of the Fund
<b>Trustee</b>	:	Investment Corporation of Bangladesh (ICB)
<b>The Scheme</b>	:	Peninsula Balanced Fund
<b>PAMCL</b>	:	Peninsula Asset Management Company Limited
<b>Unit Holder</b>	:	A person holding units of "Peninsula Balanced Fund" offered under this offer document.
<b>Unit</b>	:	One undivided share in the Fund

## Interpretation

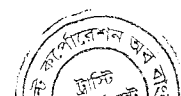
For all purposes of this offer document, except as otherwise expressly provided or unless the context otherwise requires:

- Singular terms used in this offer document include the plural, and plural terms include the singular.
- Pronouns having a masculine or feminine gender shall be deemed to include the other.
- A "crore" means "ten million" and a "lakh" means a "hundred thousand".



## FUND HIGHLIGHTS

<b>Name</b>	Peninsula Balanced Fund
<b>Type</b>	Open-End Mutual fund
<b>Life and Size of the</b>	Perpetual life and unlimited size
<b>Sponsor</b>	Peninsula Asset Management Company Limited (PAMCL)
<b>Asset Manager</b>	Peninsula Asset Management Company Limited (PAMCL)
<b>Trustee</b>	Investment Corporation of Bangladesh (ICB)
<b>Custodian</b>	Investment Corporation of Bangladesh (ICB)
<b>Initial Size of the Fund</b>	Tk. 200,000,000 (Taka Twenty crore) divided into 20,000,000 (Two crore) Units of Tk.10 (Taka ten) each
<b>Face Value</b>	Tk.10 (Taka ten) per Unit
<b>Nature</b>	Open end Mutual Fund with unlimited size.
<b>Objective</b>	The objective of the Peninsula Balanced Fund is to achieve superior risk adjusted return in the forms of capital appreciation, dividend earning and to provide attractive dividend payments to the unit holders by investing the fund in instruments of capital market, money market etc.
<b>Minimum Application Amount</b>	Tk.5,000/- per application (500 Units) for individuals Tk.50,000/- per application (5,000 Units) for institutions Not Applicable for SIP investors
<b>Transparency</b>	NAV will be calculated on a weekly basis and shall be published on the web-site of the Fund manager ( <a href="http://www.peninsula-amcl.com">www.peninsula-amcl.com</a> ) and as prescribed in the Rule
<b>Target Group</b>	Individuals -both resident and non-resident, institutions-both local and foreign, mutual funds and collective investment schemes are eligible to subscribe the Units of the Fund.
<b>Dividend</b>	Minimum 70 (seventy) percent of realized net income of the Fund will be distributed as dividend in Bangladeshi Taka in each accounting year.
<b>Dividend Distribution</b>	The dividend warrant will be distributed within 45 (forty-five) days from the date of declaration.
<b>Transferability</b>	The Units of the Fund are transferable by way of inheritance/gift and/or by specific operation of the law.
<b>Encashment</b>	The Unit holders can surrender their units through the Asset Manager and through the Selling Agents appointed by the Asset Manager. So, investment in the Fund will be easily encashable.
<b>Systematic Investment Plan (SIP) Facility</b>	Systematic Investment Plan or SIP allows investor to invest a certain pre-determined amount at a regular interval (monthly, quarterly, yearly etc.). A SIP is a planned approach towards investments and helps to inculcate the habit of saving and building wealth for the future. Investor can start SIP with a very small amount that is minimum BDT. 1000.



<b>Prospectus, Reports and Accounts</b>	Any investors can find the Prospectus at the AMC's website i.e. <a href="http://www.peninsula-amcl.com">www.peninsula-amcl.com</a> . Every unit holder is entitled to receive annual report along with the yearly and half-yearly statements of accounts as and when published from the website ( <a href="http://www.peninsula-amcl.com">www.peninsula-amcl.com</a> ). Every unit holders will also get quarterly statements of portfolio in PAMCL's official website.
<b>Tax Benefit</b>	a) Income from a mutual fund or a unit fund up to tk. 25,000.00 (Twenty-Five Thousand) is exempted from tax under Income Tax Ordinance 1984. b) Investment in the Unit Fund would qualify for investment tax credit under section 44(2) of the Income Tax Ordinance, 1984 which is explained in detail in the section 2.4 of this the prospectus.

ফান্ডের সংক্ষিপ্ত বিবরণী

নাম	পেনিনসুলা ব্যালেন্সড ফান্ড
ধরন	বে-মেয়াদী মিউচুয়াল ফান্ড।
ফান্ডের মেয়াদকাল	আজীবন মেয়াদী
উদ্যোক্তা	পেনিনসুলা এসেট ম্যানেজমেন্ট কোম্পানী লিমিটেড(পিএমসিএল)
সম্পদ ব্যবস্থাক	পেনিনসুলা এসেট ম্যানেজমেন্ট কোম্পানী লিমিটেড(পিএমসিএল)
ট্রাস্টি	ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ(আইসিবি)
হেফাজতকারী	ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ(আইসিবি)
ফান্ডের প্রাথমিক আকার	টাকা ২০০,০০০,০০০ (বিশ কোটি), ২০,০০০,০০০ ( দুই কোটি) ইউনিটে বিভক্ত যার প্রতিটির অভিহিত মূল্য ১০(দশ) টাকা।
অভিহিত মূল্য	টাকা ১০(দশ) প্রতি শেয়ারের মূল্য।
ফান্ডের প্রকৃতি	বে-মেয়াদী মিউচুয়াল ফান্ড এবং সীমাহীন আকার।
উদ্দেশ্য	পেনিনসুলা ব্যালেন্সড ফান্ডের উদ্দেশ্য হচ্ছে মূলধনী লাভ এবং লভ্যাংশের মাধ্যমে ঝুঁকি সমন্বিত রিটার্ন প্রদান করা। এই ফান্ড পুঁজি বাজার এবং অর্থবাজারের বিভিন্ন পত্রকোষে বিনিয়োগের লভ্যাংশ বিনিয়োগকারীদের বিতরণ করবে।
ন্যূনতম বিনিয়োগ	টাকা ৫,০০০ ব্যক্তিগত আবেদনের বিপরীতে। টাকা ৫০,০০০ প্রতিষ্ঠানের আবেদনের বিপরীতে। এসআইপি বিনিয়োগকারীদের জন্য প্রযোজ্য নয়।
সচ্ছতা	বিধিমালা অনুযায়ী ফান্ডে NAV প্রতি সপ্তাহে গননা করা হবে এবং সম্পদ ব্যবস্থাপকের ওয়েব-সাইটে ( <a href="http://www.peninsula-amcl.com">www.peninsula-amcl.com</a> ) প্রকাশ করা হবে।
সম্ভাব্য বিনিয়োগকারী	ব্যক্তি (প্রবাসী এবং দেশে বসবাসকারী উভয়ই), প্রতিষ্ঠান (দেশী বিদেশী উভয়ই), মিউচুয়াল ফান্ড এবং সমষ্টিগত তহবিলের কিম্ব সমূহ যেগুলো আইনগত ভাবে গঠিত তারা ফান্ডের শেয়ার ক্রয় করার স্বক্ষমতা রাখে।
লভ্যাংশ	প্রতিটি হিসাব বছরের শেষে বার্ষিক লাভের ন্যূনতম ৭০ শতাংশ অর্থ লভ্যাংশ হিসেবে বিতরণ করা হবে।
লভ্যাংশ বিতরণ	লভ্যাংশ পত্র(ডিভিডেন্ড ওয়ারেন্ট) লভ্যাংশ ঘোষণার ৪৫দিনের মধ্যে বিতরণ করা হবে।
হস্তান্তরযোগ্যতা	উত্তরাধিকার/ উপহার অথবা আইনদ্বারা অনুমোদিত ভাবে এই ফান্ডের ইউনিট সমূহ হস্তান্তর করা যাবে।
নগদায়ন	ইউনিট হোল্ডারগন ইউনিট নগদায়ন করতে পারবেন সরাসরি সম্পদ ব্যবস্থাপকের মাধ্যমে অথবা সম্পদ ব্যবস্থাপকের নিয়োগ প্রাপ্ত বিক্রয় প্রতিনিধির মাধ্যমে।



নিয়মিত বিনিয়োগ পরিকল্পনা(এসআইপি) <b>Systematic Investment Plan (SIP)</b>	এসআইপি বা নিয়মিত বিনিয়োগ পরিকল্পনা এর মাধ্যমে এসআইপি বিনিয়োগ কারীরা নির্দিষ্ট সময়ের অন্তর অন্তর পূর্ব নির্ধারিত পরিমাণ অর্থ বিনিয়োগ করবেন। ভবিষ্যৎ সঞ্চয় সম্পদ গড়ার লক্ষ্যে এবং বিনিয়োগের জন্য একটি পরিকল্পিত অডিগমন। বিনিয়োগকারীরা ন্যূনতম ১,০০০(এক হাজার) টাকা বিনিয়োগ করে এসআইপি স্কিম শুরু করতে পারবেন।
প্রোসপেকটাস, বার্ষিক প্রতিবেদন এবং হিসাব সমূহ	যেকোন বিনিয়োগকারী সম্পদ ব্যবস্থাপকের ওয়েব সাইট ( <a href="http://www.peninsula-amcl.com">www.peninsula-amcl.com</a> ) থেকে এই প্রোসপেকটাসটি দেখতে পারবেন। সম্পদ ব্যবস্থাপকের ওয়েব সাইটে প্রকাশিত বাৎসরিক আর্থিক বিবৃতি প্রত্যেক ইউনিট হোল্ডারগন পাবেন। এছাড়া ইউনিট হোল্ডার গন সম্পদ ব্যবস্থাপকের ওয়েব সাইটে পোর্টফলিওর প্রান্তিক প্রতিবেদন ও পাবেন।
কর রেয়াত জনিত সুবিধা	ক) Income Tax Ordinance ১৯৮৪ এ, মিউচুয়াল ফান্ড অথবা ইউনিট ফান্ড হতে আয় এর ২৫,০০০/- টাকা পর্যন্ত করের আওতামুক্ত থাকবে। খ ) ইউনিট ফান্ডে বিনিয়োগ Income Tax Ordinance ১৯৮৪, এর সেকশন ৪৪(২) অনুযায়ী বিনিয়োগে করসম্মানী (Investment Tax Credit) সুবিধা পাবন। এ সম্পর্কে বিস্তারিত আলোচনা প্রোসপেকটাস এর সেকশন ২.৪ এ বর্ণিত রয়েছে।

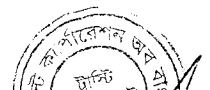
## RISK FACTORS

Investing in the Peninsula Balanced Fund (hereinafter the Fund) involves certain risks that investors should carefully consider before investing in the Fund. Investment in the capital market and in the Fund bears certain risks that are normally associated with making investments in securities including loss of principal amount invested. There can be no assurance that the Fund will achieve its investment objectives. The Fund value can be volatile and no assurance can be given that investors will receive the amount originally invested. When investing in the Fund, investors should carefully consider the risk factors outlined below, which are not necessarily exhaustive or mutually exclusive:

**1. General:** There is no assurance that the Fund will be able to meet its investment objective and investors could potentially incur losses, including loss of principal when investing in the Fund. Investment in the Fund is not guaranteed by any government agency, the sponsor or the AMC. Mutual funds and securities investments are subject to market risks and there can be no assurance or guarantee that the Fund's objectives will be achieved. As with any investment in securities, the Net Asset Value of the Fund may go up or down depending on the various factors and forces affecting the capital markets and Money Markets. Past performance of the Sponsors and their affiliates and the AMC do not indicate the future performance of the Fund. Investors should study this Offer Document carefully before investing.

**2. External Risk Factor:** Performance of the Fund is substantially dependent on the macro-economic situation and capital market as well as money market of Bangladesh. Political and social instability may have an adverse effect on the value of the Fund's assets. Adverse natural calamities may impact the performance of the Fund.

**3. Market Risk:** The Bangladesh capital market is highly volatile and mutual fund prices and prices of securities can fluctuate significantly. The Fund may lose its value or incur a sizable loss on its investments due to such market volatility. Stock market trends indicate that prices of majority of all the listed securities move in unpredictable direction which may affect the value of the Fund. Furthermore, there is no guarantee that the market prices of the units of the Fund will fully reflect their underlying Net Asset Values.



**4. Concentration Risk:** Due to a limited number of listed securities in both the DSE and CSE, it may be difficult to invest the Fund's assets in a widely diversified portfolio as and when required to do so. Due to a very thin secondary bond/money market in Bangladesh, it would be difficult for the Fund Manager to swap between asset classes, if and when required. Limited options in the money market instruments will narrow the opportunity of short term or temporary investments of the Fund which may adversely impact the returns.

**5. Dividend Risk:** Despite careful investment selection of companies in the Fund, if the companies fail to provide the expected dividend or fail to disburse the dividends declared in a timely manner, this will impact the income of the Fund and the overall return of the Fund.

**6. Underlying Liquidity Risk:** For investing unlisted equity securities by the Fund, may involve liquidity risk. In addition, market conditions and investment allocation may have an impact on the ability to sell securities during periods of market volatility, bond/money market while somewhat less liquid, lack of well-developed secondary market, which may restrict the selling ability of the Fund and may lead to the Fund incurring losses till the security is finally sold. While securities that are listed on the stock exchange carry lower liquidity risk, the ability to sell these investments is limited by the overall trading volume on the stock exchanges and may lead to the Fund incurring losses till the security is finally sold.

**7. Investment Strategy Risk:** Since the Fund will be an actively managed investment portfolio; the Fund is subject to management strategy risk. Although the AMC will apply its investment process and risk minimization techniques when making investment decisions for the Fund, there can be no guarantee that such process and techniques will produce the desired outcome.

**8. Credit Risk:** Since the Fund will invest in both equity and bond as per the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১, credit risk of the issuers is also associated with the Fund. Investments in bonds are subject to the risk of an issuer's inability to meet repayments on its obligations and market perception of the creditworthiness of the issuer.

**9. Yield Risk:** The Net Asset Value (NAV) of the Fund, to the extent invested in bonds and Money Market securities will be affected by changes in the general level of yield. The NAV of the Fund is expected to increase from a fall in yield level in the economy while it would be adversely affected by an increase in yield. In addition, zero coupon securities do not provide periodic interest payments to the holder of the security; these securities are more sensitive to changes in yield available in the economy. Therefore, the yield risk of zero coupon securities is higher. The AMC may choose to invest in zero coupon securities that offer attractive yields. This may increase the risk of the portfolio.

**10. Issuer Risk:** In addition to market and price risk, value of an individual security can, in addition, be subject to factors unique or specific to the issuer, including but not limited to management malfeasance, lack of accounting transparency, management performance, management decision to take financial leverage. Such risk can develop in an unpredictable fashion and can only be partially mitigated, and sometimes not at all, through research or due diligence. To the degree that the Fund is exposed to a security whose value declines due to issuer risk, the Fund's value may be impaired.

**'THE MUTUAL FUND IS NOT GUARANTEEING OR ASSURING ANY RETURNS'**



# CHAPTER 1

## PRELIMINARY

### 1.1: Publication of Prospectus for Public Offering

Peninsula Asset Management Company Limited is licensed by Bangladesh Securities & Exchange Commission under Securities & Exchange Commission Act, 1993 and সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১ made there under and also received consent for issuing prospectus for public offering. A complete copy of the prospectus is available for public inspection at House No 80, Road No 11, Block E, Banani, Dhaka 1213, Bangladesh, the registered office and House # 21, Road # 6, Block # D, Niketon, Gulshan-1, Bangladesh, the corporate office of Peninsula AMCL, the asset manager of Peninsula Balanced Fund, here in after referred to as the Fund.

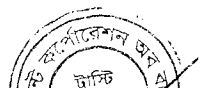
### 1.2: Consent of the Bangladesh Securities and Exchange Commission

“APPROVAL OF THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION HAS BEEN OBTAINED TO THE ISSUE/OFFER OF THE FUND UNDER THE SECURITIES AND EXCHANGE ORDINANCE, 1969 AND THE সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১. IT MUST BE DISTINCTLY UNDERSTOOD THAT IN GIVING THIS APPROVAL THE COMMISSION DOES NOT TAKE ANY RESPONSIBILITY FOR THE FINANCIAL SOUNDNESS OF THE FUND, ANY OF ITS SCHEMES OR THE ISSUE PRICE OF ITS UNITS OR FOR THE CORRECTNESS OF ANY OF THE STATEMENTS MADE OR OPINION EXPRESSED WITH REGARD TO THEM. SUCH RESPONSIBILITY LIES WITH THE ASSET MANAGER, TRUSTEE, SPONSOR AND/ OR CUSTODIAN.”

### 1.3: Listing of Fund

The Fund, being an open-ended one, will not be listed with any stock exchanges of the country. Hence the Units of the Fund will not be traded in the stock exchanges unless otherwise BSEC and stock exchange houses make arrangement in future. In that case public communication will be made as per BSEC's approval.

The securities will be kept in dematerialized form in Central Depository Bangladesh Limited (CDBL) to facilitate the holding and transfer of the units of the Fund. Units will always be available for sale and surrender/repurchase except on the last working day of every week and during book closure period/record date of the Fund at the office of the Asset Manager and the office of authorized selling agents. Asset Manager shall disclose selling price and surrender/repurchase price of Units at the beginning of business operation on the first working day of every week as per the Rule.

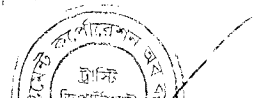


#### 1.4: Availability of Documents for Inspection

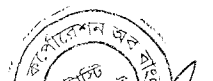
- I. Copy of this prospectus will be available at the registered office of the Asset Manager and offices of the authorized selling agents of the Fund. This prospectus will also be available at the website of Bangladesh Securities and Exchange Commission ([www.sec.gov.bd](http://www.sec.gov.bd)), Peninsula Asset Management Company Limited ([www.peninsula-amcl.com](http://www.peninsula-amcl.com)).
- II. Copy of the trust deed will be available for public inspection during business hours at the office of the asset manager of the Fund. The document may also be viewed on the website of Peninsula Asset Management Company Limited ([www.peninsula-amcl.com](http://www.peninsula-amcl.com)). One will be able to purchase a copy of the trust deed by paying the price as determined by the Asset Manager.

#### 1.5: Conditions imposed under Section 2CC of the Securities and Exchange Ordinance, 1969

- i. The Fund shall not account for any upward revaluation of its assets creating reserve without clearance from Bangladesh Securities and Exchange Commission;
- ii. The Fund shall not be involved in option trading, short selling or carry forward transaction;
- iii. A confirmation of Unit Allocation shall be issued at the cost of the Fund at par value of Tk. 10.00 (Taka ten) each within 90 (ninety) days from the date of sale of such Units;
- iv. Money receipt/acknowledgement slip issued at the time of sale of Units will be treated as allotment letter, which shall not be redeemable/transferable;
- v. The annual report of the Fund/or its abridged version will be published within 45 (forty five) days of the closure of each accounting year of the Fund;
- vi. An annual report and details of investment and savings of the Fund shall be submitted to the Commission, Trustee and Custodian of the fund within 90 (ninety) days from the closure of the accounts;
- vii. Half-yearly accounts/financial results of the Fund will be published in at least one English and another Bangla national daily news papers within 30 (thirty) days from end of the period;
- viii. Dividend shall be paid within 45(forty five) days of its declaration, and a report shall be submitted to BSEC, Trustee and Custodian within 7 (seven) days of dividend distribution;
- ix. Net Asset Value (NAV) of the Fund shall be calculated and disclosed publicly at least once a week;
- x. The script-wise detail portfolio statement consisting of capital market and other than capital market holdings of the fund shall be disclosed in the website of the AMC on quarterly basis within 30 (thirty) days of each quarter-end;
- xi. After initial public subscription, the sale and repurchase/surrender price of Units will be determined by the Asset Management Company. NAV at market price calculated on a date shall from the highest sale price of units by rounding up the amount and shall be effective up to next calculation of NAV of the Fund. Difference between sale and repurchase price shall primarily be Tk.0.30, which may be changed in future, but not be over 5% of the sale price of the Unit. The Asset Manager may reduce the difference with the approval of the trustee.



- xii. BSEC may appoint auditors for special audit/investigation on the affairs of the Fund, if it so desires;
- xiii. The Fund shall maintain separate bank account(s) to keep the sale proceeds of Units and to meet up day-to-day transactions including payment against Repurchase of Units. All transactions of the account shall be made through banking channel and shall be properly documented;
- xiv. The prospectus/abridged version of the prospectus shall be published in one widely circulated Bangla national daily newspaper. Provided that information relating to publication of prospectus be published in 2 national daily newspapers (Bengali and English) and one online newspaper;
- xv. If abridged version of the prospectus is published in the newspaper, complete prospectus shall be made available to the applicants publishing it in their own website;
- xvi. If the Fund manager fails to collect the minimum 40% of the initial target amount under বিধি ৪৮ of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১, will refund the subscription money within 30 days without any deduction. In case of failure, the Fund manager will refund the same with an interest @18 percent per annum from its own account within the next month;
- xvii. The AMC should ensure compliance of বিধি ৪৮ of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১;
- xviii. On achievement of 40% of the initial target amount, the Fund is allowed to commence investment activities of the Fund with permission of the Trustee;
- xix. The size of the Fund will be increased from time to time by the AMC subject to approval of the Trustee and with intimation to the Commission;
- xx. Confirmation of Unit Allocation of the sponsor's contribution amounting to Tk 20,000,000/- (BDT Two Crore) only shall be subject to a lock-in for a period of minimum three years from the date of formation of the Fund and after that period, entire holding may be transferred to any eligible institution who has the qualification to be a sponsor of a mutual fund with prior permission of BSEC;
- xxi. A Confirmation of Unit Allocation amounting Tk. 20,000,000/- (10% of the Fund) will be issued in favor of the sponsor. The said confirmation letter shall be in the custody of the Trustee. No splitting of the Unit of Sponsor shall be made without prior approval of the Commission.
- xxii. Annual fee of the fund shall be submitted to the Commission on the fund size i.e. year end Net Asset Value at market price of the fund on advance basis as per Rule; and may adjust the fee in the next year if necessary.
- xxiii. **Please ensure that the following are adhered to:**
- (a) As per provisions contained in the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১, regarding limitation of time on closure of subscription, the initial public subscription will remain open for 45 (forty five) days or for a period up to achievement of the initial target amount, whichever is earlier;

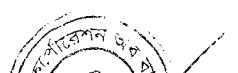




- (b) The paper cutting of the published prospectus and all other published documents/notices regarding the Unit Fund shall be submitted to the Commission within 24 hours of publication thereof;
- (c) The Asset Management Company shall submit 10 (twenty) copies of printed prospectus to the Commission for official record;
- (d) The Asset Management Company shall ensure in writing to the Commission that the prospectus/abridged version is published correctly and is a verbatim copy of the prospectus/abridged version vetted by the Commission;
- (e) The AMC shall apply the spot buying rate (TT clean) of Sonali Bank prevalent on the date of opening of subscription for conversion of foreign currencies;
- (f) The AMC shall submit to the Commission a diskette containing the vetted prospectus and its abridged version;
- (g) All conditions imposed under Section 2CC of the Securities and Exchange Ordinance, 1969 must be complied with and be incorporated in the body of the prospectus and its abridged version;
- (h) After due approval by the Trustee regarding issue and formation expenses, the AMC shall submit in details along with supporting documents to the commission regarding issue and formation expenses within 15 days of the fund operation. The Auditor of the Fund shall also put opinion about the above expenses in the initial financial statements of the Fund.
- (i) The investment policy and guideline and information on constituents of investment committee of the fund approved by the Board shall be submitted to the Commission within 30 (thirty) days from the receipt of the Consent Letter. The investment policy and guideline shall include among other issues, the investment delegation power of Chief Executive Officer and the Committee separately and also the meeting resolution presentation process.
- (j) After due approval of the trustee, the asset manager shall submit the systematic investment plan (SIP) brochure to the Commission complying the Rules within 30 days of the issuing consent letter.

## 1.6: General Information

- i. This prospectus has been prepared by Peninsula Asset Management Company Limited based on the Trust Deed executed between the Trustee and the Sponsor of the Fund, which is approved by the Commission and available publicly. The information contained herein is true and correct in all material aspects and there are no other material facts, the commission of which would make any statement herein misleading.
- ii. No person is authorized to give any information to make any representation not contained in this prospectus and if so given or made, such information or representation must not be relied upon as having been authorized by Peninsula Asset Management Company Limited.
- iii. The issue as contemplated in this document is made in Bangladesh is subject to the exclusive jurisdiction of the court of Bangladesh. Forwarding this prospectus to any person residing outside Bangladesh in no way implies that the issue is made in accordance with the laws of that country or is subject to the jurisdiction of the laws of that country.



## 1.7: Sale and Repurchase of Units

Peninsula Asset Management Company Limited will maintain two BO Accounts with Investment Corporation of Bangladesh, custodian of Peninsula Balanced Fund for creation and redemption of units namely "Peninsula Balanced Fund - Sale of units" and "Peninsula Balanced Fund - Repurchase of units".

For sale of units PAMCL will issue a certificate for the units sold and send it to Investment Corporation of Bangladesh for setting-up of demat request. After the acceptance of demat setup by PAMCL from its terminal, units will be credited to the BO Account "Peninsula Balanced Fund - Sale of units". Then Investment Corporation of Bangladesh will transfer the units from "Peninsula Balanced Fund- Sale of units" to the unit holders BO Accounts as per instruction of PAMCL.

In the case of redemption/Repurchase by the Asset Manager the unit holder will transfer his/her/the institutional holders units to the "Peninsula Balanced Fund" - Repurchase of units". Investment Corporation of Bangladesh will debit the unit certificates from the investor's BO Accounts and transfer it to the "Peninsula Balanced Fund - Repurchase of units" account. Simultaneously, the payment will be made through A/C payee Cheque or funds will be transferred to investor's Bank Account through BEFTN as per the request of the client.

## 1.8: Systematic Investment Plan (SIP)

A Systematic Investment Plan or SIP is a smart and hassle free mode for investing money in mutual funds. SIP allows an investor to invest a certain pre-determined amount at a regular interval (monthly, quarterly, yearly etc.). A SIP is a planned approach towards investments and helps to inculcate the habit of saving and building wealth for the future.

### Buy and Surrender SIP Process:

An investor can invest through SIP either by auto debit system provided against investor's Bank Account or by providing monthly predetermined cheques via selling agents at a regular interval (monthly, quarterly, yearly etc.). Investor must have a BO Account.

It is advisable to continue SIP investments with a long-term perspective, there is no compulsion. Investors can discontinue the plan at any time. If an investor wants to terminate the SIP before two (2) years, 1% discount from the repurchase/surrender price will be applicable on total accumulated invested amount on the date of cancellation of the scheme. After maturity of SIP, the investor can easily surrender through AMC or Selling Agents.

### Benefits may be offered for Investors as such:

SIP encourages a disciplined investment. While invested through SIP, investor commits himself to save regularly. Different benefits may be offered as follows:



- **Flexibility:** Investor can start SIP with a very small amount that is 1000/2000/3000/4000/5000 or multiple of 500/1000. One can also increase/decrease the amount being to be invested in regular fashion.
- **Flexible SIP Tenor:** The SIP will be offered for at least 2 years or any other period set by AMC. However, investor can set SIP scheme for 3 years/5 years/10 years. After this time period the individual scheme will be matured and may surrender or continue after maturity. If surrendered, no fees/charges will be charged on surrender and may also offer highest premium over the declared surrendered price at that time.
- **No Minimum lot size:** under SIP, there will be no minimum lot size as like normal investors. Based on a discount from declared sales price per unit available, units will be credited to investor's account. However, any fraction amount remaining will be converted when it sums up to one unit. The fractional amount will be kept as liability of the fund in a separate account head.
- **CIP option for the SIP investors:** SIP investors can choose either option of cash dividend or cumulative investment plan (CIP) or mix of both. If a SIP investor chooses CIP (i.e. Dividend reinvestment process) instead of cash dividend, they will also enjoy CIP units at a discount of prevailing "Investor's Buy Price" used for CIP conversion. After CIP conversion, they will get dividend on total number of unit in the next year.

## 1.9: Declarations

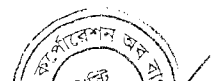
### Declarations about the responsibility of the Sponsor

The Sponsor, whose name appears in the "Peninsula Balanced Fund" Prospectus, accepts full responsibility for the authenticity and accuracy of the information contained in this Prospectus and other documents regarding the Fund. To the best of the knowledge and belief of the Sponsor, who has taken all reasonable care to ensure that all the conditions and requirements concerning this public offer and all information contained in this document, drawn up by virtue of the Trust Deed of the Fund by the entrusted Asset Management Company, have been met and there is no other information or documents, the omission of which may make any information or statements therein misleading.

The sponsor also confirms that full and fair disclosures have been made in this Prospectus to enable the investors to make an informed decision for investment.

Sd/-  
(AKA Mubin)  
Chairman

Peninsula Asset Management Company Limited



### **Declaration about the responsibility of the Trustee**

We, as Trustee of the "Peninsula Balanced Fund" accept the responsibility and confirm that we shall:

- i. be the guardian of the Fund, held in trust for the benefit of the unit holders in accordance with the Rules & Trust Deed;
- ii. always act in the interest of the unit holders;
- iii. take all reasonable care to ensure that the Fund floated and managed by the Asset Management Company are in accordance with the Trust deed and the Rules;
- iv. make such disclosures by the Asset Management Company to the investors as are essential in order to keep them informed about any information, which may have any bearing on their investments; and
- v. take such remedial steps as are necessary to rectify the situation where they have reason to believe that the conduct of business of the Fund is not in conformity with relevant Rules.

Sd/-

Md. Taleb Hossain  
Deputy General Manager  
Trustee Department  
Investment Corporation of Bangladesh

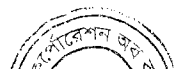
### **Declaration about the responsibility of the Custodian**

We, as Custodian of the "Peninsula Balanced Fund" accept the responsibility and confirm that we shall:

- i. keep all the securities in safe custody and shall provide the highest security for the assets of the fund; and
- ii. Preserve necessary documents and record so as to ascertain movement of assets of the fund as per সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১

Sd/-

Md. Taleb Hossain  
Deputy General Manager  
Trustee Department  
Investment Corporation of Bangladesh



## Declarations about the Responsibility of the Asset Manager

This "Peninsula Balanced Fund" Prospectus has been prepared by us based on the Trust Deed, the Investment Management Agreement, the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2006, the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০৬, Depository Act, 1999 and other documents as relevant for adequate disclosure of the Fund's objectives and investment strategies to the investors. We also confirm that:

- i. the prospectus is in conformity with the documents, materials and papers related to the public offer; and
- ii. the disclosures made are true, fair and adequate for investment decision.

Investors should be aware that the value of investments in the Fund could be volatile and as such no guarantee can be made about the returns from the investments that the Fund will make. Like any other equity investment, only investors who are willing to accept a moderate amount of risk, should invest in the Fund. Investors are requested to pay careful attention to the "Risk Factors" as detailed in the Risk Factor section of the Prospectus and to take proper cognizance of the risks associated with any investment in the Fund.

Sd/-

(Firoz Kabir)  
Chief Executive Officer  
Peninsula Asset Management Company Limited



## 1.10: Due Diligence Certificate

### DUE DILIGENCE CERTIFICATE BY SPONSOR

চতুর্থ তফসিল- (১) এর (জ) [বিধি ৪৩ (৩) দ্রষ্টব্য]

To  
The Honorable Chairman  
Bangladesh Securities and Exchange Commission  
Securities Commission Bahban  
Plot# E-6/C, Sher -E- Bangla Nagar  
Agargaon, Dhaka-1207

Subject: "Peninsula Balanced Fund"

We, the sponsor of the above-mentioned forthcoming mutual fund, state as follows:

1. We, as the sponsor to the above mentioned fund, have examined the draft prospectus and other documents and materials as relevant to our decision; and
2. We warrant that we shall comply with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১, Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015, Trust Deed of the Fund and the rules, orders, guidelines, directives, notifications and circulars that may be issued by Commission from time to time in this respect.

WE CONFIRM THAT:

- (a) All information in the draft prospectus forwarded to the Commission is authentic and accurate;
- (b) We as sponsor of the fund as mentioned above will act as per clauses of the trust deed executed with the trustee and shall assume the duties and responsibilities as described in the trust deed and other constitutive documents;
- (c) We shall also abide by the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১, and conditions imposed by the Commission as regards of the fund; and
- (d) We shall act to our best for the benefit and interests of the unit holders of the fund.

Sd/-  
(AKA Mubin)

Chairman  
Peninsula Asset Management Company Limited



**DUE DILIGENCE CERTIFICATE BY TRUSTEE**

চতুর্থ তফসিল- (১) এর (জ) বিধি ৪৩ (৩) দ্রষ্টব্য।

To  
The Honorable Chairman  
Bangladesh Securities and Exchange Commission  
Securities Commission Bahban  
Plot# E-6/C, Sher -E- Bangla Nagar  
Agargaon, Dhaka-1207

**Subject: "Peninsula Balanced Fund"**

We, the under-noted trustee to the above-mentioned forthcoming mutual fund, state as follows:

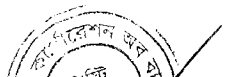
1. We, while act as trustee to the above mentioned fund on behalf of the investors, have examined the draft prospectus and other documents and materials as relevant to our decision; and
2. We warrant that we shall comply with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১, Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015, Dhaka Stock Exchange (Listing) Regulations, 2015, Chittagong Stock Exchange (Listing) Regulations, 2015, Trust Deed of the Fund and the Rules, guidelines, circulars, orders and directions that may be issued by the Bangladesh Securities and Exchange Commission from time to time in this respect.

WE CONFIRM THAT:

- a) All information and documents as are relevant to the issue have been received and examined by us and the draft prospectus forwarded to the Commission has been approved by us;
- b) We have also collected and examined all other documents relating to the fund;
- c) While examining the above documents, we find that all the requirements of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১ have been complied with;
- d) We shall act as trustee of the fund as mentioned above as per provisions of the trust deed executed with the sponsor and shall assume the duties and responsibilities as described in the trust deed and other constitutive documents;
- e) We shall also abide by the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১ and conditions imposed by the Commission as regards of the fund; and
- f) We shall act to our best for the benefit and sole interests of the unit holders of the fund;

Sd/-

Md. Taleb Hossain  
Deputy General Manager  
Trustee Department  
Investment Corporation of Bangladesh



**DUE DILIGENCE CERTIFICATE BY CUSTODIAN**

চতুর্থ তফসিল- (১) এর (জ) [বিধি ৪৩ (৩) দ্রষ্টব্য]

To  
The Honorable Chairman  
Bangladesh Securities and Exchange Commission  
Securities Commission Bahban  
Plot# E-6/C, Sher -E- Bangla Nagar  
Agargaon, Dhaka-1207

**Subject: "Peninsula Balanced Fund"**

We, the under-noted custodian to the above-mentioned forthcoming mutual fund, state as follows:

1. We, while act as custodian to the above mentioned fund on behalf of the investors, shall comply with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১, Depository Act, 1999, Depository Regulation, 2000, Depository (User) Regulation, 2003, Trust Deed of the Fund and the Rules, guidelines, circulars, orders and directions that may be issued by the Bangladesh Securities and Exchange Commission from time to time in this respect.

WE CONFIRM THAT:

- a) We will keep all the securities (both listed and unlisted) and Assets of the "Peninsula Balanced Fund" including FDR receipts in safe and separate custody as per বিধি ৪১ of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, and will provide highest security for the assets of the Fund;
- b) We shall act as custodian of the fund as mentioned above as per provisions of the custodian agreement executed with the asset management company and shall assume the duties and responsibilities as described in the trust deed of the mentioned fund and other constitutive documents;
- c) We shall also abide by the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১ and conditions imposed by the Commission as regards of the fund; and
- d) We shall act to our best for the benefit and sole interests of the unit holders of the fund.

For Custodian

sd/-

Md. Taleb Hossain  
Deputy General Manager  
Trustee Department  
Investment Corporation of Bangladesh





**DUE DILIGENCE CERTIFICATE BY ASSET MANAGER**

চতুর্থ তফসিল- (১) এর (জ) [বিধি ৪৩ (৩) দ্রষ্টব্য]

To  
The Honorable Chairman  
Bangladesh Securities and Exchange Commission  
Securities Commission Bahban  
Plot# E-6/C, Sher -E- Bangla Nagar  
Agargaon, Dhaka-1207

**Subject: "Peninsula Balanced Fund"**

We, the under-noted Asset Manager to the above mentioned forthcoming mutual fund, state as follows:

1. We, while act as asset manager to the above mentioned mutual fund, declare and certify that the information provided in the prospectus, is complete and true in all respects;
2. We, further certify that we shall inform the Bangladesh Securities and Exchange Commission immediately of any change in the information of the fund; and
3. We, warrant that we shall comply with the Securities and Exchange Ordinance, 1969, the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১ , Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015, Dhaka Stock Exchange (Listing) Regulations, 2015, Chittagong Stock Exchange (Listing) Regulations, 2015, and the Rules, guidelines, circulars, orders and directions that may be issued by the Bangladesh Securities and Exchange Commission from time to time in this respect.

**WE CONFIRM THAT:**

- a) The draft prospectus forwarded to the Commission is in conformity with the documents, materials and papers relevant to the fund; and
- b) The disclosures made in the draft prospectus are true, fair and adequate to enable the investors to make a well-informed decision for investment in the proposed fund.

For the Asset Manager

Sd/-

**Firoz Kabir**  
Chief Executive Officer  
Peninsula Asset Management Company Limited



## CHAPTER 2 BACKGROUND

### 2.1 Preamble to Formation of Peninsula Balanced Fund

Open-end unit fund is a collective investment scheme which can issue and redeem shares at any time. An investor will generally purchase shares of the fund directly from the fund itself rather than from the existing shareholders. By investing in an open-end unit fund, the investors gain access to a thoroughly researched and professionally managed capital market portfolio, thereby increasing their diversity and reducing the overall risk associated with the capital market investments. Such funds allow the small investor to reap the benefits of a large diversified and professionally managed portfolio.

The **Peninsula Balanced Fund** will provide an investment alternative for the existing retail investors in the Bangladesh. It will also encourage new investors to join in and enjoy the returns of the capital market with minimal risks.

The parties of the fund are Peninsula Asset Management Company (PAMCL) act as the Sponsor & Asset Manager of the Fund and Investment Corporation of Bangladesh (ICB) act as the Trustee & Custodian of the Fund.

### 2.2: The Capital Market of Bangladesh

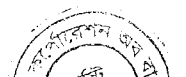
Bangladesh Capital Market consists of the Dhaka Stock Exchange (DSE) & the Chittagong Stock Exchange (CSE) which were incorporated in 1954 & 1995 respectively. The Bangladesh Securities & Exchange Commission (BSEC) supervises activities of the bourses and its members. The Capital Market of Bangladesh is still in the developing phase, in terms of quality of capital, quality & quantity of investable instruments, efficiency and regulatory strength.

After the Stock Market Crash of 2010, the Bangladesh capital market has witnessed a turbulent period for the next few years. The BSEC has taken a number of steps to restore investor confidence, including, but not limited to, the demutualization of the bourses, introducing faster and more reliable trading platform, unveiling of a more sophisticated surveillance system, encouraging more public issues to increase market depth.

Peninsula Asset Management Company Limited has taken an initiative by introducing the Peninsula Balanced Fund for the benefit of investors from all walks of life. The idea is to help transform the capital market from a speculative hub to a savings hub.

### 2.3: Advantages of Investing in Peninsula Balanced Fund

Peninsula Balanced Fund will be managed in manner that will ensure utmost benefit for the investors from their investment. Generally mutual funds are designed in such a way that reduces the risk of investment compared to direct investment in other securities like shares, debt instruments etc. In addition investors will enjoy the following advantages from investing in "Peninsula Balanced Fund":



- I. Peninsula Asset Management Company Limited through its proper corporate governance culture will ensure proper compliance with সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, 2001 under all circumstances.
- II. Peninsula Balanced Fund will ensure a proper mix of equity and debt instruments according to different investment scenario in market with a view to ensure stable current income as well as capital appreciation in the long term.
- III. The fund will maintain a diversified portfolio through adequate professional knowledge which will reduce individual investment risk that would have been otherwise difficult through direct investment.
- IV. Experienced professional management will help identify and secure potential investment opportunities.
- V. The fund will offer minimum 70% of annual realized profit as dividend on regular basis. Moreover, investors will have the discretion of choosing between cashing out the dividend and reinvesting the dividend through purchasing new units.
- VI. Investors can hold larger number of securities through holding a single unit of the fund without having to incur high transaction cost like brokerage fee.
- VII. Mutual funds enjoy 10% reserved quota in Initial Public Offerings (IPOs) under the current rules provided by BSEC, which enables the investors to enjoy the benefits of participating in IPOs indirectly.
- VIII. Dividend income from this Fund will be tax free up to BDT 25,000.00 (Twenty Five Thousand Taka) as permitted by the Finance Act.

As an open-end fund is not traded in the secondary market, its price will not be subjected to the interaction of demand and supply. As sales and repurchase price will be calculated based on Net Asset Value (NAV) as prescribed in সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১, the price of the fund will be more stable than that of other securities traded in secondary market.

## 2.4: Tax Advantage of investing in Peninsula Balanced Fund

Investment in this Fund by individual investors will enjoy tax exemption benefit under Section 44(2) of the Income tax Ordinance, 1984. Country's Finance Act and Government's tax policies will always determine the tax benefits from investment in mutual funds. However, investors in mutual funds are entitled to the following tax benefits under the current tax policies:

### 2.4.1 Tax advantage on Income:

Income from a mutual fund or a unit fund up to tk. 25,000.00 (Twenty-Five Thousand) is exempted from tax under Income Tax Ordinance 1984.

### 2.4.2 Investment Tax credit:

According to the current Income Tax Ordinance (ITO) 1984, section 44, amended in 2016, amount of allowable investment is – actual investment or 25% of the total (taxable) income or BDT 15,000,000.00 whichever is less.



Tax rebate rate is from 15% to 10% as per following schedule:

Total Income	Rate of Tax Rebate
Up to BDT 1,000,000.00	15% of eligible amount.
From BDT 1,000,001.00 to BDT 3,000,000.00	a) BDT 250,000.00 of eligible amount at the rate of 15%. b) Remaining of the eligible amount at 12%.
Above BDT 3,000,000.00	a) BDT 250,000.00 of eligible amount at the rate of 15%. b) Next BDT 500,000.00 of eligible amount at the rate of 12%. c) Remaining of the eligible amount at 10%.

**Example:**

An individual's total taxable income is BDT 3,200,000.00 (Taka Thirty Two Lac only) in a year and actual investment is BDT 1,200,000.00 (Taka Twelve Lac only). His eligible investment for tax rebate will be the lowest amount of the following figures:

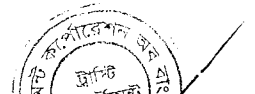
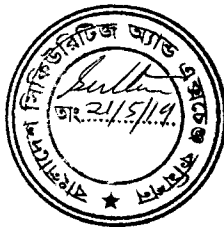
i.	Actual Investment	BDT 1,200,000.00
ii.	25% of total taxable income	BDT 800,000.00 (25% x BDT 3,200,000.00)
iii.	Maximum eligible investment	BDT 15,000,000.00

Considering the above three figures, the eligible investment will be BDT 800,000.00 (Taka Eight Lac only).

As his total taxable income is above BDT 3,000,000.00, so the total tax rebate for the individual will be calculated as follows:

First BDT 250,000.00 of eligible amount at the rate of 15%	= BDT 37,500.00 (15% x BDT 250,000.00)
Next BDT 500,000.00 of eligible amount at the rate of 12%	= BDT 60,000.00 (12% x BDT 500,000.00)
Remaining of the eligible amount (BDT 50,000.00) at the rate of 10%	= BDT 5,000 (10% x BDT 50,000.00)
Total Rebate	BDT 102,500.00

**This is a simple illustration. The amount can vary and will depend on individual circumstances. Also, please note that the tax rebates may change as per Government's decision in any year. Investors are advised to consult with tax advisor, if required.**



## CHAPTER 3

### THE FUND

#### 3.1: Formation of the Fund

The trust deed of the Fund was registered on November 07, 2018 under the Trust Act, 1882 and Registration Act, 1908. The Fund was registered with the BSEC on January 14, 2019 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১.

#### 3.2: Life of the Fund

The Fund will be an open-end mutual fund with a perpetual life. Institutes - local and/or foreign, and individual investors - resident and/or non-resident are eligible to invest in this Fund. The initial target size of the Fund will be Tk. 200,000,000.00 (Taka Twenty crore) only divided into 20,000,000.00 (Two crore) Units @ Tk 10 (Taka ten) each. Size of the Fund will be increased from time to time by the Asset Manager subject to prior approval of the Trustee and with due notification to the BSEC.

#### 3.3: Face Value and Denomination

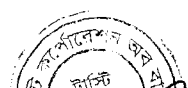
Face value of each Unit will be Tk. 10 (Taka Ten) only. Initially, unit holders of the Fund shall be issued with a confirmation of unit allocation letter by the Asset Manager at the cost of the Fund in any denomination but not less than 500 (five hundred) units for individuals and 5,000 (five thousand) units for institutions.

#### 3.4: Investment Objective

The objective of the Peninsula Balanced Fund is to achieve superior risk adjusted return in forms of capital appreciation, dividend and to provide attractive dividend payments to the unit holders by investing the fund in capital market and money market instruments and others.

#### 3.5: Investment Policies

- i. The Fund shall invest subject to the বিধিমালা and only in those securities, deposits and investments approved by Bangladesh Securities and Exchange Commission (BSEC) and/or the Bangladesh Bank (BB) and/or the Insurance Development & Regulatory Authority (IDRA) of Bangladesh or any other competent authority in this regard.
- ii. Not less than 60% of the total assets of the Scheme of the Fund shall be invested in capital market instruments out of which at least 50% shall be invested in listed securities.
- iii. Not more than 15% of the total asset of the Scheme of the Fund shall be invested in Pre-IPOs at one time.
- iv. All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed per-IPO equity, preference shares, debentures or securitized debts.
- v. The Fund shall get the securities purchased or transferred in the name of the Fund.
- vi. Only the Asset Management Company will make the investment decisions and place orders for securities to be purchased or sold for the Scheme's portfolio.

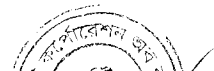


### 3.6: Investment Restrictions

- i. The Fund shall not invest more than 10% of its total assets in any one particular company.
- ii. The Fund shall not invest in more than 15% of any company's paid up capital.
- iii. The Fund shall not invest more than 20% of its total assets in shares, debentures or other securities of a single company or group.
- iv. The Fund shall not invest more than 25% of its total assets in shares, debentures or other securities in any one industry.
- v. The Fund shall not invest in, or lend to, any scheme under the same Asset Management Company.
- vi. The Fund shall not acquire any asset out of the Trust property, which involves the assumption of any liability that is unlimited or shall result in encumbrance of the Trust property in any way.
- vii. The Fund or the Asset Management Company on behalf of the Fund shall not give or guarantee term loans for any purpose or take up any activity in contravention of the বিধিমালা.
- viii. The Fund shall buy and sell securities on the basis of deliveries and shall, in all cases of purchases, take delivery of securities and in all cases of sale, deliver the securities on the respective settlement dates as per the custom and practice of the stock exchanges and shall in no case put itself in a position whereby it has to make short sale or carry forward transaction.
- ix. The Fund shall not involve in option trading or short selling or carry forward transaction.
- x. The Fund shall not buy its own unit.
- xi. The Fund shall invest both in listed and non-listed securities and other instruments as per Rules and also follow all the investment restrictions specified in the Rules/বিধিমালা.

### 3.7: Valuation Policy

- i. For listed securities, the average quoted closing price on the stock exchanges on the date of valuation shall form the basis of any calculation of Net Asset Value of such securities in the portfolio of the Fund.
- ii. For securitized debts, debentures, margin or fixed deposits, the accrued interest on such instruments on the date of valuation shall be taken into account in any calculation of Net Asset Value of such securities in the portfolio of the Fund.
- iii. The fund shall fix the valuation method for the Scheme subject to the prior approval of the Commission.
- iv. The Fund shall follow the method approved by the Commission for valuation of the non-listed investment, if any, and the Asset Management Company and the Trustee shall periodically review the non-listed investment, if any, and the Trustee shall periodically review the value of such investments. The auditors shall comment in the annual report of the Scheme of the Fund.
- v. The valuation of listed securities not traded within previous one month will be made based on their reasonable value by the Asset Management Company and approved by the Trustee and commented upon by the auditors in the Annual Report



of the Scheme of the Mutual Fund but shall not be more than the intrinsic value of the securities.

- vi. The valuation of non-listed securities will be made by the Asset Management Company with their reasonable value and approved by the Trustee and commented upon by the Auditors in the annual report of the Scheme.
- vii. Once non-listed securities are valued, the valued amount will be considered for purpose of valuing the Fund's assets in any interval of time until the securities are further revalued by the Asset Management Company.
- viii. Asset Management Company and Trustee will value the non-listed securities at least once in every three months.
- ix. In case of deferred expenses, accrued expenses for the period will be taken into account for determining total liabilities.
- x. The income accrued on any instruments on the date of valuation shall be taken into account in any calculation of Net Asset Value of such securities in the portfolio of the Fund.

### 3.8: Net Asset Value (NAV) Calculation

The Fund will use the following formula to derive NAV per unit:

$$\text{Total NAV} = V_A - L_T$$

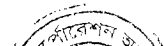
$$\text{NAV per unit} = \text{Total NAV} / \text{No. of units outstanding}$$

$V_A$  = Value of all securities in vault + Value of all securities placed in lien + Cash in hand and at bank + Value of all securities receivables + Receivables of proceeds of sale of investments + Dividend receivables net of tax + Interest receivables net of tax + Remaining Issue expenses after deducting amortization as on date + Remaining Printing, publication and stationery expenses after deducting amortization as on date.

$L_T$  = Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable as Trustee fees + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, trustee fee, guarantee commission, annual fee, audit fee and safe keeping fee.

### 3.9: Limitation of Expenses

- I. All expenses should be clearly identified and appropriated to the Fund.
- II. The Asset Management Company shall charge the Fund for Formation and Investment Management, which are fully disclosed in the prospectus of the Fund or provided in the বিধিমালা;
- III. Asset Management Company may amortize the initial issue costs of the Fund over a period as provided for in the বিধিমালা;  
Provided that initial issue expenses/Initial Public Offering (IPO) costs shall not exceed 5% of the collected amount of the Fund raised under the Scheme.



IV. Asset Management Company shall charge Management Fees to the Scheme of the Fund as per the provision of বিধিমালা and the directives of the Commission from time to time;

V. In addition to the fees mentioned here-in-above the Asset Management Company shall charge the Scheme of the Fund with the following recurring expenses, namely;

A. Amortization of initial issue costs of the Scheme of the Fund over a period not exceeding seven years, or as determined by the Commission from time to time; provided that initial issue expenses shall not exceed five per cent of the collected Fund or as determined by the Commission from time to time.

B. Recurring expenses including:-

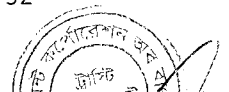
- i. Marketing, promotion and selling expenses including distribution agent's commission, banker to the issue fees, if any,
- ii. Brokerage, transfer, collection and transaction costs,
- iii. Cost of registrar services for transfer of securities sold or redeemed;
- iv. Trusteeship Fees
- v. Custodian Fees
- vi. Dematerialization fees and others.
- vii. Re-registration fees, if any
- viii. Expenses incurred by the Asset Management Company or the Trustee for the interest and benefit of the unit holders, including trustee and unit holders' meeting expenses, if any.
- ix. Other expenses incurred for managing the Mutual Fund
- x. Relevant expenditure for calling meeting by the trustee committee; and
- xi. Other expenses applicable to the Mutual Fund.

The expenses referred to here-in-above and any other fees payable or reimbursable to the Asset Management Company or the Trustee shall be charged to the Fund.

### 3.10: Price Fixation Policy, Sale and Repurchase Procedure

After completion of initial subscription, the Fund will be made available to the investors for regular buy-sale of Units.

The asset manager shall calculate the Net Asset Value (NAV) per unit on the last working day of every week as per formula prescribed in the বিধিমালা and shall disclose sales price and repurchase/surrender price per unit determined on the basis of NAV before commencement of business operation of the first working day of the following week to the Commission and to the investors through at least one national daily, the website of the asset management company and the authorized selling agents of the Fund. The difference between sales price and repurchase/surrender price shall not more than 5% of the sales price of the unit.





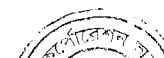
### Sale and repurchase procedure is given below:

- i. The Units of "Peninsula Balanced Fund", hereinafter referred to as the Fund, may be bought and Surrendered through Peninsula Asset Management Company Limited and authorized selling agents appointed by PAMCL from time to time.
- ii. Minimum purchase quantity for individual investors is 500 (five hundred) units and for institutional investors is 5,000 (five thousand) units.
- iii. Application for purchase of units should be accompanied by an account payee cheque/pay order/bank draft in favor of "Peninsula Balanced Fund" for the total value of units.
- iv. After clearance/encashment of cheque/draft/pay order the applicant will be issued with one unit allocation confirmation against every purchase with a denomination of number of units he/she/the Institutional investor applies for. The units' certificates will be issued in favor of the investors.
- v. After receiving the surrender application form at AMC's office, the client will be paid in 7 (seven) working days through account payee cheque or AMC will send the money via BEFTN upon client's request.
- vi. Partial surrender (fraction of total units held under a Unit Allocation Confirmation) is allowed without any additional cost subject to minimum surrender quantity is 500 (five hundred) units both of individuals and institutions. Upon partial surrender, the unit holder will be issued with a new unit allocation confirmation representing the balance of his unit holding.
- vii. All payments/receipts in connection with or arising out of transactions in the units hereby applied for shall be in Bangladeshi Taka.

### 3.11: Winding up Policy

#### 3.11.1 Procedure of Winding Up

- i. If the total number of outstanding unit certificates held by the unit holders after repurchase at any point of time falls below 25% of the actual certificate issued, the Fund will be subject to wound up.
- ii. The Fund may be wound up on the happening of any event, which, in the opinion of the Trustee with approval from the Commission, requires the Scheme to be wound up.
- iii. The Scheme may also be wound up if the Commission so directs in the interest of the unit holders.
- iv. Where a Scheme is to be wound up in pursuance to the above, the Trustee and the Asset Management Company shall give simultaneously separate notice of the circumstances leading to the winding up of the Scheme to the Commission and if winding up is permitted by the Commission, shall publish in two national daily newspapers including a Bangla newspaper having circulation all over Bangladesh.



### 3.11.2 Manner of Winding Up

- i. The Trustee shall call a meeting within 30 days from the notice date of the unit holders of a Scheme to consider and pass necessary resolutions by three-fourth majority of the unit holders present and voting at the meeting for authorizing the Trustee to take steps for winding up of the Scheme. If it fails to have three-fourth majority mandate, the Commission shall have the power to supersede the mandate if situation demands such.
- ii. The Trustee shall dispose of the assets of the Scheme of the Fund in the best interest of the unit holders provided that the proceeds of sale made in pursuance of the বিধিমালা, shall in the first instance be utilized towards discharge of such liabilities as are properly due under the Scheme and after making appropriate provision for meeting the expenses connected with such winding up, the balance shall be paid to the unit holders in proportion to their respective interest in the assets of the Scheme as on the date when the decision for winding up was taken.
- iii. Within thirty days from the completion of the winding up, the Trustee shall forward to the Commission and the unit holders a report on the winding up containing particulars, such as circumstances leading to the winding up, the steps taken for disposal of assets of the Scheme before winding up, expenses of the Fund for winding up, net assets available for distribution to the unit holders and a certificate from the auditors of the Scheme of the Fund.

### 3.11.3 Effect of Winding Up

On and from the date of the notice of winding up of the Fund, the Trustee or the Asset Management Company, as the case may be, shall

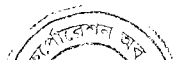
- i. Cease to carry on any business activities of the open-end fund;
- ii. Cease to create and cancel unit of the open-end fund;
- iii. Cease to issue and redeem units of the open-end fund.

## 3.12: Investment Management

Peninsula Asset Management Company Limited (PAMCL) shall conduct the day to day management of the Fund's portfolio as the Asset Manager subject to the provisions laid down in the বিধিমালা and Trust Deed and any general directions given by the Trustee or the Commission. Moreover, Asset Manager shall have discretionary authority over the Fund's portfolio about investment decisions. For investment decision an Investment Committee (IC) shall be formed comprising of the following -

- Managing Director/Chief Executive Officer
- Chief Investment Officer
- Head of Research & Development
- Chief Compliance Officer

Managing Director/Chief Executive Officer will be heading the Investment Committee (IC). Investment Committee (IC) will take investment decisions within the framework of সিকিউরিটিজ ও

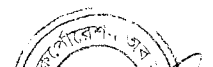


একচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১ and parameters set in the investment policies and approved by the board of Director of Peninsula Asset Management Company Limited (PAMCL). IC shall review the present and future economic condition from the research report and regular updates from the IC and will take investment decision. IC shall deliberate and resolve the following matters in connection with investment:

- Developing asset allocation strategy and performance guidelines
- Short, mid and long term investment policies of the fund and amend it time to time as necessary
- Develop and maintain investment guidelines and performance criteria for each investment along with entrustment of each asset class
- Determine the Fund's risk tolerance and investment horizon and communicate such to the working committee (WC) as risk management policies of the fund
- Evaluate investment performance
- Oversee the working committee
- Monitoring fund cash flow, liquidity and overall net asset value (NAV) of the fund
- Compare Portfolio composition with desired composition and entrust portfolio rebalancing if necessary
- Administrative decision including review of fund expenses and Accounting control

### 3.13: Dividend Policy

- i. The accounting year of the Fund shall be July 01 to June 30;
- ii. The Fund shall distribute minimum 70%, or as may be determined by the বিধিমালা from time to time of the annual net income of the Fund as dividend at the end of each accounting period after making provision for bad and doubtful investments. The Fund shall create a dividend equalization reserve by appropriation from the income of the Scheme;
- iii. Before declaration of dividend the Asset Management Company shall make a provision in consultation with the Auditors if market value of investments goes below the acquisition cost and the method of calculation of this provision will be incorporated in the notes of accounts;
- iv. Surpluses arising simply from the valuation of investments shall not be available for dividend;
- v. Dividend warrants will be dispatched within 45 days from the declaration of such dividend and due reporting shall be done in accordance with the বিধিমালা;

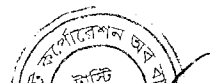


## CHAPTER 4

### INVESTMENT APPROACH AND RISK CONTROL

A top down and bottom up approach may adopt the following investment approaches and risk control measures, namely:-

- i. Investments will be pursued in selected sectors based on the analysis of business cycles, regulatory reforms, competitive advantage, etc.
- ii. Selective stock picking will be done from the selected sectors.
- iii. The Asset Management Company in selecting scripts will focus on the fundamentals of the business, the industry structure, the quality of management, sensitivity to economic factors, the financial strength of the company and key earnings drivers.
- iv. In addition, the Asset Management Company will study the macro-economic conditions, including the political, economic environment and factors affecting liquidity and interest rates.
- v. Since disciplined investing requires risk management, the Asset Management Company would incorporate adequate safeguards for controlling risks in the portfolio construction process.
- vi. Risk will also be reduced through adequate diversification of the portfolio. Diversification will be achieved by spreading the investments over a range of industries/sectors.



## CHAPTER 5

### FORMATION, MANAGEMENT AND ADMINISTRATION

#### 5.1: Sponsor and Asset Manager of the Fund

Peninsula Asset Management Company Limited (Peninsula AMCL)

Peninsula AMCL incorporated in Bangladesh under the Companies Act, 1994, on January 3, 2010 and awarded with asset management license by Bangladesh Securities and Exchange Commission (BSEC) on September 4, 2013.

The vision of the company is to establish itself as the best asset manager in the country in five years by generating highest risk adjusted return consistently for its clients over the investment horizon with highest level of transparency.

Peninsula is mandated to manage funds across the entire risk-return continuum, which includes equity, debt and money market oriented funds. It provides investment management, risk management and advisory services to institutional and intermediary investors in particular.

Integrity, transparency, experience, professional approach and continuous plunge for knowledge are the major strengths of the company. The main sponsor's vast experience as top government official, blended with judicious management skill of the executives, has made this AMC a unique one. Peninsula AMCL with its highly skilled, research oriented and market savvy team as well as advanced technological support, is an ideal asset management company of the country.

#### 5.2: Trustee and Custodian of the Fund

Investment Corporation of Bangladesh (ICB) will act as the trustee and Custodian of the Fund.

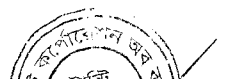
Investment Corporation of Bangladesh (ICB) was established on 1 October 1976 under "The Investment Corporation of Bangladesh Ordinance, 1976" (No. XL of 1976). The establishment of ICB was a major step in a series of measures undertaken by the Government to accelerate the pace of industrialization and to develop a well-organized and vibrant Capital Market, particularly the securities market in Bangladesh. ICB provides institutional support to meet the equity gap of the companies. In view of the national policy of accelerating the rate of savings and investment to foster self-reliant economy, ICB assumes an indispensable and pivotal role.

#### Objectives

- To encourage and broaden the base of investments
- To develop the capital market
- To mobilize savings
- To provide for matters ancillary thereto

#### Operation

ICB is mainly an investment bank operating in Bangladesh, established to accelerate the pace of industrialization and to develop a sound securities market in Bangladesh. ICB is a leading investment banker, so far engaged in Issue Management, Underwriting, Portfolio Management,



Merchant Banking, Fund Management, Brokerage, Trustee and Custodian service activities and are qualified and capable to act as the Trustee & Custodian of a mutual fund.

### 5.3: Investment Management Process

Peninsula AMCL sees investment management as a process of building and continually adjusting portfolio to stay consistent with your personal market situation and financial goals. These measures are integrated with big-picture asset allocation factors such as economic conditions, market fundamentals and appropriate investment selection. Based on that, Peninsula AMCL has an integrated asset management approach:-

**Selecting Universe of Stocks:** Firstly Peninsula AMCL identify the universe of the stocks that helps to achieve financial goal then these stocks are classified in different categories based on Peninsula AMCL's selection Criteria.

**Preparing Prospective Stock List:** Peninsula AMCL then prepare prospective stock list and narrowed down the universe. This step is usually done through Peninsula AMCL's filtering process and fundamental inputs.

**Top Down and Bottom up Approach:** Top down Approach Analysis generally starts with analysis of macroeconomic trends, analysis on broad market indices, and analysis of fund flow trend to formulate sector bias and sector allocations. Bottom up Approach involves a combination of individual security analysis based on multiple parameters, including valuation, qualitative analysis to identify business trends, competitive outlook and corporate management. These analyses are supplemented by company visits and information exchange with management.

**Portfolio Construction and Risk Management:** Peninsula AMCL then construct an optimum portfolio with the goal of maximizing returns and minimizing risks. Risk Management step applies the pre-determined position limits to the portfolio, limiting sector exposure and individual stock exposure. Maintaining lower volatility is also an important concern; to this end, beta adjustment and other sophisticated risk analysis is used.

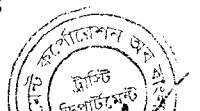
**Execution of Trade:** Peninsula AMCL uses a combination of quantitative strategies and market information to maximize its trade executions. To this end, Peninsula AMCL has selected a panel of brokers to execute its trades in an efficient and confidential manner.

### 5.4 The Brief Profiles of the Senior Management are as follows

#### Dr. A KA Mubin

Chairman

Dr. Mubin, the main sponsor, has long experience in management, policy making and coordination in the Ministry of Finance, Banking, and Planning, Commerce and Economic Relation Division and multilateral development agencies. He holds Ph.D. degree in Development Economics from Strathclyde University, Glasgow, UK and M.A. in Economics from University of Dhaka. He was involved in formulating several economic policies and reforms for different key economic and regulatory bodies, as well as development and reform of the banking and



financial system in Bangladesh. Since 2002, he has been working as a consultant in a number of short term assignments for DFID, EU, CIDA, JBIC, CPD, ADB and WB.

**Mr. Sayyied Bin Kabir**

Managing Director

Mr. Kabir attained his MA degree in Economics (International Trade, Finance and Health Economics), University of Boston, Massachusetts, USA, and BA in Mathematical Analysis of Economics, Rice University, Houston, Texas, USA. Mr. Sayyied Bin Kabir possesses long experience in media industry. He has served as CEO of Radio Foorti Limited, Inter-speed Advertising Limited, Ekushey Television (UK) Limited. He acted as National Research Fellow for Bangladesh Population Council, New York, USA. He also provides short term consultancy services to several international organizations including International Food Research Institute (IFPRI), British Broadcasting Corporation (BBC), Deutsche Welle (DW), KATALYST, etc. as well as for various USAID, DFID and WB funded projects.

**Mr. Firoz Kabir**

Chief Executive Officer

Mr. Firoz Kabir has over 15 years of working experience in various capacities in financial institutions with the top AMCs and he possesses in-depth knowledge in designing and marketing of corporate financial products. He earned Masters of Business Administration (MBA) degree from the Institute of Business Administration (IBA), University of Dhaka. He did his Bachelor of Science in Civil Engineering from Bangladesh University of Engineering and Technology (BUET). Previously he worked for a leading AMC, who manages funds around BDT nine billion. He also has working and managing experience of a top rated research team, keen to identify potential stocks and sectors.

**Mr. Ahmad Rasul**

Head of Business Development

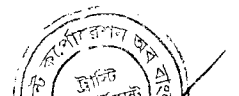
Mr. Ahmed Rasul has 12 years of experience in various fields. He started his career with Holcim Bangladesh Ltd and had been nominated best employee for consecutive two years. He has vast knowledge in the physical infrastructure sector. He has established companies in several sectors including real estate, shipping, financial services and information technology. He achieved his MBA degree majoring in Marketing.

**5.5 Auditor of the Fund**

Malek Siddiqui Wali, Chartered Accountants, has been appointed as the Auditor of the Fund for the first year. They are one of the reputed audit firms of the country. Subsequent auditors shall be appointed by the Trustee.

**5.6 Fees and Expenses**

The Fund will pay the fees of Asset Manager, the Trustee and the Custodian together with any other fees, commissions and expenses as may arise from time to time. The Fund will be at its own costs and expenses incurred/accrued in connection with its formation, promotion, registration, public offering together with certain other costs and expenses incurred in its operation, including without limitation expenses of legal and consulting service, auditing, other



professional fees and expenses, brokerage, share/debenture registration expenses and fees due to the BSEC. The Fund shall also bear all the other incidental expenses including printing, publication and stationery relating to its smooth and fair operation. Major expenses of the Fund are detailed as follows:

### 5.6.1 Issue and Formation Expenses

Initial issue and formation expenses are estimated not to be over 5 (five) percent of the collected amount of Tk. 200,000,000.00 (Taka Twenty Crore) only. The issue and formation expenses will be amortized within 7 (seven) years on a straight-line method. The estimated expenses for the issue and formation of the Fund are presented below:

Issue and Formation Expenses "Peninsula Balanced Fund"				
The Expenses will be amortized within 7 (Seven) years on a straight-line method. The actual expenses for the issue and formation of the Fund are presented below:				
Particulars	Rate	Total Fund	Sub Total	Description
Formation Fee, Payable to AMC	1.00%	2,000,000	Set Fee	Formation Fee to AMC on Collected fund of approved fund size
Management Fee For Pre-Scheme formation Period	0.49%	972,452	On Scheme	Management fee of AMC for pre-Scheme Formation period (Approximate) as per BSEC Directive( No:SEC/CMRRCD/2009-193/160) dated 28th May 2014.
Legal & Compliance related Expenses(Application, Registration fees etc.)	0.35%	707,500	10,000	BSEC Application Fees
			400,000	BSEC Registration Fees (0.2% of initial Fund Size)
			47,500	CDBL Fee (Demate Fee: 2 Cr Units x Tk 10 x 0.000075=Tk. 15,000, IPO Fee: Sponsor's Part 20 Lac Units x Tk. 10 x 0.00015+General Investor's Part 1 Cr and 80 Lac Units x Tk.10 x 0.00015=Tk. 30,000 CDBL Documentation Fee TK.2500).
			100,000	Trust Deed Registration Expenses
			100,000	Legal Advisory Fee
			50,000	Other Formation, Management and Trustee related fee
Printing & Publication	1.05%	2,100,000	1,200,000	Printing of Prospectus
			780,000	Publication of Abridged Version Prospectus & IPO notification in Daily Newspaper
			40,000	Bank Charge as IPO Collection Fee
			80,000	Courier & Distribution Expenses
Other expenses	0.05%	100,000	50,000	Post issue Manager/Data Entry,data processing and other related job
			50,000	Other/Misc
	<b>2.94%</b>	<b>5,879,952</b>		





**Note:** The above costs are made in best estimates, which may vary in actual. The Trustee shall approve the formation expenditure and they will inform BSEC within 15 days of such formation meeting.

## 5.6.2 Annual Expenses

### ❖ Management Fee

As per the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, 2001, the Fund shall pay a management fee to the Asset Management Company -

@ 2.50 percent per annum of the weekly average NAV upto BDT 5.00 crore (Five crore Taka) and

@ 2.00 percent per annum for additional amount of the weekly average NAV upto BDT 25.00 crore (Twenty Five crore Taka) over BDT 5.00 crore (Five crore Taka) and

@ 1.50 percent per annum for additional amount of the weekly average NAV upto BDT 50.00 crore (Fifty crore Taka) over BDT 25.00 crore (Twenty Five crore Taka) and

@ 1.00 percent per annum for additional amount of the weekly average NAV over BDT 50.00 crore (Fifty crore Taka), accrued and payable quarterly at the end of the period.

### ❖ Trustee Fee

The Trustee shall be paid an annual Trusteeship fee @0.15% of the Net Asset Value (NAV) of the Fund on semi-annual in advance basis, during the life of the Fund or as may be agreed upon between the parties.

### ❖ Custodian Fee

The Custodian shall have physical possession of the stock and securities of the Fund and be responsible for safekeeping of the securities. The Fund shall pay to the Custodian a safe keeping fee @ 0.15% per annum on balance worth of securities held by the Fund, calculated on the basis of average market value per month. The fee for Custodian services will be realized semi-annually.

### ❖ CDBL Fee

The Fixed CDBL Annual Fee will be BDT 20,000.00 (Twenty Thousand Taka only) & Annual Central Depository System (CDS) Connection Fee will be BDT 6,000.00. The fees may vary as amended by the Commission from time to time.

### ❖ Fund Registration and Annual Fee

The Fund has paid Tk. 400,000 (Taka Four lac, 0.2% of the Initial Fund Size) only to the Bangladesh Securities and Exchange Commission as registration fee. In addition, the Fund will have to pay @ 0.10% of the Fund value or Tk. 50,000 (Taka Fifty Thousand), whichever is higher, as annual fee in terms of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১.



❖ **Commission Payable to Selling Agent(s)**

The Fund shall pay commission to the authorized selling agent(s) to be appointed by the Asset Manager at the rate of highest 1.00% (One Percent) on the transaction amount of sales which may change in future with the approval of the Trustee. The selling agent commission will be applicable only for sales of unit. It will be not applicable on surrender of units. If individuals are appointed as selling agents by AMC the commission payable to them will vary and fixed as per AMC's selling agent policy which will be approved by Trustee. Please note, selling agent commission applicable for individuals will be not more than 1.00% (One Percent) on the total transaction amount of unit sales.

❖ **Audit Fee**

The audit fee will be Tk 15,000 (Fifteen Thousand) only, plus VAT for the first accounting year and the Trustee will fix the Audit fees for subsequent years.

❖ **Brokerage Commission/Fee**

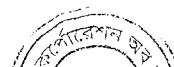
The fund will pay commission to the stock broker not more than 0.50% of the total transaction amount which may vary in future based on market practice

❖ **Amortization Expenditure**

The initial issue expenses in respect of the Fund shall not exceed 5(Five) percent of the collected amount of the fund raised under the scheme and will be amortized within 7 (Seven) years on a straight -line method.

❖ **Operational Expenses**

The total expense charged to the fund, except the amortization of initial issue expense including transaction cost in the form of stock brokerage against buy and sale of securities forming a part of acquisition and disposal cost of such securities, transaction fees payable to the custodian against acquisition or disposal of securities, the annual registration fee payable to the Commission, Audit Fees, Cost for publication of reports and periodicals, Bank Charge, etc, shall not exceed 4%(Four percent) of the weekly average net asset outstanding during any accounting year.



## CHAPTER 6

### SIZE OF THE FUND, TAX AND RIGHTS OF UNIT HOLDERS

#### 6.1 Size of Issue

The initial size of the Fund shall be Tk. 200,000,000 (Taka Twenty Crore) only divided into 20,000,000 (Two crore) Units of Tk 10 (Taka Ten) each which may be increased from time to time by the Asset Manager subject to approval of the Trustee with due intimation to the Commission till liquidation of the Fund. The initial distribution of the Fund's Unit holding shall be as follows:

Subscriber	Number of Units	Face Value (BDT/Unit)	Amount (BDT)	Remarks
Sponsor (Peninsula AMCL)	2,000,000	10	20,000,000	Subscribed
General Investors	18,000,000	10	180,000,000	Yet to be Subscribed
<b>Total</b>	<b>20,000,000</b>	<b>10</b>	<b>200,000,000</b>	

#### 6.2 Sponsor's Subscription

Peninsula Asset Management Company Limited, the sponsor, has already subscribed Tk. 20,000,000 (Taka Two crore) only worth of Units equivalent to 2,000,000 (Twenty Lac) Units of Tk 10 (ten) each at par on November 07, 2018 the effective date as per বিধিমালা.

#### 6.3 Tax

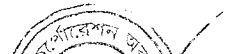
Investment in this Fund by individual investors will enjoy tax exemption benefit under Section 44(2) of the Income tax Ordinance, 1984. Country's Finance Act and Government's tax policies will always determine the tax benefits from investment in mutual funds. However, investors in mutual funds are entitled to the following tax benefits under the current tax policies:

##### A. Tax Advantage on Income

Income from a mutual fund or a unit fund up to BDT 25,000.00 (Twenty Five Thousand Taka only) is exempted from tax as per clause 22A of 6th Schedule (Part A) under Income Tax Ordinance, 1984.

##### B. Investment Tax Credit

According to the Section 44(2) under Income Tax Ordinance, 1984, amount of allowable investment is actual investment or 25% of total taxable income or BDT 1,50,00,000.00 (Taka One Crore & Fifty Lac only), whichever is lower.



## 6.4 Rights of the Unit holders

### ❖ Voting Rights

All the Unit holders shall have usual voting rights. Voting right can be exercised in person or by proxy in a meeting held in connection with any proposal to amend the characteristics of the Fund or any other agenda of meeting called by the Trustee in the circumstances mentioned in the Trust Deed or the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১. In case of show of hands, every unit holder present in person or /and by proxy shall have only one vote and on a poll, every unit holder present in person and/or by a proxy shall have one vote for every unit of which s/he is the holder.

### ❖ Transfer of Units

Units of the Fund are transferable by way of inheritance/gift and/or by specific operation of law.

### ❖ Dividend

All the unit holders have equal but proportionate right in respect of dividend. Dividend will be paid in Bangladeshi Taka only.

### ❖ Periodic Information

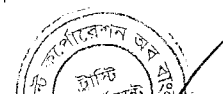
All the Unit holders of the Fund shall have the right to receive the annual report and audited accounts of the Fund. Moreover, the Unit holders shall be informed of the NAV of the Fund on weekly basis through newspaper, the website of the Asset Manager, the Selling Agent(s) to be appointed by the Asset Manager from time to time and any other means as the Asset Manager may deem fit.

### ❖ Accounts and Information

The Fund's financial year will be closed on June 30 every year and the first year end will be June 30, 2020. Annual report or major head of income and expenditure account and balance sheet in line with schedule VI of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১ will be published within 45 (forty five) days from the closure of each accounting year. Furthermore, the NAV of the Fund, NAV per Unit, any suspension or alteration of the calculation of NAV of the Fund will be published/notified to the DSE and CES by the Asset Manager as per বিধিমালা.

### ❖ Beneficial Interest

The Unit holders shall preserve only the beneficial interest in the trust properties on pro rata basis of their ownership of the respective Schemes.

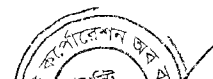


## CHAPTER 7

### UNIT SUBSCRIPTION

#### 7.1 Terms and Conditions of Unit Subscription

- i. The Units of “Peninsula Balanced Fund”, hereinafter referred to as the Fund, may be bought through Peninsula Asset Management Company Limited and authorized selling agents appointed by Peninsula AMCL from time to time. Surrender of Units is allowed only through Peninsula Asset Management Company Limited’s designated offices and/or through selling agents appointed by Peninsula AMCL.
- ii. Application must be made by an individual (both resident and non-resident), a corporation or company (both local and foreign), a trust or a society (registered in or outside Bangladesh) and not by minor or person of unsound mind.
- iii. Joint application by two persons is acceptable. In such cases, registration and issuance of Confirmation of Unit Allocation will be in favor of principal applicant while dividend and other benefits, if any, will be addressed to bank account of principal applicant mentioned in the application form/bank account mentioned in application form or BO account. In case of the death of any of the joint holders, only the survivor shall be recognized as having any title to the Units. On death of both the joint holders, the title to the units will be bestowed upon the nominee mentioned in the application form.
- iv. Minimum purchase amount for individual investors is 500 (Five hundred) Units and for institutional investors is 5,000 (Five thousand) Units.
- v. Application for purchase of Units should be accompanied by an account payee cheque/pay order/bank draft in favor of “Peninsula Balanced Fund” for the total value of the Units.
- vi. After clearance/encashment of cheque/draft/pay order, the applicant will be issued with a Confirmation of Unit Allocation against every purchase of Units he/she/the institutional investor applies for. The units will be delivered to the unit holder’s BO A/C in demat form.
- vii. Partial surrender is allowed without any additional cost subject to minimum surrender quantity is 500 (five hundred) Units both for individuals and institutions. Upon partial surrender, the Unit holder(s) will be issued with a new Confirmation of Unit Allocation representing the balance of his/her/their Unit holding.
- viii. The Units may be transferred by way of inheritance/gift and/or by specific operation of the law. In case of transfer, the Fund will charge a nominal fee as decided by the Asset Manager from time to time except in the case of transfer by way of inheritance.
- ix. Dividend may be delivered in cash or by way of Units under Cumulative Investment Plan (CIP) as the applicant gives option in the application form.
- x. All payments/receipts in connection with or arising out of transactions of the Units applied for shall be in Bangladeshi Taka.



## CHAPTER 8 SALES AGENTS

### 8.1 Name of Selling Agents

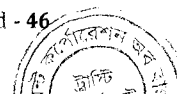
The following organizations have shown interest and have been appointed to act as the selling agents of the fund by the Fund Manager:

SI No.	Name of the Selling Agents	Type of Business
1	Investment Corporation Of Bangladesh	Investment Bank
2	NLI Securities Limited	Brokerage House
3	Dragon Securities Limited	Brokerage House
4	Alpha Capital Management Limited	Merchant Bank

The Asset Manager in future may appoint other organizations as its agent or cancel any of the agents named above subject to approval of the Trustee and with due intimation to the BSEC. In addition to that individuals will also be eligible to work as selling agent to be appointed by AMC.

### 8.2 Selling Agents' Details:

<b>Investment Corporation of Bangladesh</b>	<b>01</b>	<b>Head Office</b> BDBL Bhaban Level 14-21), 8 Rajuk Avenue, Dhaka-1000. Phone: 9563455 Email : <a href="mailto:md_Sec@icb.gov.bd">md_Sec@icb.gov.bd</a>
	<b>02</b>	<b>Local Office</b> 35/C, Kashfia plaza (1 <sup>st</sup> Floor), Naya Paltan, Vip Road, Dhaka-1000. Email : <a href="mailto:md_Sec@icb.gov.bd">md_Sec@icb.gov.bd</a>
	<b>03</b>	<b>Khulna Branch</b> BDBL Bhaban, (3 <sup>rd</sup> floor) 25-26, KDA Commercial Area Khulna. Phone: (041) 721689, 722984 email: <a href="mailto:dgm_khulna@icb.gov.bd">dgm_khulna@icb.gov.bd</a> , <a href="mailto:agm_khulna@icb.gov.bd">agm_khulna@icb.gov.bd</a>
	<b>04</b>	<b>Barisal Branch</b> Barisal Plaza (2 <sup>nd</sup> Floor) 87-88, Hemayet Uddin road, Barisal. email: <a href="mailto:dgm_barisal@icb.gov.bd">dgm_barisal@icb.gov.bd</a>
	<b>05</b>	<b>Sylhet Branch</b> Ananda Tower & Shipping Complex (2 <sup>nd</sup> Floor) Dhupadighir Uttarpar, Jail Road Sylhet Phone: (0821)714703, 2830458 email: <a href="mailto:dgm_sylhet@icb.gov.bd">dgm_sylhet@icb.gov.bd</a>
	<b>06</b>	<b>Rajshahi Branch</b>



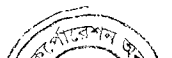
		Dr.Gaffar Plaza (2 <sup>nd</sup> Floor), Shaheb Bazar, Ghoramari, Rajshahi. Phone: (0721) 775402, 774661 email: <a href="mailto:dgm_raj@icb.gov.bd">dgm_raj@icb.gov.bd</a>
	07	<b>Bogra Branch</b> Afsar Ali Complex (4 <sup>th</sup> Floor) Raja Bazar Road, Borogola, Bogra. Phone: (051) 66940, 66860 email: <a href="mailto:agm_bogra@icb.gov.bd">agm_bogra@icb.gov.bd</a>
	08	<b>Chittagong Branch</b> Ayub Trade Center (Level-10) 1269/B, Sheik Mujib Road, Agrabad Commercial Area, Chittagong. Phone (031) 714851, 2529540 E-mail: <a href="mailto:dgm_ctg@icb.gov.bd">dgm_ctg@icb.gov.bd</a> , <a href="mailto:agm_ctg@icb.gov.bd">agm_ctg@icb.gov.bd</a>
<b>NLI Securities Limited</b>	01	<b>Head Office</b> Head office, 79, Motijheel, 1 <sup>st</sup> Floor, Dhaka. Tel: 9589224-5
	02	<b>Kawran Bazar Branch</b> 54 Kazi Nazrul Islam Avenue, 1 <sup>st</sup> Floor, Kawranbazar, Dhaka. Tel: 9124742, 9124782
<b>Dragon Securities Limited</b>	01	<b>Head Office</b> Bilquis Tower (8 <sup>th</sup> Floor), Plot-6 (New), Gulshan-2, Dhaka-1212, Tel: <a href="tel:9848173-78">9848173-78</a> , 9861969
	02	<b>Motijheel Branch</b> Swantex Bhaban, 5 <sup>th</sup> Floor, 9/1 Motijheel C/A, Dhaka-1000. Tel: 9511371, 9511372
	03	<b>Kawran Bazar Branch</b> T.K Bahaban, 8 <sup>th</sup> Floor, 13, Karwan Bazar, Dhaka-1215 Tel: 55011892-4, 55011895
<b>Alpha Capital Management Limited</b>	01	<b>Head Office</b> Eastern Arzoo complex (7 <sup>th</sup> Floor), 61, Bijohnagar, Dhaka-1000.



### 8.3 Bankers

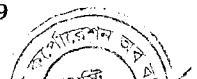
Southeast Bank Limited is appointed as the collection bank for Peninsula Balanced Fund. The following branches are nominated by the Southeast Bank to collect the application forms from investors during the initial subscription period. At the end of the Initial Subscription Period all sales proceed to be credited through Southeast Bank Limited and application forms to be collected through the sales agents.

Region	Sl. No	Branch	Address
DHAKA	01	Aganagar Branch (Rural)	Hassan Market (1st Floor), Dag#506, Khatian#25, Mouza : Zinjira, Union: Aganagar, Thana: Keranigonj, Dist: Dhaka
	02	Agargaon Branch	Plot # E-4/B (1st Floor), Agargaon Administrative Area, Shere-e-Bangla Nagar, P.S. Mohammadpur, Dhaka - 1207
	03	Ashulia Bazar	Shahid Sona Mia Plaza, Bangabandhu Road, Village: Ashulia Bazar, Union: Ashulia, Thana: Ashulia, District: Dhaka
	04	Ashulia Branch (Rural)	Helim Shopping Complex, (Opposite Fantasy Kingdom), Ashulia, Dhaka
	05	Ati Bazar Branch (Rural)	Mouza: Ati, Union: Sakta Thana: Keranigonj, Dist.: Dhaka
	06	Balivadra Branch (Rural)	Vhandari Latif Super Market, Balivadra Bazar Mouza: Ganakbari, Union: Damsona Thana: Ashulia, Dist.: Dhaka
	07	Balla Branch (Rural)	Mouza & Union: Balla P.S.: Kalihati, Dist.: Tangail
	08	Banani Branch	Plot #71, Block #B, Kamal Ataturk Avenue, Banani,
	09	Banasree Branch	Twin Tower, Plot No. 13, Block No. C, Banasree Main Road, Banasree R/A, Rampura, Dhaka -1219
	10	Bandura Branch (Rural)	Puraton Bandura Bazar, Mouza : Puraton Bandura, Union : Bandura, Thana : Nawabgonj, Dist.: Dhaka
	11	Bangshal Branch	14/3, North South Road, Dhaka
	12	Bashundhara Branch	Plot#142, Block# B, Bashundhara R/A, Baridhara, Dhaka -1212
	13	Bhulta Branch (Rural)	Bhulta Bus Stand, Union: Golakandail, Thana: Rupgonj, Dist.: Narayanganj
	14	Corporate Branch	Eunoos Trade Centre (Ground Floor), Plot #52-53, Dilkusha C/A, Dhaka-1000
	15	Dakhin Khan Branch (Rural)	Faisal Mansion Shah Kabir Mazar Road Village : Moshair, Mouza: Uttar Khan Union: Dakhin Khan Adarsha Union Parishad Thana:





		Dakhin Khan, Dist.: Dhaka
16	Dhanmondi Branch	Navana New Berry Place, 1st floor, 4/1/A, Mirpur Road, Sobhanbag, Dhaka
17	Dhanmondi Ladies Branch	Rupayan Khan Plaza, Plot # 500/A (Old) / 18 (New) Road # 7, Dhanmondi R/A Dhaka
18	Donia Branch (Rural)	Chowdhury Complex, (1st & 2nd Floor) 440-441, Noyapara, Donia, Jatrabari, Dhaka - 1236
19	Faridpur Branch	Nilima Tower - Khaleque Tower, Holding # 80-81, Mujib Sarak, Ward # 04, Upazila: Faridpur Sadar, Paurashava: Faridpur, Dist.: Faridpur
20	Ghior Branch (Rural)	Mouza+Union: Ghior, Upazila : Ghior Dist.: Manikganj
21	Gopaldi Branch (Rural)	Gopaldi Bazar, Union: Sadasadi Thana: Araihasar, Dist.: Narayanganj
22	Gulshan Branch	House #82 CES (F), 1, Gulshan Avenue Dhaka
23	Hasnabad Branch (Rural)	Roky Tower, Hasnabad, Mouza: Ekuria Union: Subatta, Thana: Keranigonj, Dist.: Dhaka
24	Hemayetpur Branch (Rural)	Hemayetpur Super Market (2nd Floor), Hemayetpur, S.A Dag # 25, Khatian # 31, Mouza: Kulashur, Union: Tetuljora, Thana: Savar, District: Dhaka
25	Imamganj Branch	Bhuiyan Market, 163/2, Metford Road, Dhaka
26	Islampur Branch	Royal Tower, 2nd floor, 4, Ahsan Ullah Road, Islampur, Dhaka
27	Joydebpur Branch (Rural)	Holding # 235, Block # K, Shib Bari More, B.I.D.C Road, Ward # 3, Gazipur Pauroshova, Thana: Joydebpur, Dist.: Gazipur
28	Joypara Branch (Rural)	Begum Aysha Shopping Complex ( 1st Floor), Holding # 222, Joypara Pourasava, Thana - Dohar, District - Dhaka
29	Kakrail Branch	"Toma Tower", Holding No:-77/1, Anjuman Mofidul Islam Road (VIP Road), Kakrail, Dhaka
30	Kalibari Branch (Rural)	Sobur Market, Duptara Adorsha Bazar Sattabhandi Bhuiyan Para (Kalibari) Mouza & Union: Duptara, Thana: Araihasar Dist.: Narayanganj
31	Kamrangirchar Branch	Elham Square, Rony Market Road, Mouza: Char Kamrangirchar, Union: Sultangonj, Thana: Kamrangirchar, Dist.: Dhaka
32	Kapasias Branch	Akter Market Kapasia Main Road Mouza :



	(Rural)	Banarhowla Union : 9 No. Kapasia Thana : Kapasia, Dist.: Gazipur
33	Kawran Bazar Branch	Jamuna Bhaban (1st Floor) 2, Kawran Bazar C/A,Dhaka-1215
34	Kazi Nazrul Islam Avenue	Rupayan Trade Centre, 114, Kazi Nazrul Islam Avenue (1st & 2nd Floor), Dhaka
35	Konabari Branch (Rural)	Plot # A-147/148, BSCIC I/R, VUnion: Konabari, P.S. - Joydebpur, Dist - Gazipur
36	Madanpur SME / Krishi Branch	Ekata Samabay Super Market (2nd Floor), C.S. Dag # 83, Khatian # 165, S.A. Dag # 56, Mouza: Chandpur, Union: Madanpur, Thana: Bandar, District: Narayanganj
37	Madhabdi Branch (Rural)	Khatian # 28 (1st Floor), Dag # 233, Mouza: Par Kashipur, Madhabdi Pauroshava, Thana: Narsingdi, Dist: Narsingdi
38	Malibagh Branch	ABN Tower, 45, Siddheswari Circular Road, Dhaka
39	Mawna SME / Krishi Branch	Holding # 1497, Mawna Bazar Road, 1st Floor, Sreepur Pauroshava, Ward# 8, Thana: Sreepur, Dist: Gazipur
40	Mirpur Branch	Simpletree, Plot # 01, Road # 08, Block - C Section-06, Mirpur Housing Estate Pallabi, Dhaka
41	Moghbazar Ladies Branch	Hall Mars, Holding # 66 (Old) Outer Circular Road 05 (New) Shahid Sangbadik Salina Parvin Sarak Boro Mogbazar, Dhaka
42	Mohakhali Branch	"Bay's" (1st Floor), 50 Mohakhali C/A, Dhaka
43	Mohammadpur Branch	Axis Delvista (1st Floor), Holding No:7/1, Block - A, Aurongajeb Road, Mohmmadpur Housing Estate, Mohammadpur, Dhaka
44	Monipur Bazar Branch (Rural)	Isha Chowdhury Tower, Mouza : Bokran Monipur, Union: Bhawal Gor, P.S.: Gazipur Sadar, Dist.: Gazipur.
45	Motijheel Branch (Islamic Banking)	125, Motijheel C/A, (1st Floor), Thana - Motijheel, Dhaka - 1000
46	Mouchak Branch	Karnaphuli Point (1st Floor), 70 Shaheed Sangbadik Selina Parveen Sarak, Malibagh, Dhaka-1217
47	Munshigonj Branch	B. M Complex, (1st Floor), House # 55, Jubilee Road, Ward # 3, Munshigonj Pauroshava, Thana: Munshigonj, Dist.: Munshigonj,
48	Narayanganj Branch	Holding #26-29, S.M. Maleh Road, Tan Bazar, Narayanganj



49	Narsingdi SME / Krishi Branch	Islam Plaza, (1st Floor), Holding # 1, Maddha Kanda Para , Sadar Road, Ward # 4, Narsingdi Pauroshava, Thana: Narsingdi Sadar, Dist.: Narsingdi
50	New Elephant Road Branch	Kazi Bhaban 39, New Elephant Road, (1st & 2nd Floor), P.S. : Dhanmondi, Dhaka - 1205
51	New Eskaton Branch	Chowdhury Center, 23/Ka, New Eskaton Road (1st Floor), P.S. : Ramna, Dhaka - 1000
52	Nikunja Branch	Finance Square, Le Meridien Hotel cum Office Complex Commercial Block, Holding # 79/A North Nikunja, Khilkhet Dhaka
53	Pragati Sarani Branch	Plot No. GA - 25/5/1, Shahjadpur Pragati Sarani, Gulshan, Dist.: Dhaka
54	Principal Branch	1, Dilkusha C/A, Dhaka - 1000
55	R. K. Mission Road Branch	Nir Chhayabithi, 53, 53/1, R. K. Mission Road, Dhaka
56	Rajbari Branch	Saleha Akkas Tower, Holding # 237, Binodpur (College Road) Ward # 08, Thana : Rajbari Sadar Pauroshava : Rajbari, Dist.: Rajbari
57	Rokeya Sarani Branch	"Kusholi Bhaban", Holding # 238/1, West Kafrul Rokeya Sarani, Ward # 16, Dhaka City Corporation, Thana: Sher -e-Bangla Nagar, Mirpur, Dhaka
58	Rupnagar Branch	Rangan, Plot # 14, Road # 11, Ward # 7, Rupnagar Residential Area, Mirpur Housing Estate, Dhaka City Corporation, Thana: Mirpur, Dist.: Dhaka
59	Sarulia Branch	Samsul Haque Nilu Shopping Complex, Mouza : Sarulia, Union : Sarulia, Thana : Demra, Dist.: Dhaka
60	Satmasjid Road Branch	ADC Empire Plaza (1st & 2nd Floor), Plot#183 (Old) 91 (New), Road# 22 (Old) 12/A (New), Satmasjid Road , Dhanmondi, Dhaka
61	Savar Branch (Rural)	Plot # A -109, Bazar Road (1st Floor), Pauroshava & P.S.: Savar, Dhaka
62	Shyamoli Branch	ASA Tower(2nd Floor), Holding # 23/3 & 23/14, Bir Uttam A. N. M. Nuruzzaman Sarak, Shyamoli, Mohammadpur, Dhaka-1207
63	Singair Branch (Rural)	Singair New Market, Holding No.: 2/2, Kansha Road, Ward No.: 04, Pourasava + P.S.: Singair, Dist.: Manikganj
64	Tangail SME / Krishi Branch	Noor Plaza, Holding # 263, Main Road, Tangail Sadar, Tangail-1900
65	Tongi Branch (Rural)	8/B , Anarkoli Road (1st Floor), Tongi Bazar,



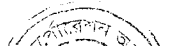
			Gazipur
	66	Uttara Branch	House #1, Road #11, Sector #1, Uttara, Dhaka-1230
CHITTAGONG	01	Abutorab Branch (Rural)	"Kazi Market", Mouza: Modho Moghadiya, Union: 11 No. Moghadiya, Upazila: Mirsharai, Dist.: Chittagong
	02	Agrabad Branch	Faruk Mahal, 93, Agrabad Commercial Area, Chittagong.
	03	Baraiyarhat Branch	"Alam Tower" (1st Floor), Holding # 139 (1)/139, Mashjid Road, Ward # 04, Pourashova: Baraiyarhat, Upazila: Mirsharai, Dist.: Chittagong
	04	Bashurhat Branch (Rural)	Ayesha Motaleb New Market, Holding # 428, Main Road, Ward # 5, Bashurhat Pauroshava, Thana: Companyganj, Dist: Noakhali
	05	Brahmanbaria SME / Krishi Branch	Sikder Plaza, 1001, Dr. Faridul Huda Road, Brahmanbaria Pourashava, Brahmanbaria
	06	CDA Avenue Branch (Islamic Banking)	Ali Villa, 1640/1861 (New), CDA Avenue, Asian Highway, East Nasirabad, Thana - Panchliash, Dist.: Chittagong
	07	Chakaria Branch (Rural)	Society Jame Mosque Complex, R.S Khatian # 76, R.S Dag # 154, Mouza: Chiringa, Chakaria Pauroshova, Thana: Chakaria, Dist.: Cox's Bazar
	08	Chhagalnaiya Branch (Islamic Banking)	Mir Shopping Complex (1st Floor), Dag # 2741/2974, Chhagalnaiya Bazar, P.S.: Chhagalnaiya, Feni
	09	Chowdhury Hat SME / Krishi Branch	Halim Mansion, (1st Floor), R.S Plot # 6286, B.S Khatian # 3363, Chowdhury Hat, Mouza: Chikandandi, Union: Fateyabad, Thana: Hathazari, Dist.: Chittagong
	10	Chowmuhani Branch (Rural)	Hossain Market, Holding # 276-284, D.B Road, Chowmuhani Pauroshava, Thana: Begumganj, Dist.: Noakhali
	11	Comilla Branch	359/328, Jhawtala, 1st Kandir Paar, Thana: Kotwali, Dist.: Comilla
	12	Companigonj Branch (Rural)	Saudia Manjil, (1st & 2nd Floor), Dag # 742, R.S Khatian # 395, Companigonj, Mouza: North Tirish, Union: 15 No. Nobipur (West), Nabinagar Road, Thana: Muradnagar, Dist.: Comilla
	13	Cox's Bazar Branch (Islamic Banking)	Asha Shopping Complex 430-431, Bazar Ghata (1st Floor), Cox's Bazar
	14	Fatikchari Branch (Rural)	"Mir Jahanara Complex", (1st Floor), College Road (Bibirhat), Khatian # 4989, Dag # 7622, Union: Dhurung, Thana: Fatikchari, District: Chittagong.
	15	Feni Branch	Surma Sadan, (1st and 2nd Floor), 176, 177 and 178 Trunk Road, P.S.: Feni Sadar, Dist. - Feni



16	Gunabati Branch (Rural)	Mouza: Gunabati, Union: 12 No. Gunabati P.S.: Chouddogram, Dist.: Comilla
17	Haidergonj Branch (Rural)	Gazi Super Market Haidergonj Bazar, Mouza : Char Ababil Union : Char Ababil, Upazila : Raypur Dist.: Laxmipur
18	Halishahar Branch	House # 03, Block - G, Port Connecting Road, Halishahar Housing Estate, Halishahar, Chittagong
19	Hathazari SME / Krishi Branch	S. A. Shopping Complex Hathazari Bus Stand, Rangamati Road, Plot # 14238, Khatian # 2517, Mouza: Fatika, Union: Fatehpur, Thana: Hathazari, Dist: Chittagong
20	Jubilee Road Branch	Haji Golam Rasul Market, 96 Jubilee Road, Chittagong
21	Khatunganj Branch	410/411, Khatunganj, Chittagong
22	Kotwali Branch	Equity Anitri (1st Floor) Holding # 32, Shahid Sohrawardy Road Ward # 33, Chittagong City Corporation Thana: Kotwali, Dist.: Chittagong
23	Lohagara SME / Krishi Branch	Mostafa City Center, Mouza: Amirabad, Thana: Lohagara, Union: Amirabad, Dist: Chittagong
24	Madambibir Hat Branch (Rural)	Madambibir Hat Union, Bhatiary, P.S.:Sitakunda, Dist.:Chittagong
25	Miabazar Branch (Rural)	Haji Siraj Mansion Mouza : Ashrabpur, Union : 2 No. Ujirpur Thana: Chaudagram, Dist.: Comilla.
26	Momin Road Branch	Equity Central, 42-43, Momin Road, Chittagong.
27	Oxygen More Branch	Holding 405, Kulgaon Chittagong City Corporation Oxygen More, Thana: Bayezid Bostami, Dist: Chittagong
28	Pahartali Branch	Hajrat Taiyabia Complex, Holding # 801(New), D.T. Road, Alongkar Mour, Abdul Alir Hat, Pahartoli, Chittagong
29	Parshuram Branch (Rural)	Mazumder Market, Holding # 161, Main Road, Ward # 05, Poursava: Parshuram, P.S.: Parshuram , Dist.: Feni
30	Potherhat Branch (Rural)	Khaiz Ahmed Shopping Centre (1st Floor) Khatian # 5820, Dag # 37 & 38 Village: Noapara, Mouza: Noapara P.O: Gujra Noapara, Union: 13 No. Noapara Thana: Raujan, District: Chittagong
31	Shebarhat SME / Krishi Branch	Khatian # 998, J.L # 420, Dag # 3181, Shebarhat Bazar, Mouza: Razarpur, Feni, Chowmuhani Sarak (1st Floor), Thana Shenbag, Dist: Noakhali.
32	Silonia Bazar Branch (Rural)	Razzak Market, Feni-Maizdi Road, Union: Joylaskar, P.S.: Dagonbhuiyan, Dist.: Feni
33	Sonagazi SME / Krishi Branch	Holding # 431, Ward # 4, Dag # 565, Khatian # 433, Mouza: Char Ganesh Pauroshava &



			Thana: Sonagazi, Dist: Feni
	34	Teknaf Branch (Rural)	Alo Shopping Complex, PC-177, K K Para, Main Road Ward No.: 03, Pourashova: Teknaf, Thana: Teknaf Dist.: Cox's Bazar
<b>RAJSHAHI</b>	01	Baneshwar Branch (Rural)	Al-Haj Amzad Hossain Market Mouza : Shibpur, Union : Baneshwar Thana : Puthia, Dist.: Rajshahi
	02	Bogra Branch	Bhandari Monzil, (2nd Floor), 776-777 Barogola, Bogra
	03	Chapainawabganj Branch	Holding # 8, Boro Indara More, Ward # 15, Chapainawabganj Municipality Corporation. Thana: Chapainawabganj Sadar, Dist: Chapainawabganj
	04	Ishwardi Branch	Adib Rana Plaza, 994/930 &1017, Station Road Ward # 07, Thana: Ishwardi Pauroshava : Ishwardi, Dist.: Pabna
	05	Naogaon Branch	Kazi Habibur Rahman Market, Holding #301, Ward # 2, Old Hospital Road, (Bridge Mour), Pauroshava: Naogaon, Thana: Naogaon Sadar, Dist.: Naogaon
	06	Natore Branch	Lily Plaza, Holding No.: 838, Kanaikhali Ward No.: 04, Pourasava: Natore P.S.: Natore Sadar, Dist.: Natore
	07	Pabna Branch	Khairul Tower, 116, Mawlana Mohammed Ali Road (Narikel Bagan Road), Ward # 3 (Shibrampur) Pabna Pauroshava, Thana: Pabna Sadar, Dist.: Pabna
	08	Rajshahi Branch	Plot # 447, Mangol Bhaban, Alupatti Mour, P.O. Ghoramara, P.S.: Boalia, Dist.: Rajshahi
	09	Sirajganj Branch	Basak Plaza 947-948, Shaheed Suharawardy Road Sirajganj
<b>SYLHET</b>	01	Bandar Bazar Branch (Islamic Banking)	Karim Ullah Market, (1st Floor), Bandar Bazar, Sylhet
	02	Beanibazar SME / Krishi Branch	Panchakhanda Haragovinda High School Market, Beanibazar - Sylhet Road, Holding No-834, Ward No-6, Thana and Pourashava : Beanibazar, Zilla, Sylhet.
	03	Biswanath SME / Krishi Branch	Haji Monir Uddin Market (1st floor), Natun Bazar, Biswanath, Sylhet.
	04	Charkhai Branch (Rural)	Anisha Complex Mouza: Kamar Gram, Union: 2 No. Charkhai Thana: Beanibazar, Dist.: Sylhet.
	05	Chouhatta Branch	Manru Shopping City, Plot# 4953/4943 (1st Floor), Chouhatta Mirboxtola Road, Chouhatta, Sylhet
	06	Hetimgonj Branch (Rural)	Khoyruganj Jame Masjid Market Complex (1st Floor), Dag# 2551, 2552, 2553 and 2554, J.L# 37, Khatian# 649, Mouza-Maizbag, Union-Fulbari, Hetimgonj Chourasta, Thana: Golapgonj, Dist. - Sylhet
	07	Kulaura Branch	Aziz Roushan Shopping Center and Garden



		(Rural)	City, Holding No: 334, Pouroshova: Kulaura, Thana: Kulaura, Dist.: Moulvibazar Bazar
	08	Laldighirpaar Branch	Mubarak Tower, 1794/1788, New Market, Sylhet
	09	Moulvibazar Branch	Jarif Tower 199/2, M. Saifur Rahman Road, Thana - Moulvibazar, Dist.: Moulvibazar
	10	Pathantula Branch	Haque Mansion of Modina Market, Holding No. 704, Pathantula Ward No. 8, sylhet City Corporation, Thana; Jalalabad, Dist: Sylhet.
	11	Shahjalal Uposhahar Branch	Plot # 07, Block# D, Main Road, Shahjalal Uposhahar, Sylhet
	12	Tazpur SME / Krishi Branch	Khatian # 607, Dag # 583, J L # 112, Tazpur Bazar, Mouza: Boraya, Union: 8 no Tazpur, Thana: Balagonj, Dist: Sylhet
<b>KHULNA</b>	01	Chuadanga Branch	Brothers Tower, Holding No.: 686-06, Thana Road, Ward No.: 03, Pourasava: Chuadanga, P.S.: Chuadanga Sadar, Dist.: Chuadanga
	02	Dumuria Branch (Rural)	R. R. Plaza, Mouza: Arajai Sajiyara Union: 11 No. Dumuria P.S.: Dumuria, Dist.: Khulna
	03	Jessore SME / Krishi Branch	11, R.N. Road, Thana: Kotwali, Dist.: Jessore
	04	Khulna Branch	Haji Hanif Complex (1st floor), 12 & 13, Khan Jahan Ali Road, Khulna.
	05	Kushtia Branch	Aneek Tower, 295, Nowab Sirajuddoula Road Ward # 03, Paurashava : Kushtia P.S.: Kushtia Sadar, Dist.: Kushtia
	06	Rupdia Bazar Branch (Rural)	"Bhowmik Super Market", Mouza: Zirat Union: 12 No. Norendrapur P.S.: Jessore Sadar, Dist.: Jessore
	07	Satkhira SME / Krishi Branch	Holding # 5896, Palash Pole (1st Floor), Shahid Nazmul Sarak (Satkhira Bus Stand), Ward # 08, Satkhira Pouroshova, Thana: Satkhira, District: Satkhira
	08	Sir Iqbal Road	Noor Jahan Plaza, Holding # 155, Sir Iqbal Road Ward # 21, Khulna City Corporation Thana: Kotwali, Dist.: Khulna.
<b>BARISHAL</b>	01	Barisal Branch	54, Sadar Road (1st Floor), Kotowali, Barisal
<b>MYMENSING</b>	01	Muktagacha Branch	Rabeya Momtaz Tower (1st Floor), Holding # 574 Mymensingh-Tangail Main Road (Old Bus Stand) Ward No.: 08, Pourashova: Muktagacha Upazila: Muktagacha, Dist.: Mymensingh
	02	Mymensingh Branch	Minar Complex, Holding # 09 Mukti Joddha Sarani (Choto Bazar) Ward # 08, Paurashava : Mymensingh Thana: Kotwali Sadar, Dist.: Mymensingh
	03	Sherpur Branch	Muslim Market Holding # 166, Shahid Bulbul Sarak Munshi Bazar, Ward No. 02, Pourasava: Sherpur Thana: Sherpur Sadar, Dist.: Sherpur

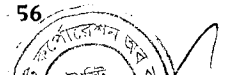


RANGPUR	01	Dinajpur Branch	Holding # 808/837, Ganesh Tola Jail Road, Dinajpur Municipal Corporation, Ward # 3, Thana: Dinajpur Sadar, Dist: Dinajpur
	02	Rangpur Branch	RDRS Complex Hodling # 9416, Jail Road, Radhaballab, Rangpur

### Forms

Specimen copies of the following forms are given in the following pages:

- i. Application Form to Purchase Units, Individual
- ii. Application Form to Purchase Units, Institution
- iii. Surrender/Repurchase Form
- iv. Transfer Form





**PENINSULA BALANCED FUND**

Asset Manager: Peninsula Asset Management Company Limited (Peninsula AMCL)

**APPLICATION FORM TO PURCHASE UNITS-INDIVIDUAL**

(Please read Terms and Conditions on reverse carefully)

To,  
The Chief Executive Officer  
Peninsula Asset Management Company Limited  
House No. 21 (Level-3), Road No. 06, Block-D  
Niketon, Gulshan-1, Dhaka-1212.

For Office Use only
Registration
No.: _____
Sale
No.: _____

(Please fill up the Form in BLOCK LETTERS)

I/ we would like to purchase \_\_\_\_\_ units of "Peninsula Balanced Fund" at a price of TK. \_\_\_\_ per unit, prevailing on the sale date. I/we enclose a Cheque / P.O./D.D. No. \_\_\_\_\_ Bank \_\_\_\_\_ Branch \_\_\_\_\_ for an amount of TK. \_\_\_\_\_ (in words \_\_\_\_\_) with this application.

**Principal Applicant**       Mr.       Mrs.       Ms.

Name

Fathers/Husband: \_\_\_\_\_ Mother: \_\_\_\_\_ Occupation: \_\_\_\_\_

Registration No. (for existing units holder only): \_\_\_\_\_ Address: \_\_\_\_\_

Nationality: \_\_\_\_\_ No. of units held (if any): \_\_\_\_\_ National ID /Passport No. (if any): \_\_\_\_\_

Date of Birth: DD / MM / YY Email: \_\_\_\_\_ Tel: \_\_\_\_\_

Bank: \_\_\_\_\_ Branch: \_\_\_\_\_ A/C No. \_\_\_\_\_

BO A/C NO.

Dividend Option:  Cash  CIP

**Joint Applicant (if any)**       Mr.       Mrs.       Ms.

Name

Fathers/Husband: \_\_\_\_\_ Mother: \_\_\_\_\_ Occupation: \_\_\_\_\_

Registration No. (For existing units holder only): \_\_\_\_\_ Address: \_\_\_\_\_

Nationality: \_\_\_\_\_ No. of units held (if any): \_\_\_\_\_ National ID /Passport No. (if any): \_\_\_\_\_

Date of Birth: DD / MM / YY Email: \_\_\_\_\_ Tel: \_\_\_\_\_

BO A/C NO.

**Nominee (if any)**       Mr.       Mrs.       Ms.

Name

Fathers/ Husband: \_\_\_\_\_ Mother: \_\_\_\_\_ Occupation: \_\_\_\_\_

Registration No.(for existing units holder only): \_\_\_\_\_ Address: \_\_\_\_\_

Nationality: \_\_\_\_\_ No. of units held (if any): \_\_\_\_\_ National ID /Passport No. (if any): \_\_\_\_\_

Date of Birth: DD / MM / YY Email: \_\_\_\_\_ Tel: \_\_\_\_\_

BO A/C NO.

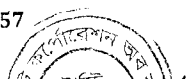
**Applicant's Signature**

\_\_\_\_\_  
Principal Applicant

\_\_\_\_\_  
Joint Applicant (if any)

\_\_\_\_\_  
Nominee's Signature

Date of Application: DD / MM / YY \_\_\_\_\_



**ACKNOWLEDGEMENT**

Certified that this selling agent/bank has received a Cheque/P.O./D.D. No. \_\_\_\_\_ Bank \_\_\_\_\_  
Branch \_\_\_\_\_ for an amount of Tk. \_\_\_\_\_ (in words \_\_\_\_\_)  
Only from Mr./Mrs. /Ms. \_\_\_\_\_ being the application money for  
\_\_\_\_\_ Units of Peninsula Balanced Fund.

Selling Agent's Seal and Date

Sale No: .....

Authorized Signature  
(Name & Designation)

Principal  
Applicant

**Signature(s) and Photograph**

Joint  
Applicant

Nominee's Photograph  
Attested by Principal  
Applicant

**TERMS & CONDITIONS**

1. The Units of Peninsula Balanced Fund, hereinafter referred to as the Fund, may be bought through Peninsula Asset Management Company Limited (Peninsula AMCL) and authorized selling agents appointed by Peninsula AMCL from time to time. Surrender of Units is allowed only through Peninsula Asset Management Company Limited or the selling agents appointed by Peninsula AMCL.
2. Application may be made by an individual (both residence and non-resident), a corporation or company (both local and foreign), a trust or a society (registered in or outside of Bangladesh) and not by a firm, minor or unsound mind.
3. Joint application is acceptable by two persons. Registration and Unit allocation will be in favor principal applicant while dividend and others benefits, if any, will be addressed to the bank account or principal applicant mentioned in the application form. In case of the death of any of the joint holders, only the survivor shall be recognized as having any title of the Units. On death of both the joint holders, the Units will bestow upon the nominee.
4. Minimum purchase amount of the individual investor is 500 (five hundred) Units and for institutional investor is 5,000 (five thousand) Units.
5. Application for purchase of Units should be accompanied by a crossed cheque/ pay order / bank draft in favor of "Peninsula Balanced Fund"
6. After clearance/encashment of cheque/draft/pay order, the applicant will be allocated Units of the Fund against every purchase with a denomination of number of units he/she applies for. The units will also be delivered to the unit holder's BO A/C in demat form.
7. Partial surrender is allowed subject to minimum surrender quantity is 500 (five hundred) Units both for individuals and institutions. Upon partial surrender, the Unit holder will be issued with a new Confirmation of Unit Allocation representing the balance of Unit Holding.
8. The Units may be transferred by way of inheritance/gift and/or by specific operation of the law. In case of transfer the fund will charge a nominal fee as decided by the asset manager from time to time except in the case of transfer by way of inheritance.
9. Unit holders may split their Unit Certificates subject of minimum denomination of 500 (Five Hundred) units. In case of split, the fund will charge a nominal fee as decided by Peninsula AMCL from time to time.
10. Dividend may be delivered in cash or by way of Units under Cumulative Investment Plan (CIP) as the application mentioned in the application form.
11. All payments in connection with or arising out of transactions in the Units hereby applied for shall be in BDT.

**FOR OFFICE USE ONLY**

Date: DD / MM/ YY \_\_\_\_\_

Registration No: \_\_\_\_\_ Sale No: \_\_\_\_\_ No. of Units: \_\_\_\_\_ Certificate No: \_\_\_\_\_

Issuing Office Sign, seal & Stamp

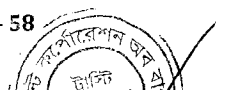
\_\_\_\_\_

I/we confirm that I/we have received the Confirmation of Unit Allocation Mentioned above and also that I/we agree to abide by the terms cited above as may be altered, replaced and modified from time to time by Peninsula Asset Management Company Limited.

**Applicant's Signature:**

Principal Applicant

Joint Applicant (If any)





**Signature(s) and Photograph:**

CEO/ MD

1<sup>st</sup>  
Authorized  
Person

2<sup>nd</sup>  
Authorized  
Person

**TERMS & CONDITIONS**

1. The Units of Peninsula Balanced Fund, hereinafter referred to as the Fund, may be bought through Peninsula Asset Management Company Limited (Peninsula AMCL) and authorized selling agents appointed by Peninsula AMCL from time to time. Surrender of Units is allowed only through Peninsula AMCL or the selling agents appointed by Peninsula AMCL.
2. Application may be made by an individual (both residence and non-resident), a corporation or company (both local and foreign), a trust or a society (registered in or outside of Bangladesh) and not by a firm, minor or unsound mind.
3. Joint application is acceptable by two persons. Registration and Unit allocation will be in favor principal applicant while dividend and others benefits, if any, will be addressed to the bank account or principal applicant mentioned in the application form. In case of the death of any of the joint holders, only the survivor shall be recognized as having any title of the Units. On death of both the joint holders, the Units will bestow upon the nominee.
4. Minimum purchase amount of the individual investor is 500 (five hundred) Units and for institutional investor is 5,000 (five thousand) Units.
5. Application for purchase of Units should be accompanied by a crossed cheque/pay order/bank draft in favor of "Peninsula Balanced Fund"
6. After clearance/encashment of cheque/draft/pay order, the applicant will be allocated Units of the Fund against every purchase with a denomination of number of units the institutional investor applies for. The units will also be delivered to the unit holder's B/O account in demat form.
7. Partial surrender is allowed subject to minimum surrender quantity is 500 (five hundred) Units both for individuals and institutions. Upon partial surrender, the Unit holder will be issued with a new Confirmation of Unit Allocation representing the balance of Unit Holding.
8. The Units may be transferred by way of inheritance/gift and/or by specific operation of the law. In case of transfer the fund will charge a nominal fee as decided by the asset manager from time to time except in the case of transfer by way of inheritance.
9. Unit holders may split their Unit Certificates subject of minimum denomination of 500 (Five Hundred) units. In case of split, the fund will charge a nominal fee as decided by Peninsula AMCL from time to time.
10. Dividend may be delivered in cash or by way of Units under Cumulative Investment Plan (CIP) as the application mentioned in the application form.
11. All payments / receipts in connection with or arising out of transactions in the Units hereby applied for shall be in Bangladeshi Taka.
12. Application by Charitable Organization/Provident Fund/Trust must be accompanied by the relevant documents as mentioned in the application form and the power of Attorney in favor of the person(s) signing the application should be attached.

**FOR OFFICE USE ONLY**

Date: DD / MM / YY

Registration No: \_\_\_\_\_ Sale No: \_\_\_\_\_ No. of Units: \_\_\_\_\_ Certificate No: \_\_\_\_\_

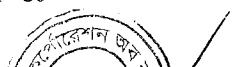
Issuing Office Sign, Seal & Stamp

I/we confirm that I/we have received the Confirmation of Unit Allocation Mentioned above and also that I/we agree to abide by the terms cited above as may be altered, replaced and modified from time to time by Peninsula Asset Management Company Limited.

**Applicant's Signature:**

Seal & Signature of the Authorized Person

DD / MM / YY  
Date of Application



**PENINSULA BALANCED FUND**

Asset Manager: Peninsula Asset Management Company Limited (Peninsula AMCL)

**REPURCHASE/SURRENDER FORM**

(Please read 'Terms and Conditions on reverse carefully)

Date: ..... / ..... / .....

To,  
The Chief Executive Officer  
Peninsula Asset Management Company Limited  
House No. 21 (Level-3), Road No. 06, Block-D  
Niketon, Gulshan-1, Dhaka-1212.

For Office Use only  
Surrender  
No.: .....

(Please fill up the Form in **BLOCK LETTERS**)

Registration No: .....

I/ we \_\_\_\_\_ address (if changed) \_\_\_\_\_  
\_\_\_\_\_ am/are the holder(s) of \_\_\_\_\_ Units of Peninsula  
Balanced Fund. I/ we would like to surrender \_\_\_\_\_ Units (in word \_\_\_\_\_ Units) at  
the repurchase price of TK. \_\_\_\_\_ per unit as declared by the Asset Manager on \_\_\_\_/\_\_\_\_/\_\_\_\_.

My/ our surrender request is summarized below:

Sl.#	Confirmation of Unit allocation No.	Number of Units Held	Units to Surrendered		
			No. of Units	Repurchase Price Tk./Unit	Total Surrender Value

I/ we attach herewith the above mentioned Confirmation of Unit Allocation (s). Please issue an account payee cheque in favor of me/us for total surrender amount and issue a Confirmation for balance units, if any.

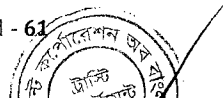
\_\_\_\_\_  
Signature of Unit Holder(s)

**Witness**

- |                          |                          |
|--------------------------|--------------------------|
| 1. Signature:            | 2. Signature:            |
| Name :                   | Name :                   |
| Father's/Husband's Name: | Father's/Husband's Name: |
| Address :                | Address :                |

**For Office Use Only**

Date \_\_\_\_/\_\_\_\_/\_\_\_\_  
Checked and Verified by Name: \_\_\_\_\_  
Signature: \_\_\_\_\_



**ACKNOWLEDGEMENT**

Received the Confirmation of Unit Allocation for surrender/partial surrender as mentioned below:

Registration No. \_\_\_\_\_

- 1 Confirmation of Unit Allocation No. \_\_\_\_\_ Quantity \_\_\_\_\_ Surrendered Quantity \_\_\_\_\_
- 2 Confirmation of Unit Allocation No. \_\_\_\_\_ Quantity \_\_\_\_\_ Surrendered Quantity \_\_\_\_\_

Seal and Date of Issuing Office      Surrender No: .....

Authorized Signature  
(Name & Designation)

**TERMS & CONDITIONS**

- 1. The Units of "Peninsula Balanced Fund", hereinafter referred to as the Fund, may be bought through Peninsula Asset Management Company Limited (Peninsula AMCL) and authorized selling agents appointed by Peninsula AMCL from time to time. Surrender of Units is allowed only through Peninsula AMCL or the selling agents appointed by Peninsula AMCL.
- 2. Units may be surrendered on all working days except last working day of the week and during the book closure period/record date of the Fund.
- 3. Minimum surrender quantity is 500 (five hundred) Units for both individual and institutional unit holders.
- 4. Partial surrender is allowed without any additional cost subject to minimum surrender quantity of 500 (five hundred) Units both for individuals and institutions. Upon partial surrender, the unit holder will be issued with a new Confirmation representing the balance of his /her Unit holding.
- 5. Unit holder is required to attach the Confirmation of Unit Allocation Letter(s) he/she/the institution wants to surrender along with this surrender form.
- 6. After verification of authenticity of Confirmation of Unit Allocation Letter(s), account payee cheque for surrender amount will be issued in favor of unit holder within maximum of seven working days. In case of joint holding, account payee cheque will be issued in favor of principal holder.

**FOR OFFICE USE ONLY**

Cheque No: \_\_\_\_\_ Bank: \_\_\_\_\_ Date: DD /MM/ YY \_\_\_\_\_  
Amount Tk.: \_\_\_\_\_ (Tk. \_\_\_\_\_) issued in favor of \_\_\_\_\_.

For balance Units, if any.

Registration No.: \_\_\_\_\_ Surrender No.: \_\_\_\_\_

No. of Units. : \_\_\_\_\_ Confirmation of Unit Allocation No.: \_\_\_\_\_

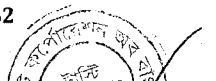
Seal and Signature of Issuing Office



Received cheque and/or Confirmation of Unit Allocation (if any) as mentioned above.

\_\_\_\_\_  
Signature of Unit Holder

Date: \_\_\_ / \_\_\_ / \_\_\_\_





**Witness**

1. Signature:

Name :

Father's/Husband's Name:

Address :

2. Signature:

Name :

Father's/Husband's Name:

Address :

**For Office Use Only**

Date ____/____/____	
Checked and Verified by:	
Name _____	Signature: _____

**ACKNOWLEDGEMENT**

Certified that this selling agent/ bank has received a request for transforming \_\_\_\_\_  
Units of "Peninsula Balanced Fund" from \_\_\_\_\_ to \_\_\_\_\_.

Seal and Date of Issuing Office

Transfer No. ....

Authorized Signature  
(Name & Designation)





**TERMS & CONDITIONS**

1. The Units may be transferred by way of inheritance/gift and/or by specific operation of the law. In case of transfer, the fund will charge a nominal fee as decided by Peninsula Asset Management Company limited from time to time except in the case of transfer by way of inheritance.
2. Transfer of Units is allowed through the Asset Manager.
3. The Units will be transferred on all working days except the last working day of the week and during the book closer period/record date of the Fund.
4. The total number of Units held by a single certificate is required to be transferred at a time.
5. The Confirmation of Unit Allocation(s) of the transferor is/are required to be attached with the Transfer Form.
6. The unit certificate(s), the unit holder(s) intend to transfer is/are required to be attached with the transfer form.
7. After verification of authenticity of the transferor's Confirmation of Unit Allocation of Unit Allocation(s) as well as the information provided in the transfer Form, the Asset Manager will deliver the new Confirmation of Unit Allocation in the name of Transferee within a period of seven working days.
8. The conditions applicable for initial Confirmation of Unit Allocation will apply even after transfer of Units in the name of Transferee.

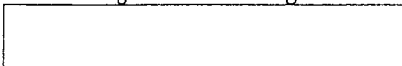
**FOR OFFICE USE ONLY**

Date: DD / MM / YY \_\_\_\_\_

Transferee's Registration No.: \_\_\_\_\_ Transfer No.: \_\_\_\_\_

Confirmation of Unit Allocation No.: \_\_\_\_\_ No. of Units \_\_\_\_\_ Certificate No: \_\_\_\_\_

Seal and Signature of Issuing Office



I/We, the said transferee, have received the above mentioned Confirmation of Unit Allocation and do hereby agree to accept and take the said Confirmation of Unit Allocation on the same terms and conditions on which they were held by the said transferor.

\_\_\_\_\_  
Signature of Transferee

...../...../.....

